



MINUTES OF THE ECONOMIC DEVELOPMENT AUTHORITY

**MONDAY, NOVEMBER 26, 2018, 5:00 PM
CITY HALL, ROOM 604 - THE HARRY MAIER ROOM**

A. ROLL CALL.

I. Members: Gary Sikich - Chair, Mike Borlee - Vice Chair, Ald. Brian Johnson, Eric Genrich, Pam Parish, Mahamed Rage and Michael Peot

Members Present: Gary Sikich, Eric Genrich, Pam Parish, Brian Johnson, Mike Peot (arrived at 5:21 p.m.), Excused: Michael Borlee, Mahamed Rage

B. APPROVAL OF THE AGENDA.

I. Approval of the agenda for the November 26, 2018, meeting of the Economic Development Authority.

Moved by Pam Parish, seconded by Eric Genrich to approve the agenda. Motion carried.
Yes- Brian Johnson, Eric Genrich, Pam Parish, Gary Sikich, No- None, Abstain- None

C. APPROVAL OF MINUTES.

I. Approval of the minutes from the September 10, 2018, meeting of the Economic Development Authority.

Moved by Pam Parish, seconded by Eric Genrich to approve the minutes. Motion carried.
Yes- Brian Johnson, Eric Genrich, Pam Parish, Gary Sikich, No- None, Abstain- None

D. REGULAR BUSINESS.

I. Consideration of an Initial Resolution Regarding Industrial Development Revenue Bond Financing for M&M Warehousing, LLC Project. Information with respect to the job impact of the project will be available at the time of consideration of the Initial Resolution.

The Authority may convene in closed session pursuant to Sections 19.85(1)(e), Wis. Stats., for purposes of deliberating or negotiating the sale of public properties, investing of public funds or conducting other specified public business as necessary for competitive or bargaining reasons. The Authority may thereafter reconvene in open session pursuant to Section 19.85(2), Wis. Stats., to report the results of the closed session and consider the balance of the agenda.

Michael Peot arrived at 5:21 p.m.

Moved by Eric Genrich, seconded by Pam Parish to open the floor for discussion. Motion carried.
Yes- Brian Johnson, Eric Genrich, Pam Parish, Gary Sikich, No- None, Abstain- None

Moved by Pam Parish, seconded by Eric Genrich to close the floor for discussion. Motion carried.
Yes- Brian Johnson, Eric Genrich, Pam Parish, Gary Sikich, Mike Peot, No- None, Abstain- None

Moved by Pam Parish, seconded by Eric Genrich to approve the consideration of an Initial Resolution Regarding Industrial Development Revenue Bond Financing for M&M Warehousing, LLC Project. Information with respect to the job impact of the project will be available at the time of consideration of the Initial Resolution. Motion carried.
Yes- Brian Johnson, Eric Genrich, Pam Parish, Gary Sikich, Mike Peot No- None, Abstain- None

E. INFORMATIONAL.

I. Update on Brownfields Program.

Matt Buchanan presented an update on the Brownfields Program. No action needed.

2. Development Director's Report.

Kevin Vonck presented the Director's Report. No action needed.

3. Date of next meeting: December 10, 2018.

F. ADJOURNMENT.

Moved by Pam Parish, seconded by Eric Genrich to adjourn. Motion carried.
Yes- Eric Genrich, Pam Parish, Gary Sikich, Mike Peot, No- None, Abstain- None