



MINUTES OF THE FINANCE COMMITTEE

**TUESDAY, JUNE 12, 2018, 4:30 PM
CITY HALL, ROOM 207
(Immediately following Personnel Committee)**

A. ROLL CALL.

Present: Ald. Dorff, Chair; Ald. Corpus-Dax, Vice Chair; Ald. Gavin, Ald. Lefebvre

B. APPROVAL OF THE AGENDA.

Moved by Alderperson Veronica Corpus-Dax, seconded by Alderperson Kathy Lefebvre to approve. Motion carried.

Yes- Barbara Dorff, Bill Galvin, Kathy Lefebvre, Veronica Corpus-Dax, No- None, Abstain- None

C. APPROVAL OF MINUTES.

I. Approval of the minutes from the May 8, 2018 Finance Committee meeting.

Moved by Alderperson Veronica Corpus-Dax, seconded by Alderperson Bill Galvin to approve. Motion carried.

Yes- Barbara Dorff, Bill Galvin, Kathy Lefebvre, Veronica Corpus-Dax, No- None, Abstain- None

D. REGULAR BUSINESS.

I. Consideration with possible action on the request by the Redevelopment Authority to borrow \$1,500,000.00 from the State Trust fund for the Neighborhood Enhancement fund.

Moved by Alderperson Bill Galvin, seconded by Alderperson Veronica Corpus-Dax to approve the borrowing of \$1,500,000 in three increments of \$500,000 as needed from the State Trust fund for the Neighborhood Enhancement fund. Motion carried.

Yes- Barbara Dorff, Bill Galvin, Kathy Lefebvre, Veronica Corpus-Dax, No- None, Abstain- None

2. Consideration with possible action on the request by the Law Department for allocation of additional funds in the amount of \$18,575.00.

The Council may convene in closed session pursuant to Section 19.85(1) (g), Wis. Stats., for the purpose of conferring with legal counsel for the governmental body who is rendering oral or written advice concerning strategy to be adopted by the body with respect to litigation in which it is or is likely to become involved. The Council may thereafter reconvene in open session pursuant to Section 19.85(2), Wis. Stats., to report the results of the closed session and consider the balance of the agenda.

Moved by Alderperson Bill Galvin, seconded by Alderperson Veronica Corpus-Dax to approve the allocation of \$18,575.00 from the contingency fund to the Law Department. Motion carried.

Yes- Barbara Dorff, Bill Galvin, Kathy Lefebvre, Veronica Corpus-Dax, No- None, Abstain- None

E. INFORMATIONAL.

1. Report of the Claims Committee.

The Council may convene in closed session pursuant to Section 19.85(1) (g), Wis. Stats., for the purpose of conferring with legal counsel for the governmental body who is rendering oral or written advice concerning strategy to be adopted by the body with respect to litigation in which it is or is likely to become involved. The Council may thereafter reconvene in open session pursuant to Section 19.85(2), Wis. Stats., to report the results of the closed session and consider the balance of the agenda.

Moved by Alderperson Bill Galvin, seconded by Alderperson Veronica Corpus-Dax to receive and place on file. Motion carried.

Yes- Barbara Dorff, Bill Galvin, Kathy Lefebvre, Veronica Corpus-Dax, No- None, Abstain- None

2. Report of the Finance Director.

Moved by Alderperson Veronica Corpus-Dax, seconded by Alderperson Bill Galvin to receive and place on file. Motion carried.

Yes- Barbara Dorff, Bill Galvin, Kathy Lefebvre, Veronica Corpus-Dax, No- None, Abstain- None

3. 2018 Contingency Fund: \$126,059.99

4. The next Finance Committee meeting is on Tuesday July 10, 2018 at 4:30 PM.

F. ADJOURNMENT.

Moved by Alderperson Kathy Lefebvre, seconded by Alderperson Bill Galvin to adjourn. Motion carried.

Yes- Barbara Dorff, Bill Galvin, Kathy Lefebvre, Veronica Corpus-Dax, No- None, Abstain- None