



AGENDA OF THE COMMUNITY DEVELOPMENT BLOCK GRANT REVOLVING LOAN COMMITTEE

**WEDNESDAY, AUGUST 29, 2018, 7:30 AM
CITY HALL, ROOM 207**

A. Roll Call.

- I. Members: Matt Schuller - Chair, Mike Borlee - Vice Chair, Ald. Brian Johnson, Chad Van Handel and James Blumreich

B. Approval of the Agenda.

- I. Approval of the agenda for the August 29, 2018. meeting of the Community Development Block Grant Revolving Loan Committee.

C. Approval of Minutes.

- I. Approval of the minutes from the August 15, 2018, Community Development Block Grant Revolving Loan Committee.

D. Regular Business.

- I. Review the loan application for Mason Real Estate, LLC, dba as Tenet.

The Committee may convene in closed session pursuant to Sections 19.85(1)(e), Wis. Stats., for purposes of deliberating or negotiating the sale of public properties, investing of public funds or conducting other specified public business as necessary for competitive or bargaining reasons. The Authority may thereafter reconvene in open session pursuant to Section 19.85(2), Wis. Stats., to report the results of the closed session and consider the balance of the agenda.

2. Review the loan application for 4 C's LLC, dba Tasty Treats, LLC.

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E. Adjournment.

- 1) THIS MEETING IS RECORDED: THE VIDEO OF THIS MEETING AND MINUTES ARE AVAILABLE ONLINE AT www.greenbaywi.gov
- 2) ACCESSIBILITY: Any person wishing to attend who requires special accommodation because of a disability, should contact the City Safety Manager at 920-448-3125 at least 48 hours before the scheduled meeting time so that arrangements can be made.
- 3) QUORUM: Please take notice that a majority or quorum of the Community Development Block Grant Revolving Loan Committee will attend this meeting and will constitute a meeting of the Community Development Block Grant Revolving Loan Committee for purposes of discussion and information gathering relative to this agenda.
- 4) REPRESENTATION: The party requesting the communication, or their representative, should be present at this meeting.



MINUTES OF THE COMMUNITY DEVELOPMENT BLOCK GRANT REVOLVING LOAN COMMITTEE

**WEDNESDAY, AUGUST 15, 2018, 7:30 AM
CITY HALL, ROOM 207**

A. ROLL CALL.

I. Members: Matt Schuller - Chair, Mike Borlee - Vice-Chair, Ald. Brian Johnson, Chad Van Handel and Jim Blumreich

Members Present: James Blumreich, Michael Borlee, Chad VanHandel, Brian Johnson, Excused: Matt Schueller

B. APPROVAL OF THE AGENDA.

I. Approval of the agenda for the August 15, 2018, meeting of the Community Development Block Grant Revolving Loan Committee.

Moved by James Blumreich, seconded by Ald. Brian Johnson to approve of the agenda for the August 15, 2018, meeting of the Community Development Block Grant Revolving Loan Committee. Motion carried. Voice vote.

C. APPROVAL OF MINUTES.

1. Approval of the minutes from the January 23, 2018, Community Development Block Grant Revolving Loan Committee meeting.

Moved by Chad VanHandel, seconded by Ald. Brian Johnson to approve the minutes from the January 23, 2018, and July 31, 2018, Community Development Block Grant Revolving Loan Committee meetings. Motion carried. Voice vote.

2. Approval of the minutes from the July 31, 2018, Community Development Block Grant Revolving Loan Committee meeting.

See agenda item C1.

D. REGULAR BUSINESS.

1. Review the loan application for the Historic West, LLC with the loan committee's requested additional information.

Moved by Ald. Brian Johnson, seconded by James Blumreich to open the floor for discussion. Motion carried. Voice vote.

Moved by Ald. Brian Johnson, seconded by James Blumreich to go close floor for discussion. Motion carried. Voice vote.

Moved by Ald. Brian Johnson, seconded by James Blumreich to approve the loan application for the Historic West, LLC, with the first 12 months being an interest only deferred loan. Motion carried. Yes- None, No- None, Abstain- None

E. ADJOURNMENT.

Moved by Board Member James Blumreich, seconded by Ald. Brian Johnson to adjourn. Motion carried. Voice vote.



Report to the
Community Development Block Grant Revolving Loan Committee
of the City of Green Bay

MEETING DATE

August 29, 2018

PREPARED BY

Wendy Townsend, Economic
Coordinator

AGENDA ITEM # D.I.

Review the loan application for Mason Real Estate, LLC, dba as Tenet.

The Committee may convene in closed session pursuant to Sections 19.85(1)(e), Wis. Stats., for purposes of deliberating or negotiating the sale of public properties, investing of public funds or conducting other specified public business as necessary for competitive or bargaining reasons. The Authority may thereafter reconvene in open session pursuant to Section 19.85(2), Wis. Stats., to report the results of the closed session and consider the balance of the agenda.

BACKGROUND

Mason Real Estate, LLC, is requesting \$250,000 to be used towards the purchase of restaurant equipment for a new farm to table restaurant located at 2475 W. Mason Street called Tenet

Tenet is a locally sourced farm to table restaurant. It will include a small retail store that will sell locally produced food items that patrons may purchase and prepare at home. The restaurant and marketplace will serve and sell in-state, local and organic products in an area of the city underrepresented by this concept. Tenet also plans to provide education to patrons about locally sourced fresh food seasonally in addition to enjoying the Executive Chef prepared selections. The business owners have purchased the property at 2475 W. Mason which needs many updates including a new commercial kitchen which is where the CD-RLF funds will be spent. Jason and Lisa have a commitment from Bank of Luxemburg and have maximized their person investments and are seeking CD-RLF for gap financing to complete this project.

RECOMMENDATION

Staff recommends granting this request for CD- RLF funds to purchase the restaurant equipment listed in the loan application for 2475 W. Mason Street.

FISCAL IMPACT

ATTACHMENTS

1. Campbell PFS, July 2018
2. CAMPBELL.2016
3. CAMPBELL.2017
4. commitment
5. tenet business plan.2
6. tenet projections.2
7. tenet projections.3
8. tenet restaurant- estimate kitchen
9. TENET_Quote_07
10. Tenet RLF Application



Report to the
Community Development Block Grant Revolving Loan Committee
of the City of Green Bay

MEETING DATE

August 29, 2018

PREPARED BY

AGENDA ITEM # D.2.

Review the loan application for 4 C's LLC, dba Tasty Treats, LLC.

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BACKGROUND

Dairy Queen on Main LLC is requesting \$140,000 in ED- RLF to be used towards the purchase of the Dairy Queen located at 1301 Main Street.

Courtney Carlton and Chad Mindak have been part of the leadership team of Dairy Queen on Main Street for the last 4 and 10 years respectively. They now wish to purchase the business and property they have helped developed. They plan to grow the business by growing sales with promotional products and additional staff.

RECOMMENDATION

The staff recommends granting this request for ED- RLF funds to purchase the Dairy Queen business located at 1301 Main Street, Green Bay WI.

FISCAL IMPACT

ATTACHMENTS

1. 2015 TASTY TREATS INC
2. 2016 TASTY TREATS INC
3. 2017 TASTY TREATS INC
4. Appraisal 2837 Continental Dr. Green Bay
5. Bal Sheet 2015
6. Presentation- BOL
7. Application 4 C's LL dba Tasty Treats, LLC