AGENDA OF THE COMMUNITY DEVELOPMENT BLOCK GRANT REVOLVING LOAN COMMITTEE

WEDNESDAY, AUGUST 15, 2018, 7:30 AM
CITY HALL, ROOM 207

A. Roll Call.

1. Members: Matt Schuller - Chair, Mike Borlee - Vice-Chair, Ald. Brian Johnson and Chad Van Handel

B. Approval of the Agenda.

1. Approval of the agenda for the August 15, 2018, meeting of the Community Development Block Grant Revolving Loan Committee.

C. Approval of Minutes.

1. Approval of the minutes from the January 23, 2018, Community Development Block Grant Revolving Loan Committee meeting.
2. Approval of the minutes from the July 31, 2018, Community Development Block Grant Revolving Loan Committee meeting.

D. Regular Business.

1. Review the loan application for the Historic West, LLC with the loan committee's requested additional information.

E. Adjournment.

1) THIS MEETING IS RECORDED: THE VIDEO OF THIS MEETING AND MINUTES ARE AVAILABLE ONLINE AT www.greenbaywi.gov
2) ACCESSIBILITY: Any person wishing to attend who requires special accommodation because of a disability, should contact the City Safety Manager at 920-448-3125 at least 48 hours before the scheduled meeting time so that arrangements can be made.

3) QUORUM: Please take notice that a majority or quorum of the Community Development Block Grant Revolving Loan Committee will attend this meeting and will constitute a meeting of the Community Development Block Grant Revolving Loan Committee for purposes of discussion and information gathering relative to this agenda.
4) REPRESENTATION: The party requesting the communication, or their representative, should be present at this meeting.

MINUTES
COMMUNITY DEVELOPMENT REVOLVING LOAN FUND
LOAN COMMITTEE
Tuesday, January 23, 2018
Room 207, City Hall, 4:00 p.m.

ROLL CALL:

Gary Delveaux	x	Ald. Tom De Wane	x
Matt Schueller	x	Mike Borlee	x
Chad Van Handel	x		

Others Present: Wendy Townsend, Economic Development; Celestine Jeffreys, Mayor's Office; Scott Koffarnus, Cineviz; Bob Stahl, ZoZo Kitchen

The meeting was called to order by G. Delveaux at 4:00 p.m. All members were present as indicated above.

1. Review the status of outstanding loans.

A motion was made to receive and place the report on file made by Ald. De Wane, seconded by M. Schueller. Motion carried.

2. Approval of minutes from September 11, 2017 meeting.

A Motion to approve the minutes of the September 11, 2017 meeting of the Revolving Loan Fund Committee made by M. Borlee, seconded by Ald. De Wane. Motion carried.

3. Review the loan application for InCompetition Sports.

A motion was made to receive and place the loan application on file due to InCompetition Sports withdrawing their loan application at this time made by Ald. De Wane, seconded by M. Schueller. Motion carried.

4. Review the request by Cinevitz to restructure their loan.

W. Townsend stated that Cinevitz LLC is requesting a restructure of their 7 year (84 month) loan which originated on 2/1/13 for the amount of $115,000. Their remaining balance is $36,198.58.

S. Koffarnus of Cinevitz, LLC has had some unforeseen expenses and has requested that we restructure the remaining balance of $36,198.58 of his CD-RLF to include the first 6 months interest only with a 5 year (60 months) loan term. Mr. Koffarnus is up to date with his payments.

The staff recommends granting this request for restructuring the remaining $36,198.58 for 5 years (60 months) with the first 6 months interest only and the remaining balance paid equally over the remaining 54 months.

A motion was made to suspend the rules made by G. Delveaux, seconded by Ald. De Wane. Motion carried.

S. Koffarnus stated he is making the request to restructure their loan due to unexpected expenses that came up. To date Cineviz has not missed a payment since the date of the loan but needs some flexibility to continue to move forward. They lost a major customer at the end of 2016 and personal issues which has taken him away from concentrating on Cineviz in 2017. Scott has a couple of projects to get started and is hoping that in six months things will turn around for their business. They are working with less staff which is less expense.

A motion to return to regular order was made by M. Borlee, seconded by Ald. De Wane. Motion carried.

Motion made by M. Borlee, seconded by Ald. De Wane to convene in closed session. Motion carried. G. Delveaux read the closed session notice and roll call was taken with all members present.

Motion made by Ald. De Wane, seconded by M. Borlee to reconvene in open session. Motion carried.

M. Schueller stated that S. Koffarnus has other business with the City of Green Bay on a cooperative advertising agreement at the KI Center. There is money currently owed to the City of Green Bay for advertising revenue sharing from 2016 and 2017 for an approximate total of $12,000. The RLF Committee would like from S. Koffarnus a schedule of payment when the City will get paid from that advertising revenue sharing opportunity for 2016 and 2017 along with the 2017 reporting due. When the City receives that schedule and reporting, the RLF Committee will agree to restructure the loan for 5 years (60 months) at four percent interest with the first 6 months interest only, and spread the remaining balance over the remaining 54 months of that loan. The first six monthly payments would be $149.35. The remaining 54 months would be $908.02. The Committee is also requesting a copy of his business 2017 preliminary profit and loss statement.

A motion was made by M. Schueller, seconded by M. Borlee and unanimously carried to restructure the loan to Cineviz, LLC under the following terms and conditions as stated above.

5. Review of the request by ZoZo Kitchen, LLC to restructure their loan.

W. Townsend stated ZoZo World LLC dba ZoZoKitchen, LLC is requesting a restructure of their 2 loans $17,200 and $35,000 to include a 12 month interest only period in order to help with cost over-runs associated with their start-up costs.

The Stahl's had some additional expenses associated with start-up and has requested that we restructure their CD-RLF to include a 12 month interest only period with the remaining balance paid over the remaining term.

The Bank of Luxumburg has restructured their loan to have interest only for the first six months to get ZoZo started as well.

The ED staff recommends granting this request for restructuring the 2 loans to assist Bob and Kathy with the start-up costs to get their business open and operational. Their soft opening was Saturday, January 20.

A motion was made to suspend the rules made by M. Borlee, seconded by Ald. De Wane. Motion carried.

Bob Stahl stated he had additional expenses associated with start-up and it has been a "heck" of a project. Drains in the kitchen had to be corrected, they had to fix the water line coming into the kitchen with 400 feet of copper pipe, the boiler froze during the cold weather and he and to replace $4,000 worth of pipes. Things happen and he is struggling, but this is the American dream.

ZoZo had a successful soft opening serving 125 people in 4 hours and a lot of great comments. The product developed for ZoZo is really good for the Green Bay area.

A motion to return to regular order was made by M. Borlee, seconded by Ald. De Wane. Motion carried.

A motion was made by Ald. De Wane, seconded by M. Schueller and unanimously carried to restructure the two loans to include a 12 month interest only period with the remaining balance paid over the remaining term.

6. Update on the 929 Cedar Loan Project.

W. Townsend gave an update on the project and stated that 929 Cedar LLC invested a lot of infrastructure in the buildings that were not anticipated in the original quote. The unanticipated cost overruns totaled $92,000 which consisted of floor and electrical issues. 929 Cedar LLC asked the City to subrogate to the primary lender. Bank First National is the primary lender and wanted the RLF Committee to be comfortable with having the additional expenses added to the project. W. Townsend stated she wanted everyone to be on the same page with the loan changes and clarified that the City's loan is not going to be changing at all other than the City's subrogation for $92,000.

7. Adjourn

There being no further business, a motion to adjourn was made by Ald. De Wane, seconded by M. Schueller. Motion carried.

MINUTES OF THE COMMUNITY DEVELOPMENT BLOCK GRANT REVOLVING LOAN COMMITTEE

TUESDAY, JULY 31, 2018, 7:30 AM
CITY HALL, ROOM 207

A. ROLL CALL.

1. Mike Borlee, Jim Blumreich, Ald. Brian Johnson, Matt Schuller, Chad Van Handel

Members Present: Brian Johnson, Matt Schueller, Gary Delveaux, Michael Borlee (via phone) Voting: Brian Johnson, Matt Schueller, Gary Delveaux, Not Voting: Michael Borlee, Excused: James Blumreich, Chad VanHandel

Wendy Townsend stated that Michael Borlee is present via phone; however, per City Attorney Vanessa Chavez, Michael Borlee will not be able to vote.

B. APPROVAL OF THE AGENDA.

1. Approval of the agenda for the 7/31/18 meeting

Gary Delveaux recommended approval of the Agenda for today's meeting with the change that a Chair and Vice-Chair need to be elected for this subcommittee.

Moved by Matt Schuller, seconded by Ald. Brian Johnson to approve the agenda for the July 31, 2018, meeting of the Community Development Block Grant Revolving Loan Committee and adding the election of a Chair and Vice Chair for the Committee. Motion carried.
Yes- Brian Johnson, Matt Schueller, Gary Delveaux, No- None, Abstain- None

Moved by Gary Delveaux, seconded by Ald. Brian Johnson to nominate Matt Schuller as Chair of the Community Development Block Grant Revolving Loan Committee. Motion carried.
Yes- Ald. Brian Johnson, Matt Schuller, Gary Delveaux, No- None, Abstain- None

Moved by Gary Delveaux, seconded by Matt Schuller to nominate Michael Borlee as Vice-Chair of the Community Development Block Grant Revolving Loan Committee. Motion carried.
Yes- Ald. Brian Johnson, Matt Schuller, Gary Delveaux, No- None, Abstain- None

C. APPROVAL OF MINUTES.

1. Approval of the minutes from the 1/23/18 meeting

Moved by Michael Borlee, seconded by Gary Delveaux to approve the minutes from the January 23, 2018, meeting of the CDGB Revolving Loan Committee.
Yes- Brian Johnson, Matt Schueller, Gary Delveaux, No- None, Abstain- None

This item will be tabled to the next available CDGB Revolving Loan Committee meeting as Michael Borlee was not physically present to vote or make motions.

D. REGULAR BUSINESS.

1. Review the loan application for Historic West, LLC.

Moved by Michael Borlee, seconded by Gary Delveaux to open the floor for discussion. Motion carried.
Voice vote. Yes- Brian Johnson, Matt Schueller, Gary Delveaux, No- None, Abstain- None

G. Deleavux read for the record the Closed Session information from the agenda.

Moved by Gary Delveaux, seconded by Ald. Brian Johnson to go into closed session. Motion carried.
Yes- Brian Johnson, Matt Schueller, Gary Delveaux, No- None, Abstain- None

Matt Schuller reconvened the meeting.

Roll Call:
Members Present Voting: Brian Johnson, Matt Schueller, Gary Delveaux, Not Voting: Michael Borlee, Excused: James Blumreich, Chad VanHandel

Moved by Board Member Gary Delveaux, seconded by Matt Schuller to hold the approval of the loan application for Historic West LLC until the following information can be provided:
Secure working capital for the project.
Confirm the City of Green Bay's parking requirements.
Have a Health Department pre-inspection completed.
Confirmation of funds from Bank of Luxemburg.
Motion carried.
Yes- Brian Johnson, Matt Schueller, Gary Delveaux, No- None, Abstain- None

E. INFORMATIONAL.

1. Revolving Loan Status Report

Wendy Townsend presented the Revolving Loan Status Report. No action taken.

F. ADJOURNMENT.

Moved by Gary Delveaux, seconded by Matt Schueller to adjourn. Motion carried.
Yes- Brian Johnson, Matt Schueller, Gary Delveaux, No- None, Abstain- None

Report to the

Community Development Block Grant Revolving Loan Committee of the City of Green Bay

MEETING DATE	PREPARED BY
August 15, 2018	Wendy Townsend, Economic Coordinator

AGENDA ITEM # D.1.

Review the loan application for the Historic West, LLC with the loan committee's requested additional information.

BACKGROUND

At the July 31, 2018, Community Development Block Gran Revolving Loan Committee meeting, Committee members requested additional information regarding parking, working capital, confirmation of bank funds and a preinspection from the Health Department.

RECOMMENDATION

FISCAL IMPACT

ATTACHMENTS

1. Parking information
2. Historic West Theater
3. Tarlton

SECTION 3. OFF-STREET PARKING

13-1707. Where required. Off-street parking meeting the standards of this chapter shall be required in all zoning districts, except in the Downtown Zoning District, in which off-street parking for nonresidential uses may be reduced to **fifty (50)** percent of the total number of stalls required if less than 1,500 feet from an off-street parking facility.

13-1710. Calculation of requirements. Calculating the number of spaces required shall be in accordance with the following:

(a) Gross floor area. The term "gross floor area" (GFA) for the purpose of calculating the number of off-street parking spaces required includes the sum of the gross horizontal area of a floor or several floors of a building or structure measured from the exterior face of exterior walls or the centerline of a wall separating two buildings or structures, not including uninhabitable attics or basements, underground parking, uncovered steps or decks, and exterior balconies.

(b) In churches and other places of public assembly in which patrons or spectators occupy benches, pews, or other similar seating facilities, each 24 inches of such seating shall be counted as one seat for the purpose of this subdivision.

(c) In cases where parking requirements are based on "capacity" of persons, capacity shall be based on the maximum number of persons that may occupy a place, as determined by the building code. Maximum capacity shall be posted within the establishment. Both indoor and outdoor seating are included in maximum capacity.

(d) When calculating the number of off-street parking spaces results in a fraction, each fraction of one half (1/2) or more shall require another space.

(e) Except in shopping centers or where joint parking requirements have been approved, if a structure or site contains two or more uses, each use shall be calculated separately in determining the total off-street parking spaces required.

(f) In cases where future potential uses of a building may generate additional parking demand, the city may require a proof of parking plan for the site showing how the anticipated parking demand will be met. The city may permit the additional land area that would be required for anticipated parking to be placed in reserve as landscaped open space until needed.

Commercial Recreation and Entertainment

Auditorium, theater, convention center, stadium, ballpark, outdoor sport arena	1 space per each 4 seats based on design capacity
Nightclub	1 space per 3 customer seats or each 100 sq. ft. of interior space (the greater)

100 North Jefferson Street, Room 608, Green Bay, Wisconsin 54301-5026
(p) 920.448.3300 (f) 920.448.3426 greenbaywi.gov

Loan Amortization Schedule

Lender Name

Green Bay Redevelopment Authority

Date

9/1/18

Borrower Name

Historic West Theater, LLC

Remit to: *RDA*
100 N. Jefferson St, Room 608
Green Bay, WI 54301

Payment No.	Date	Pymt Amt	Scheduled Interest	Principal	Balance	Payment/Posting Date
Beg. Bal	09/01/18				$ 87,000.00	
1	10/01/18	$290.00	$ 290.00	$0.00	87,000.00	
2	11/01/18	$290.00	$ 290.00	$0.00	87,000.00	
3	12/01/18	$290.00	$ 290.00	$0.00	87,000.00	
4	01/01/19	$290.00	$ 290.00	$0.00	87,000.00	
5	02/01/19	$290.00	$ 290.00	$0.00	87,000.00	
6	03/01/19	$290.00	$ 290.00	$0.00	87,000.00	
7	04/01/19	$290.00	$ 290.00	$0.00	87,000.00	
8	05/01/19	$290.00	$ 290.00	$0.00	87,000.00	
9	06/01/19	$290.00	$ 290.00	$0.00	87,000.00	
10	07/01/19	$290.00	$ 290.00	$0.00	87,000.00	
11	08/01/19	$290.00	$ 290.00	$0.00	87,000.00	
12	09/01/19	$290.00	$ 290.00	$0.00	87,000.00	
13	10/01/19	$677.17	$ 290.00	387.17	86,612.83	
14	11/01/19	$677.17	$ 288.71	388.46	86,224.37	
15	12/01/19	$677.17	$ 287.41	389.76	85,834.61	
16	01/01/20	$677.17	$ 286.12	391.05	85,443.56	
17	02/01/20	$677.17	$ 284.81	392.36	85,051.20	
18	03/01/20	$677.17	$ 283.50	393.67	84,657.54	
19	04/01/20	$677.17	$ 282.19	394.98	84,262.56	
20	05/01/20	$677.17	$ 280.88	396.29	83,866.26	
21	06/01/20	$677.17	$ 279.55	397.62	83,468.65	
22	07/01/20	$677.17	$ 278.23	398.94	83,069.71	
23	08/01/20	$677.17	$ 276.90	400.27	82,669.43	
24	09/01/20	$677.17	$ 275.56	401.61	82,267.83	
25	10/01/20	$677.17	$ 274.23	402.94	81,864.89	
26	11/01/20	$677.17	$ 272.88	404.29	81,460.60	
27	12/01/20	$677.17	$ 271.54	405.63	81,054.96	
28	01/01/21	$677.17	$ 270.18	406.99	80,647.98	
29	02/01/21	$677.17	$ 268.83	408.34	80,239.63	
30	03/01/21	$677.17	$ 267.47	409.70	79,829.93	
31	04/01/21	$677.17	$ 266.10	411.07	79,418.86	
32	05/01/21	$677.17	$ 264.73	412.44	79,006.42	
33	06/01/21	$677.17	$ 263.35	413.82	78,592.60	
34	07/01/21	$677.17	$ 261.98	415.19	78,177.41	
35	08/01/21	$677.17	$ 260.59	416.58	77,760.83	
36	09/01/21	$677.17	$ 259.20	417.97	77,342.86	
37	10/01/21	$677.17	$ 257.81	419.36	76,923.50	
38	11/01/21	$677.17	$ 256.41	420.76	76,502.74	
39	12/01/21	$677.17	$ 255.01	422.16	76,080.58	
40	01/01/22	$677.17	$ 253.60	423.57	75,657.01	
41	02/01/22	$677.17	$ 252.19	424.98	75,232.03	
42	03/01/22	$677.17	$ 250.77	426.40	74,805.64	
43	04/01/22	$677.17	$ 249.35	427.82	74,377.82	
44	05/01/22	$677.17	$ 247.93	429.24	73,948.58	

Loan Amortization Schedule

Lender Name

Green Bay Redevelopment Authority

Date

9/1/18

Borrower Name

Historic West Theater, LLC

Remit to: *RDA*
100 N. Jefferson St, Room 608
Green Bay, WI 54301

Payment No.	Date	Pymt Amt	Scheduled Interest	Principal	Balance	Payment/Posting Date
45	06/01/22	$677.17	$ 246.50	430.67	73,517.90	
46	07/01/22	$677.17	$ 245.06	432.11	73,085.79	
47	08/01/22	$677.17	$ 243.62	433.55	72,652.24	
48	09/01/22	$677.17	$ 242.17	435.00	72,217.24	
49	10/01/22	$677.17	$ 240.72	436.45	71,780.80	
50	11/01/22	$677.17	$ 239.27	437.90	71,342.90	
51	12/01/22	$677.17	$ 237.81	439.36	70,903.54	
52	01/01/23	$677.17	$ 236.35	440.82	70,462.71	
53	02/01/23	$677.17	$ 234.88	442.29	70,020.42	
54	03/01/23	$677.17	$ 233.40	443.77	69,576.65	
55	04/01/23	$677.17	$ 231.92	445.25	69,131.40	
56	05/01/23	$677.17	$ 230.44	446.73	68,684.67	
57	06/01/23	$677.17	$ 228.95	448.22	68,236.45	
58	07/01/23	$677.17	$ 227.45	449.72	67,786.73	
59	08/01/23	$677.17	$ 225.96	451.21	67,335.52	
60	09/01/23	$677.17	$ 224.45	452.72	66,882.80	
61	10/01/23	$677.17	$ 222.94	454.23	66,428.57	
62	11/01/23	$677.17	$ 221.43	455.74	65,972.83	
63	12/01/23	$677.17	$ 219.91	457.26	65,515.57	
64	01/01/24	$677.17	$ 218.39	458.78	65,056.79	
65	02/01/24	$677.17	$ 216.86	460.31	64,596.47	
66	03/01/24	$677.17	$ 215.32	461.85	64,134.62	
67	04/01/24	$677.17	$ 213.78	463.39	63,671.24	
68	05/01/24	$677.17	$ 212.24	464.93	63,206.30	
69	06/01/24	$677.17	$ 210.69	466.48	62,739.82	
70	07/01/24	$677.17	$ 209.13	468.04	62,271.78	
71	08/01/24	$677.17	$ 207.57	469.60	61,802.19	
72	09/01/24	$677.17	$ 206.01	471.16	61,331.02	
73	10/01/24	$677.17	$ 204.44	472.73	60,858.29	
74	11/01/24	$677.17	$ 202.86	474.31	60,383.98	
75	12/01/24	$677.17	$ 201.28	475.89	59,908.09	
76	01/01/25	$677.17	$ 199.69	477.48	59,430.62	
77	02/01/25	$677.17	$ 198.10	479.07	58,951.55	
78	03/01/25	$677.17	$ 196.51	480.66	58,470.88	
79	04/01/25	$677.17	$ 194.90	482.27	57,988.62	
80	05/01/25	$677.17	$ 193.30	483.87	57,504.74	
81	06/01/25	$677.17	$ 191.68	485.49	57,019.25	
82	07/01/25	$677.17	$ 190.06	487.11	56,532.15	
83	08/01/25	$677.17	$ 188.44	488.73	56,043.42	
84	09/01/25	$677.17	$ 186.81	490.36	55,553.06	
85	10/01/25	$677.17	$ 185.18	491.99	55,061.07	
86	11/01/25	$677.17	$ 183.54	493.63	54,567.43	
87	12/01/25	$677.17	$ 181.89	495.28	54,072.16	
88	01/01/26	$677.17	$ 180.24	496.93	53,575.23	
89	02/01/26	$677.17	$ 178.58	498.59	53,076.64	

Loan Amortization Schedule

Lender Name

Green Bay Redevelopment Authority

Date

9/1/18

Borrower Name

Historic West Theater, LLC

Remit to: *RDA*
100 N. Jefferson St, Room 608
Green Bay, WI 54301

Payment No.	Date	Pymt Amt	Scheduled Interest	Principal	Balance	Payment/Posting Date
90	03/01/26	$677.17	$ 176.92	500.25	52,576.39	
91	04/01/26	$677.17	$ 175.25	501.92	52,074.48	
92	05/01/26	$677.17	$ 173.58	503.59	51,570.89	
93	06/01/26	$677.17	$ 171.90	505.27	51,065.62	
94	07/01/26	$677.17	$ 170.22	506.95	50,558.67	
95	08/01/26	$677.17	$ 168.53	508.64	50,050.03	
96	09/01/26	$677.17	$ 166.83	510.34	49,539.69	
97	10/01/26	$677.17	$ 165.13	512.04	49,027.65	
98	11/01/26	$677.17	$ 163.43	513.74	48,513.91	
99	12/01/26	$677.17	$ 161.71	515.46	47,998.45	
100	01/01/27	$677.17	$ 159.99	517.18	47,481.28	
101	02/01/27	$677.17	$ 158.27	518.90	46,962.38	
102	03/01/27	$677.17	$ 156.54	520.63	46,441.75	
103	04/01/27	$677.17	$ 154.81	522.36	45,919.39	
104	05/01/27	$677.17	$ 153.06	524.11	45,395.28	
105	06/01/27	$677.17	$ 151.32	525.85	44,869.43	
106	07/01/27	$677.17	$ 149.56	527.61	44,341.82	
107	08/01/27	$677.17	$ 147.81	529.36	43,812.46	
108	09/01/27	$677.17	$ 146.04	531.13	43,281.33	
109	10/01/27	$677.17	$ 144.27	532.90	42,748.43	
110	11/01/27	$677.17	$ 142.49	534.68	42,213.76	
111	12/01/27	$677.17	$ 140.71	536.46	41,677.30	
112	01/01/28	$677.17	$ 138.92	538.25	41,139.05	
113	02/01/28	$677.17	$ 137.13	540.04	40,599.01	
114	03/01/28	$677.17	$ 135.33	541.84	40,057.17	
115	04/01/28	$677.17	$ 133.52	543.65	39,513.53	
116	05/01/28	$677.17	$ 131.71	545.46	38,968.07	
117	06/01/28	$677.17	$ 129.89	547.28	38,420.79	
118	07/01/28	$677.17	$ 128.07	549.10	37,871.69	
119	08/01/28	$677.17	$ 126.24	550.93	37,320.76	
120	09/01/28	$677.17	$ 124.40	552.77	36,767.99	
121	10/01/28	$677.17	$ 122.56	554.61	36,213.38	
122	11/01/28	$677.17	$ 120.71	556.46	35,656.92	
123	12/01/28	$677.17	$ 118.86	558.31	35,098.61	
124	01/01/29	$677.17	$ 117.00	560.17	34,538.44	
125	02/01/29	$677.17	$ 115.13	562.04	33,976.39	
126	03/01/29	$677.17	$ 113.25	563.92	33,412.48	
127	04/01/29	$677.17	$ 111.37	565.80	32,846.68	
128	05/01/29	$677.17	$ 109.49	567.68	32,279.00	
129	06/01/29	$677.17	$ 107.60	569.57	31,709.43	
130	07/01/29	$677.17	$ 105.70	571.47	31,137.96	
131	08/01/29	$677.17	$ 103.79	573.38	30,564.58	
132	09/01/29	$677.17	$ 101.88	575.29	29,989.29	
133	10/01/29	$677.17	$ 99.96	577.21	29,412.09	
134	11/01/29	$677.17	$ 98.04	579.13	28,832.96	

Loan Amortization Schedule

Lender Name

Green Bay Redevelopment Authority

Date

9/1/18

Borrower Name

Historic West Theater, LLC

Remit to: *RDA*
100 N. Jefferson St, Room 608
Green Bay, WI 54301

Payment No.	Date	Pymt Amt	Scheduled Interest	Principal	Balance	Payment/Posting Date
135	12/01/29	$677.17	$ 96.11	581.06	28,251.90	
136	01/01/30	$677.17	$ 94.17	583.00	27,668.90	
137	02/01/30	$677.17	$ 92.23	584.94	27,083.96	
138	03/01/30	$677.17	$ 90.28	586.89	26,497.07	
139	04/01/30	$677.17	$ 88.32	588.85	25,908.22	
140	05/01/30	$677.17	$ 86.36	590.81	25,317.41	
141	06/01/30	$677.17	$ 84.39	592.78	24,724.64	
142	07/01/30	$677.17	$ 82.42	594.75	24,129.88	
143	08/01/30	$677.17	$ 80.43	596.74	23,533.14	
144	09/01/30	$677.17	$ 78.44	598.73	22,934.42	
145	10/01/30	$677.17	$ 76.45	600.72	22,333.70	
146	11/01/30	$677.17	$ 74.45	602.72	21,730.97	
147	12/01/30	$677.17	$ 72.44	604.73	21,126.24	
148	01/01/31	$677.17	$ 70.42	606.75	20,519.49	
149	02/01/31	$677.17	$ 68.40	608.77	19,910.72	
150	03/01/31	$677.17	$ 66.37	610.80	19,299.92	
151	04/01/31	$677.17	$ 64.33	612.84	18,687.08	
152	05/01/31	$677.17	$ 62.29	614.88	18,072.20	
153	06/01/31	$677.17	$ 60.24	616.93	17,455.27	
154	07/01/31	$677.17	$ 58.18	618.99	16,836.28	
155	08/01/31	$677.17	$ 56.12	621.05	16,215.24	
156	09/01/31	$677.17	$ 54.05	623.12	15,592.12	
157	10/01/31	$677.17	$ 51.97	625.20	14,966.92	
158	11/01/31	$677.17	$ 49.89	627.28	14,339.64	
159	12/01/31	$677.17	$ 47.80	629.37	13,710.27	
160	01/01/32	$677.17	$ 45.70	631.47	13,078.80	
161	02/01/32	$677.17	$ 43.60	633.57	12,445.23	
162	03/01/32	$677.17	$ 41.48	635.69	11,809.54	
163	04/01/32	$677.17	$ 39.37	637.80	11,171.73	
164	05/01/32	$677.17	$ 37.24	639.93	10,531.80	
165	06/01/32	$677.17	$ 35.11	642.06	9,889.74	
166	07/01/32	$677.17	$ 32.97	644.20	9,245.54	
167	08/01/32	$677.17	$ 30.82	646.35	8,599.18	
168	09/01/32	$677.17	$ 28.66	648.51	7,950.68	
169	10/01/32	$677.17	$ 26.50	650.67	7,300.01	
170	11/01/32	$677.17	$ 24.33	652.84	6,647.17	
171	12/01/32	$677.17	$ 22.16	655.01	5,992.16	
172	01/01/33	$677.17	$ 19.97	657.20	5,334.96	
173	02/01/33	$677.17	$ 17.78	659.39	4,675.58	
174	03/01/33	$677.17	$ 15.59	661.58	4,013.99	
175	04/01/33	$677.17	$ 13.38	663.79	3,350.20	
176	05/01/33	$677.17	$ 11.17	666.00	2,684.20	
177	06/01/33	$677.17	$ 8.95	668.22	2,015.98	
178	07/01/33	$677.17	$ 6.72	670.45	1,345.53	
179	08/01/33	$677.17	$ 4.49	672.68	672.84	

Loan Amortization Schedule

Lender Name

Green Bay Redevelopment Authority

Date

9/1/18

Borrower Name

Historic West Theater, LLC

Remit to: *RDA*
100 N. Jefferson St, Room 608
Green Bay, WI 54301

Payment No.	Date	Pymt Amt	Scheduled Interest	Principal	Balance	Payment/Posting Date
180	09/01/33	$675.09	$ 2.24	672.85	(0.00)	
TOTALS		$ 117,242.48	$ 30,242.48	$ 87,000.00		