MINUTES OF THE FINANCE COMMITTEE

TUESDAY, MAY 25, 2021, 4:30 PM
Virtual Meeting. Public may join via Zoom.
Immediately following Personnel.
AMENDED

A. ZOOM MEETING INFORMATION.

1. This item contains documents which provide call in information and instructions for the Zoom meeting.

B. ROLL CALL.

1. Members: Ald. Barbara Dorff, Ald. Veronica Corpus-Dax, Ald. Bill Galvin & Ald. Brian Johnson.

Present: Barbara Dorff, Veronica Corpus-Dax, Brian Johnson, Bill Galvin

Also present: Ald. Kathy Lefebvre, Ald. Lynn Gerlach, Ald. Mark Steuer, City Attorney Vanessa Chavez, Public Works Director Steve Grenier, Parks Director Dan Ditscheit, Finance Director Diana Ellenbecker, Asst. Finance Director Pam Manley and others.

C. APPROVAL OF THE AGENDA.

Moved by Ald. Brian Johnson, seconded by Ald. Veronica Corpus-Dax to Approve.
Motion Passed.
Yes- Barbara Dorff, Veronica Corpus-Dax, Brian Johnson

D. APPROVAL OF MINUTES.

1. Approval of the Finance Committee minutes from the May 11, 2021 meeting.

Moved by Ald. Veronica Corpus-Dax, seconded by Ald. Brian Johnson to Approve.
Motion Passed.
Yes- Barbara Dorff, Veronica Corpus-Dax, Brian Johnson

E. REGULAR BUSINESS.

1. Consideration with possible action on the Room Tax Stabilization Fund agreement with Brown County, and selection of a funding source to pay the June 2021 2013 RDA (KI-2) bond payment.

The Committee may convene in closed session pursuant to Sections 19.85(1)(e), Wis. Stats., for purposes of deliberating or negotiating the sale of public properties, investing of public funds or conducting other specified public business as necessary for competitive or bargaining reasons. The Committee will thereafter reconvene in open session pursuant to Section 19.85(2), Wis. Stats., to take action on items discussed in closed session, if appropriate, and to consider the remainder of the agenda.

Moved by Ald. Brian Johnson, seconded by Ald. Bill Galvin to Enter Closed Session at 7:48pm.
Motion Passed.
Yes- Barbara Dorff, Bill Galvin, Veronica Corpus-Dax, Brian Johnson
Ald. Johnson read the closed session language.

Moved by Ald. Veronica Corpus-Dax, seconded by Ald. Brian Johnson to Return to Regular Session at 8:18pm.
Motion Passed.
Yes- Barbara Dorff, Bill Galvin, Veronica Corpus-Dax, Brian Johnson

Moved by Ald. Brian Johnson, seconded by Ald. Veronica Corpus-Dax to authorize staff to use the KI2 reserve fund and proceed as directed to continue negotiations with the County.
Motion Passed.
Approved by Ald. Mark Steuer, Ald. Lynn Gerlach and Ald. Kathy Lefebvre
Yes- Barbara Dorff, Bill Galvin, Veronica Corpus-Dax, Brian Johnson

2. Update on the American Rescue Plan Act.

Moved by Ald. Brian Johnson, seconded by Ald. Bill Galvin to Receive and Place on File.
Motion Passed.
Yes- Barbara Dorff, Bill Galvin, Veronica Corpus-Dax, Brian Johnson

3. Discussion of the 2021-2025 Capital Improvement Plan.

Moved by Ald. Bill Galvin, seconded by Ald. Veronica Corpus-Dax to hold the $2,000,000 for Main St. bridge repairs and the $1,100,000 for City Hall electrical repairs for a year. Also, to accept the CIP with a general levy bond request of approximately $7,500,000.
Motion Passed.
Yes- Barbara Dorff, Bill Galvin, Veronica Corpus-Dax, Brian Johnson

Moved by Ald. Barbara Dorff, seconded by Ald. Bill Galvin to approve the bond request from other funding sources.
Motion Passed.
Yes- Barbara Dorff, Bill Galvin, Veronica Corpus-Dax, Brian Johnson

F. INFORMATIONAL.

1. 2021 Contingency Account:$150,000.00.

2. The next Finance Committee meeting will be held on Tuesday June 22, 2021 at 4:30 PM.

G. ADJOURNMENT.

Moved by Ald. Bill Galvin, seconded by Ald. Brian Johnson to Adjourn.
Motion Passed.
Yes- Barbara Dorff, Bill Galvin, Veronica Corpus-Dax, Brian Johnson

H. VERBATIM MINUTES.

- Right. Did you say yes?

- Yes.

- Okay. I will call the finance committee meeting for May 25th to order roll call, Alder Corpus-Dax.

- Here.

- Alder Johnson.

- Once again, his lips moved. He's here and Alder Dorff is here and probably Alder Galvin will be here in a minute but we will begin. I will kick a motion for approval of the agenda.

- Forward moved

- forward moved, second.

- All those in favor, say aye.

- Aye.

- Aye.

- Opposed? Motion carries approval of the minutes Finance Committee minutes from May 11th, 2021, followed?

- Second. Move Alder Corpus-Dax seconded, Alder Brian Johnson. All those aye.

- Aye

- Aye

- Aye, oppose, nay? Motion carries. We are onto regular business and Alder Galvin has joined us. Excuse me. The best Alder ever district four has joined us because your name has not changed. All right. Consideration with possible action on the Room Tax Stabilization Fund Agreement with Brown County and selection of a funding source to pay the June 2021- 2013 RDA K12 bond payment. So, staff?

- That is me. So the situation is the Room Tax Stabilization Fund does not have enough funds in it to complete the entire waterfall. So the county's position is that the entirety of the annual payment for the rush funds and the K11 funds have to be paid before application can be made to the K12 funds. K12 funds are still backed by the city. So if there's a struggle in that the city has to pay for them. So at this point, we have to identify it with the means to actually make that payment. So there's a couple of different options. Is the agreement provides that we have with the Room Tax Stabilization Funding is that there's a $500,000 account as a reserve, fund reserves, specifically to pay for K12 So our bond payment, K12, It'll pay for it in the event of a shortfall, our bond payment I believe is 750 for June. Now we've Diana to answer all the numbers but it's about 750 So we're still short, but we're talking about having a potential short fall for both the June payment which is due next week and the December payment. So what we are figuring out to fund right now is the bond payment for June, which is 750. We could use that $500,000 and then there is a Diana for checking the capital account that's for K1 and so that amount could be used for it. And so there's still, I believe about 85,000 that still needs to be figured out that could potentially be paid for, by Lefebvre. The second option. The county offered to allow the city to essentially take a loan from the room tax stabilization fund. But in exchange for that we would not be able to tap the $500,000 payment. And we would also need to repay any amounts that are ultimately covered by room tax revenue that is generated if there's ever a short form of paying one Resch one or K11. So that we tried to negotiate that down saying that once the Room Tax Stabilization Fund is back in the black and operating well, it should be considered like an advancement. We should get credit for the amounts of room tax that we're generating. And after some a certain number of years we're forgiven because the account should cover it and that was rejected. So that's the second option is to go back to the county and try to negotiate a better approach. And then of course the last option is to pay the whole thing using levy dollars. We were asked originally by the county to play ARPA funds to it. The problem was that ARPA does not allow for debt service payments. That's very clear. So that can't happen. There's the potential to fund some related to we think that maybe there's some creativity possible if all the communities got together and agreed to it. But right now there's definitely not an option for the city to be able to fund that exclusively, you know any shortfall that will come up cause we're looking at it at a pretty substantial number. So that's, what's in front of you guys. If you guys want to go into closed session to talk about negotiating with the county. We can do that otherwise, I will turn it over to you all.

- I just have a question because I looked at the American Rescue Plan Act and definitely we didn't get the funds because of COVID-19 and it was a direct impact on that. And is there something we can do because that is really why it had, it was because of COVID-19 that we didn't rent out the rooms. We didn't get the room tax money.

- So the ARPA funds are pretty clear that it put debt service and supposed to be for new services or things to generate, you know different ways to generate tourism within the community. So room tax revenue is definitely something that we would be entitled to recover by service boards. It's just that we can't turn around and apply it to debt service boards

- Can we turn around and apply it to something else and then apply it to something else to our debt service boards?

- Totally what we were talking about is that, you know maybe there's some opportunity for, if all the other municipalities are interested in it. You know, maybe doing something where the CBD gets funded by it. If it's, you know, we have to explore it to see if it's even an option, but yes that is definitely something we're looking at is can we free up the actual revenues that came from the Room

Tax debt service so that the new stuff that's happening can be paid for else wise. Unfortunately, we're just in a time crunch right now. But there isn't any opportunity for us to really make these negotiations at this time or to come up with a solution at this time because the payment is due on Tuesday and really should really be paid on Friday on Monday and should be paid on Friday.

- I even stepped this back a bit, but I don't know if I misunderstood or I had an issue with my computer. Can you, I'm going to have to ask you to start from the beginning. What are we short on and what do we have to pay? I heard something about a waterfall and if you could just go over that again, I'm sorry.

- And I'm gonna echo Alder Galvin. I'm kinda lost on what's happening right now.

- So what happened, we have to back up a lot. So when the expo hall was being developed the county came to reference that we'd like to enter into the new cooperative governance agreement and the new legislative authority agreement. And as part of that we will put the city's debt that was owed on KI2 which is the expansion of the KI into the waterfall. So the way that happened is that the room tax all the money that all the communities generate have to put into a Room Tax, the commission has control recruiter interim task to be jointly apply those funds to, fund whatever it is that we come up with as a room tax commission or they come up with I should say. What is waterfall for those people that don't know?

- Let me get. So then after all the funds are put into this, they created Resch. They built the Resch Center and using it Ashwaubenon was the holder of that one. It's like a whole convoluted leased back situation. But ultimately it is the county who's on the hook to respond payments because it's being paid through a leasehold interest. So they're the ones who back those bonds. As part of that process we also created the KI center. So KI1, the original KI was created using those Room Tax Stabilization Funds. So the waterfall is, there's the debt for the Resch Center. And then whatever's left gets paid, used to pay for the KI And then whatever's left gets pushed down into the water. So that's what it's called. It's a waterfall at each one of them. Is the way employed people are talking about it?

- Who's paying for KI2 right now?

- I'm sorry?

- Is KI2 part of this whole mess.

- Yes.

- Where does that fall in here?

- So KI2. So Diana can tell you exactly where they fall but it was KI1, KI2, I'm sorry, Resch K1 And then there's the CDB too, it gets a portion of it. There's some administrative, it goes to, I think it's like 4% of the entire amount that goes to us and then after that, we got placed at a waterfall with KI2 which the bonds that the county didn't back we backed. And so we're the ones who have to make that payment. We come after all of those in the waterfall. So now they've got enough money to pay KI1 They've got enough pay to pay Resch and not enough to pay all of ours anything after the Expo Hall is after us still. So now the issue is how do we pay it? Because when there's not enough money out of the stabilization fund, whoever is on the hook has to pay that debt payment. Now, if it was K11 or the Resch it would be the county on the hook. But since those ones are covered now it's the city who's on, okay. To kind of make it a little, even more complicated. K12 is the only one that is not backed by the city. Everything else in that waterfall is backed by the county.

- So we got our arms spent up back behind us by the county to cover their costs or part of the costs for the Resch Expo Center and the Veterans Arena that they're paying for with room tax money, part of it and the half cent sales tax. And the way they set it up was that Green Bay is at the bottom of the heap when it comes to the leftover money to pay. So we're short, if we weren't involved with this deal would we have had enough money to pay to make our payments this year? Well, can I say something Alder Galvin? Do you remember a few years back right? And we had to vote on it. Didn't we Director Ellenbecker? And yeah, that was the final, like a compromise that Mayor Schmidt finally came up with because we wanted more of the Room Tax and we weren't getting maybe any and maybe we were entitled to, we did get some finally, we knew it was a huge deal. Mayor Schmidt was here was a huge deal, but we voted that this is where we would end up and now because of COVID, we ended up here without the money.

- Wait a minute. Is this because of COVID?

- Yeah, really it's because of COVID but we can't use the COVID funding, which I already asked because you can't use it to pay debt service, okay. But of course the Room Tax is low because we didn't have people renting rooms, right? And normally it would be fine.

- Here's my next question. When is this money due, like next week?

- Yep.

- Okay. So my next question is, cause I remember and I wasn't one of them, but there have been Alders on this whole COVID thing asking where are we at with our finances? I mean, we didn't just find out this week. We're gonna be short next week. Did we?

- Yeah.

- No, not exactly. But keep in mind that the Room Tax is not a county account. I'm sorry, a city account maintained by the county. So they report to us and tell us when our payment's gonna be due, we asked for the fund to be paid and then they tell us there's not enough money in it.

- So they dealt, so please tell me. So as I'm understanding this, we asked the county for our money and then they go, oh, Is that basically what happened?

- No, we didn't ask them for any money. The bill came due and there's not enough money to the bill.

- But we rented a piggy bank, which is the county. And they said, there's not enough money. I mean, they quit months ago that this was gonna happen. And we could've been doing something sooner

- But how did they know? Because it's based on the amount of Room Tax

- What, they couldn't see what was coming into the Room Tax?

- How about you director Ellenbecker, you go. Go ahead, director Diana.

- So we have not been ignoring this. We've been watching it since last fall. We have been talking at Room Tax Commission. We've been talking about it. We've been doing projections. We've been looking at the numbers. We knew the numbers were running low but as attorney Chavez has said the way it works is as Room Tax comes in it makes sure that it has enough money to pay what they call KI1 and Resch Center. Once those are full, then it goes into the next bucket. And eventually our debt service is the next bucket. So we were watching this instance fall. Then we looked at it in spring. And in February, I got confirmation that my six one payment was going to be paid by the county and that we might be a short fall for December. So at this point, I didn't have a concern. We didn't need to bring it to your attention because we had very conservative estimates we've been watching it very close. So in April, end of April, there was a statement that yester isn't enough to feel the first two debt payments, the KPI and the Resch but that's why we have a stabilization fund that stabilization fund had enough money in it. And that it would it be able to cover those payments. And then there's enough to cover the KI too payments. Right at the beginning of very, very end of April very beginning of may, we get information from the county that they were re looking at the money and there were nervous about the next step payment for the KI1 and the Resch Center. And so at this point they were making the determination that they wanted to hold that money and not pay the KI2 expansion. And that now we found out in the beginning of may, we weren't sure if they were going to pay our KI six one payment at the beginning of May I do actually have to request money from them. I have to put a requisition into them. They have 15 days prior to the payment. So on May 15th, it was really owed us a response whether or not they were going to pay our debt. We've been in negotiations. We have in a draft and agreement going back and forth between our attorneys. So we've been trying to come up with an agreement to try to determine and figure out how we were going to make this payment. At this point, we do not have an agreement settled. So we are still trying to look at different options. So this just, you know, this has been looked at, we got confirmation again in February there was enough money to make it through the sixth point payment brown county has taken a slightly different turn as of the beginning of may and has decided that they were not going to pay our payment that day that there wasn't enough in there for maybe the next payment for the KI and then the Resch Center and that they were going to hold those funds and not pay our payment for June one. So things have changed as the beginning of may. We've been working through, we've been working on a draft going back and forth and agreement. We have been working with the attorneys. We've been working with finance with our financial advisors. We are trying to find options and solutions to make those payment. So this, it just, last time we had a meeting was May 11th. We had just gotten our first draft agreement from Brown County. At that point, we thought we were gonna be able to work something through. That's why it did not come through to finance. At that point. We are now at a point where they have given us some options. We don't necessarily like the options they have given us. And, or we're still working through an attorney to talk about the negotiations.

- Do we need to go into closed session now Dan

- What? Some of this, I think needs to be out in the open because I'm really concerned about how this is all coming down and I'm starting to feel like the city's getting burned in this deal. And I think, unless I'm wrong I don't see why that shouldn't be public knowledge because a lot of people weren't wild about this agreement back several years ago when this all started,

- No one anticipated COVID

- No one anticipated COVID but no one anticipates a tornado or a hurricane or any other disaster that hits us. And I'm certain to feel like we've been taken advantage of that they decide to hang on to this money because they're worried about themselves making their payment but I don't see where they have any or any kind of concerned about Green Bay making it's a payment or how it's gonna go about doing that when we're all in the same circumstances together, I thought we were all in this together and now it feels like, yeah, odd man out you're off the lifeboat.

- I get you're outraged So I think attorney Chavez, what do you suggest that we, can we talk about some of this in open session or what is your legal opinion?

- The only reason to go into closed session would be to discuss negotiation strategy for any agreement we might enter it with the county,

- which is where we're at right? Isn't that kind of where we're at?

- Well, I'm trying to question out a little bit more about how this comes down on being Green Bay's responsibility. And I'm concerned that and I appreciate that you've been in negotiations with the county, but it mystifies me that they will come to an agreement with us when they're the ones that kind of put us in this position. I mean, I thought we were all together, you know, instead of we're the county and you're not kind of type of that. And this is disappointing to hear that they're not willing to work with us or help us out in this situation.

- Alder Johnson.

- Thank you. Yeah. And I'm with Alder Galvin. I think that there's a little bit of fact finding here that I think we need to fully understand before we can negotiate. And I think the fact finding piece is absolutely appropriate and open session. And so when is this payment due next week?

- We have to mail it by Friday

- payment is due on June 1st. Our paying agent at Associated Bank takes care of the payment. So most of this money in the past has always been at Associated Bank and our trust in the Room Tax Stabilization Fund. And so he makes the transfer typically the day before. So right now typically we would make the payment on May 28th. I did talk to the Eric weed this morning and he said because the money is at the account. We could heavy decision by as long as he had a decision by June 1st, he can make the transfer. Unfortunately, we have a council meeting on Tuesday night and that would be after close of the day so we would not be able to wait until June 1st, so that it is due on June 1st, typically would have been done on probably the 28th, you know the last working day before it's due.

- So what happens if we default and we don't make that payment? Because I mean, council is not I assume council has got to take action on this. And if we don't meet until after the payment's due you're gonna need a special meeting at minimum, right? What I would recommend there are seven Alders on this meeting. It is noticed as a potential quorum . A if the Alders are all in agreement as to action that should be taken then we would seek ratification at the council meeting.

- So we have to discuss actions. That's our next step.

- That just feels like a little bit of a happy accident though. So I still go back though to, I mean, what is the what's the penalty, if we default?

- We were kind of backed into this considering they didn't respond to the city for 15 days, correct? As of, at the beginning of May, when, I mean they kind of pushed us here.

- They waited till the last minute to tell us...

- It's not the county that gets the money. Is it, who gets the money whoever holds the debt, right? County is...

- We'd be paying debt service on the bond.

- On the bond. And therefore, if we default on one of us on bond that isn't a good thing for the city and I'm sure it will cost us a lot more. The county has, they don't have any skin in this game. They made an agreement with us. We agreed, that's why it's an agreement. And now, lo and behold, they're saying hey you guys were stuck. So the only thing I think we can do is negotiate with the county and try to move them at...

- with the negotiating. Well, no, that's why we're supposed to go into closed session to talk about how we might be able to negotiate. Is that correct?

- Before we do that I still have a few more questions though, if I may. So again, I mean do we have an answer in terms of what happens if we default?

- I don't actually have the answer for that. It would be, I think we would want to pay the debt service because I think there's a very good chance. It would go up on our Moody's rating as a late payment. So I think we would want to make a payment on June 1st whether or not there's an opportunity where we would pay it through several different funding sources and then continue to work after the fact to see if we get some of that money reimbursed from through some of the room tax stabilization.

- Okay. So we're basically making this payment though directly to the bond issuer?

- Correct, it's completely the bond issuer. That's why I'm going to pay an agent and the pays a directly using Room Tax money and pays it right. Pays the debt service to the bond issuer. Yes.

- Okay. So when there is funding in the Room Tax Stabilization Fund, does that make the payment?

- Yes. Yes. Our pay an agent just takes. So from that service payment, yes.

- Okay. And that would normally be the case then with K2, which has a position above K1, correct? Nope. No, K1 the original, the Original Convention Center and Resch are what they call priority number one, once those, they have enough to pay that debt service, then it's supposed to fall into anything left over, goes into stabilization fund. Then when I2, which we call which is the expansion that started in 2013. Now that debt service should be then paid with the money leftover in this Room Tax Stabilization Fund when that's paid in full as their expo all then if there's money left over then that rolls into the Expo Hall.

- So does that Stabilization Fund get replenished every month the sales tax money is received?

- It doe on a annual basis. It makes sure as it once it all the debt payment is made anything left over it goes into the stabilization fund. So at the beginning of a room tax year June 1st is when the year starts over July 1st. So as room tech starts coming in it starts now I'm collecting enough money to pay all the debt service for the Resch and KI So in many cases, by six months there's enough in that fund to make sure that all the money has been set aside for that debt service then it rolls into the Stabilization Fund and then it's just me, and then, every year, it refills up. That's why they called kind kinda the bucket in the waterfall. It fills up all the buckets for the first two priority one debt service. And then it'll roll into the net next debt service as there's enough money.

- Can that stabilization fund have a deficit? There's no well, there are two reserves within it. There is a $2.8 million reserve in case there's a shortfall on the KI1 and the Resch Center. And then there's another $2.2 million reserve to make the payments for June using some of that $5 million of their reserves. So there is almost $5 million in this fund. It is up to the discretion of the county. If they want to use those reserve funds.

- So they are choosing not to exercise discretion to tap into that reserve fund, to make the payment that is now due.

- I'm going to look at attorney Chavez. Is that how you also interpreted it?

- They are not obligated to do so and it does not appear that they're doing so.

- Because the session with the county executive about this, we keep talking about this improved relationship, but I mean, is that a conversation that's happening?

- Yeah. The county exec has been involved in conversations, yes. So they're worried that they're not gonna have enough for their December payments. So that's why they don't want to play our June payment. That's why I think we go back to the county and we go back to the...

- How much are we talking here? What's the exact number?

- Okay. Th the amount that the city is on the hook for is for the June 1st payment is $732,888 and 75 cents. So what our potential recommendation is if a company does not want to pay for all the money to come from the Room Tax Stabilization Fund as attorney Chavez says, there is a $500,000 one-time use reserved for this fund with interest we're right around $520,000 that would put us at about $212,000 remaining. We do have other funding sources we could pull. There is some money left over from a bond account. So there are other places that we could make our debt service things that we're trying to negotiate where we would get this funny from it. We're not allowed to use the Room Tax Stabilization Fund.

- Are there any other bonds?

- Can we ever, get the money back? Sorry. I mean, I'm yeah, go ahead. Alder Johnson.

- Are there any other bonds within that waterfall that are being impacted by this meaning other villages, towns municipalities that have a payment or as Green Bay? The only one that is being asked to bear the brunt of this,

- Of course, it's Green Bay.

- Yeah. It is only Green Bay. Yep. The first two are Green Bay and Ashwaubenon and Resch Center. And then the second one is our care convention center expansion. Later in the waterfall. If there was more money then it could be the Expo Hall,

- Could we get the money back if things really started going well? Or once we paid it they don't give it back to us? But that is what we were trying to address in the negotiations we've had with the county, essentially. So the way the stabilization fund works is all over the Room Tax that comes in is placed in that. And all of the buns that are placed in the Room Tax Stabilization are pledged to the county. We no longer have a claim to them. So it's at the county's discretion as to whether or not we would be able to get that money back. Like we would be, if we're they're gonna treat you like a loan to the civilization fund or something to that effect but have control of any of those funds anymore.

- Right. I just want to step in. Because those are the agreements that were approved in August of 17, correct. As Alder Galvin mentioned, those agreements came through council and finance in council and they were approved in August of 17.

- All right. So I just want to make sure I've got this timeline, right? The county controls all this room, tax money. They're looking at payments. We realized we might be sure but we're not sure if we're gonna be short. The county realizes they're gonna be stored And so they start hanging onto the money. Okay. If I got a raise so far and they tell us, "Hey we can't give you enough money to cover the $732,000. You guys are on your own." And they tell us that when?

- Just the 11th, right? You just said that.

- May 11th they told us?

- I think May 5th is when I got the phone call.

- May 5th. So May 5th they tell us, sorry, suckers you guys are on your own. Okay.

- They called you suckers.

- That's what I'm starting to feel here. And then they say on top of it, we're going to hang on to extra money because we're not sure we're gonna make our next pay to be able to make our own next payment. Right, is that correct too? But they're hanging onto it in case they need it. Is that correct?

- In December, which is so far away.

- So for something that's seven months away, eight months away. They're not sure there's gonna be enough money. So they're telling us you're on the hook for that too. Is that correct?

- Yes. I just want one clarification. Yes. In the agreements that we all signed there is that are assigned. They do consider them priority number one and a debt service year is June 1st and a December 1st payment. So that is why they're holding. They're saying that's priority number one has to be paid first. So they're holding on enough money to make sure that the June 1st and the December 1st payment is available for it before we go to priority number two which is your KI can mention expansion and payment which is due also June 1st, but again, we're priority two. So they're making sure they have enough for priority one first. And so I will confirm that that is when as all the whole time we were watching forecasting trying to make sure that there's money for our 61 payment. I never interpreted that a priority one second payment of December went to have a June 1st payment of a priority two. I didn't realize the differences. So again, we've been watching them forecasting. That information came to us again in the May time period, end of April, beginning of May.

- And that's your choice they could give us the money. Right. They could give us the money. So instead of being a buddy and all working our problems altogether, they're taking care of themselves first and they're letting us tangle. And then on top of it there's a $5 million reserve fund split into two different funds that they could tap into. But they've chosen not to. Is that also accurate?

- They will be tapping some of it, but yes they're not tapping all of it, correct.

- They are tapping it to help us out.

- No.

- Or they're tapping it to help themselves out but they won't tap it to help us out. Is that correct?

- It's tapping to, do you have to affect priority number one correct.

- Oh, well, okay. We know who number one is now. All right. Thank you.

- I do believe that that is the interpretation that is how the documents were. That information is in our documents about the party one and some, I guess, I mean, that is their interpretation and on the agreements that were signed in 2017.

- Alder Lefebvre.

- Yeah. Unfortunately I'm gonna supervise it but because I'm in Green Bay, I don't know. Well, it has never come up. I know if the counties down and everything and that they're fine, but they never mentioned anything about Green Bay's debt coming up and that there's going to be a problem. I didn't know anything of this. This is the first that I'm hearing it. So they haven't really, you know the county board hasn't talked about it, administration hasn't told anything about the county board that Green Bay debt, you know was gonna have a problem with our KI2.

- Yeah. Thank you for sharing that. I appreciate that. Yes, Diana.

- Again, this was also being tracked and watching the room tax commission meetings. And so in November, when it was discussed booklet we were fine in the January meeting. They said that didn't look like we were going to be fine for the June payment. So it was not discussed at the April room tax commission meeting. So there was no concern yet in April, again, this isn't, I mean, we've been watching it, we've been concerned about watching it, knowing we were gonna get through probably the June 1st payment. And then we were hoping if things bounce back in the summer the Room Tax Stabilization Fund we'll get started building back up and then we would not have a concern for December, or we would have been knowing that we had time to come bring it to committee. So things did change as you know really in the end of April, beginning of may. As we've been trying to work through that. Can I ask when you say how things change? I mean, we're more hotel rooms being used before then, or I mean, how has it things changed? I mean, no, one's been using hotel rooms as far as I know all along for the last year or the things changed because the county decided to keep the money for December. Is that how things change?

- That's what it sounds like to me, Alder Galvin. So I think, we know what the problem is now. So, and I don't think we're gonna change it by talking more and more about what happened and what is happening. The only thing we could do now I think is deal with it an and take some action. And we maybe can only do that in closed session.

- Alder Dorff if I may, I'm okay with that, but admittedly I'm not sure that I'm entirely clear on the dollar figure that's at stake here. The 732,000 was brought up. You mentioned there's 500 can use. So really what you're asking for is $232,000 that needs to come from somewhere. The city needs to foot the bill for that right. And so can you just once again, walk me through so I fully understand where is that other 500,000 coming from

- Again the agreements that were signed in August of 2017, there was the city continue to ask for more money, a bigger piece of the cut in, at some point during the negotiations, the county put to the side $500,000 reserve for the K12 expansion even when there was ever a shortfall they set this money aside in case we needed it. And so that reserve is sitting at associated bank which is our paying agent, and it's sitting there. And now since then it has accrued some interest where we're sitting at about $519,000 that we would be able to tap. I have confirmed again today that we are able to, look how much the money, is county is saying they're willing to allow us to use that to make this debt service. So that was set aside back in the 2017 agreements.

- So that 500,000 is for the entire tenure of the agreement meaning that if we ever experienced another shortfall before this agreement terminates, we're on our own to cover the entire shortfall.

- Yes.

- I mean, that's substantial risk.

- I mean, and that shortfall could be as soon as this December, correct?

- Yup.

- Correct.

- What are the...

- Okay.

- So do we understand it now enough about what's going on that we can now move into thinking about what APIC

- Yeah, I've been going to closed session to discuss negotiations.

- Okay. Who gets seconded? All those in favor of going into close session.

- Aye.

- Aye.

- Pause nay, motion carries in. Would you please read the, whatever the verbiage

- I'm just looking for it. Here we go. Consideration with possible action on the Room Tax. No, that's not it. The committee make can be...

- The committee make convenient closed session pursuant to section 19.85 subsection one subsection E Wisconsin Statute for purposes of deliberating or negotiating sale of public properties investing in public funds or conducting other specified public businesses necessary for competitive bargaining reasons. The committee will thereafter. We can be in an open session pursuant to section 19.85 sub section two Wisconsin Statutes to take action on items discussed in closed session if appropriate and to consider the remainder of the agenda.

- Are we supposed to vote now?

- Aye.

- Aye.

- Pause nay.

- Question to go back into open session.

- Motion to go in open session.

- Alder Corpus-Dax.

- Second.

- Second by Alder Johnson all those in favor, say aye.

- Aye.

- Aye.

- Opposed nay. we're back in open session I will entertain a motion...

- I will move that we authorize staff to use the K2 reserve fund and proceed as directed to continue negotiations with the county.

- Very good. Is there a second? seconded by Alder Corpus-Dax. Any further discussion?

- I just wanna make one comment.

- Yes. Alder Johnson.

- So I understand that, you know, we're within obviously within the proper procedure to be able to take an action on this item, but I also wanna say that I think that this is a very dangerous precedence to have, you know, committees who just, again accidentally happened to have enough people there take actions at the full city council should be debating but at the same time, unfortunately our backs are up against the wall on this one. And I think it's incredibly unfortunate that we're even in this position. And, and I really hope that staff can have some productive conversations with the county to figure out how we can improve that particular relationship moving forward. Because I think it's imperative for both of our governments that we'd be able to do this in a timeframe that's reasonable and appropriate. So I hope again that we don't have to find ourselves in a position where we're making these kinds of decisions with seven members of council and not the full council.

- Okay. Thank you for saying that.

- Yes, Alder Gerlach just want to make sure that I understand that in light of the very short timeframe we're dealing with here, those of us who are not serving on the committee may vote on this?

- So what we are here doing is we were asking for the committee to give us direction and this meetings are every time we have a quorum or likely to have a quorum, we advertise that it is also considered a quorum of the council. And so with that, because of the timeframe we will be thinking to ratify the actions of this committee because we're going to move forward and reliance on those assuming that all seven of you are in agreement. So they aren't actually voting tonight but they will vote on June 1st first or they will indicate that they're in agreement with what we discussed in closed session?

- Correct.

- Okay. So I'll ask each one individually. Would that be helpful to record that?

- Sure.

- Okay. Alder.

- Yes. So Vanessa, if we didn't have a quorum here today. We would have to have a special session a council to do this.

- Yes.

- Okay. So because of the whole timeline with all the county wait up to the last minute to tell us we've been painted into this corner, so to speak.

- And again we'll be training as ratification. And this will still be coming in front of the council. It's just that we will be seeking ratification because we are going to move forward in reliance on this.

- All right. Thank you very much.

- Alder Steuer or do you agree with what we discussed in closed session?

- Yup. Yes I do.

- Alder Gerlach do you agree with what we need to discuss in close session?

- I do.

- Okay. Alder Lefebvre, do you agree with what we discussed in closed session?

- Yes, I do.

- Okay. And the rest of us can vote. Okay. We'll now vote on the motion made by Alder Johnson. All those in favor, say aye.

- Aye.

- Aye.

- Opposed, nay. Okay, motion carries unanimously by committee and with the approval of three Alders that were also present. All right. Let us move on to an update on the American Rescue Plan Act.

- Thank you. There has been hours and hours and hours of time spent on reading these, the interim ruling. There has been a lot of time spent by our attorney we have sat in many hours of webinars. So we have a lot of information on but what I want to give you at a very very high level is the interim rule that came out in May 10th is still interim. They are allowing comments until the middle of July and they still will be making changes to what we can and can't use this money for. The city did receive our half of our funds. We've received $11,847,758 on May 17th. So we have the money as suggested by all the experts that money has been brought in. We opened a separate bank account. It is put in a, under a separate fund so that it is very transparent to make sure it doesn't affect our General Levy and anime expenditure screen, and General Levy limits. So we've been following all the recommendations from our experts. We still looking at, they're still trying to determine how we calculate lost revenue. It has to be done at entity wide. So you can't just pick all the items that lost revenue. They have to take the ones that went high and low and you have to do it at entity level. So we are working through that calculation. Lost revenue cannot just be put into reserve fund. It can be used for infrastructure for or for future government services. So even like a parking utility, we lost a lot of money we can calculate how much was lost, but we can't turn around and just rebuild their fund balance. You can calculate it but it has to be used for a current services. So that is another assumption we did not know that was gonna happen until about two weeks ago. So what my recommendation at this moment is because this is not final that I do not recommend using any American Rescue Plan Act money to take anything off the capital improvement list at this point, because nothing is final. We have no final guidance. Certainly we have a very good draft, but no final guidance. We have over three years to use this funds. And of course, there was a recommendation that and the mayor had suggested. And we had told the council that at some point we will bring a recommendation to the council on how we're going to spend this money. So I'd hate to get, start allocating money of the, some of those funds before we even bring it back to committee how we're gonna take this money and what big buckets we're gonna try to allocate and spend this money. And so lots of detail. I could talk for hours on what I've heard but at this point, I don't think because we're going to come back and bring you a lot more information when we try to give you some recommendations on how we want to try to spend it potentially in August, that I recommend we just not use any, plan to use any money for this year CIP.

- And I come to that conclusion after I read through everything and then looked at the CIP and that's why I reached out and contacted you earlier today. So I think that's a good plan. What do the rest of the Alders think? Alder Johnson.

- Thank you Alder Dorff. The one thing that I wanted to be sure of when I first placed this item on the agenda last was it a month ago now was, I wanted to make sure that before staff comes forward with here's all the things that we'd like to spend it on that there's an opportunity for public input in this process. So where are we at with determining what the public input process will look like?

- Well, I mean, we don't even have the guidance, yeah.

- And I understand, but I think we can start talking about like how the format might look cause what I don't want to see is that in August we come back here here's all the things we're gonna spend it on. And now the public's cut out of the dialogue.

- Right.

- Alder Johnson I do apologize. I wasn't really bringing your communication into consideration, I kind of forgot about it. Certainly the mayor has talked very much about getting public input. And so I just don't have a timeline on that right now, what his recommendation was but certainly has been a very big consideration. We, you know, start with some kind of draft and then take it out to the public to get input. I just don't have that timeline at this point. So I really was just trying to answer whether or not we would try to use it for the CIP tonight. And so that, unfortunately that's, I did not actually bring your communication back and really give you the answer you're looking for yet.

- No and that's okay. And I appreciate that. And I think it was obviously very important for us to here your perspective on its impact on CIP. But again, I still think it's important, you know whether you just take it back voluntarily after hearing the dialogue here, taking that back to the mayor's office. But I think it's important that we find a way for the public really to be engaged on this on the front end and not the back end. So, you know, would it be your expectation that when staff comes forward in August with these are the things we want to spend it on that we are taking an action at that time to approve authorizing funds to be used in that manner? Or do you dissipate this just being, here's a list chew on it and we'll come back to you in a little while.

- I think the expectation may have been that in August we would take an action, which would mean we have to have a lot more information done, completed upfront if we were to take an action on that list. So I let me find out some more information and get back to you on expectations. And what about the community input on the front end, instead of after the fact?

- In order for the community to have input, they have to have a clear understanding of all the restrictions. because there are so many restrictions. So I think that it would be good to have some kind of presentation that could even be videoed on what exactly the limitations are so that we don't get a lot of ideas that we couldn't possibly use because they wouldn't be allowed. So that's going to take a little time to do that but probably by mid July you think we'll have more of the rules. They will, you said mid-July.

- He said that the federal treasury is allowing comments for and feedback up until July 16th. So that is as much information we have at this point which I would assume that it's gonna take some time for them to put the final guidance. So I'm assuming toward the end of July I haven't heard an actual date on the new guidance or a final guidance coming out but I would expect late in July.

- Do you think that what they have so far they're gonna use that as a basis or might they change that?

- I'm sure it's going to be a basis but I mean, I really can't answer that, but that is what I'm hearing in all the webinars that we're sitting in that this they're giving, they're looking for feedback and then they will in turn could tweak or change something in the guidance based on feedback that they've received.

- So Alder Johnson are you thinking about like a big group of people in a room with individual focus groups and they get an overall presentation on this is what we can use the funding for looking at here are all the guidelines talk in your small groups about what you might like to see it used for what kind of public input, how do we get information out?

- I think the intent was that based on our dialogue on this issue last time is that staff would come back with a, or I think it might've even been referred to the mayor's office, I think, to come back to us and tell us how they would conduct that. I think back to the shipyard the amount of public input that we did with the shipyard on a $10 million investment I sure hope that we're not going to skate over 25 million. Right. And not have an equally robust opportunity for the public to provide input.

- Okay so there you gonna let the mayor's office come back with.

- Yeah. I thought that was how we worded that motion. I can't recall, but not necessarily to come back and say we're going to do it on this date and blah, blah. But, hey, generally speaking we think this would be the best format and you know, like to your point, right? We can do an overview. Maybe it's a workshop. Maybe it's not, maybe it's just the listening session but at least giving us some guidance on the most useful way to receive that feedback from the pain. So by June 22nd, by our next meeting that's when we'd like to have that information.

- Yes.

- Okay. All right. So yes, Alder Steuer.

- Just a quick question. some of it's been answered probably already. We have three years to spend this money, correct? It sounds like we have a three-year window.

- We need longer.

- You buy 1231 of two 1224. It needs to be spent or obligated. So anything that's a bigger infrastructure project like a sewer water, or a broadband project as long as it's obligated meeting all their criteria potentially that project could end in end of 2026 but the money has to be obligated and be able to meet notice, but otherwise any other expenditures has to be completed by the end of 24.

- Okay then one other quick question as far as you're marking these funds, is there like a final tight date for that? Or is this going to be all open to discussion and meetings and all that kind of stuff?

- Open for discussion.

- Okay. All right. That's all I have.

- All right, do we need to take some action on this? Let's see, was it an action item? Oh, no.

- I think it's just a motion to receive and place a file.

- We kind of, oh, it's an update. Okay. But we just wanted to come back again. On June 22nd. So, all right. Motion to receive and place on file by Alder Johnson. Is there a second? Second by Alder Corpus-Dax second by Alder Galvin. All those in favor say aye.

- Aye.

- Aye.

- Aye, opposed nay, motion carries. Now we are on to the big discussion of the night. The man we've all been waiting for pass to Diana then Steve Grenier. Go ahead, director Ellenbecker. You can it's how it went.

- So I do wanna thank the directors that have stayed online for this meeting. One did not think it would go this long. What we have done, we have gone through quite a few of the departments in this case we have now left The Director of Public Works Areas left to look through. In the past historically, we've been looking at 2021 barrels I request looking at 2022 knowing that we are gonna be right around the corner. We're gonna be looking at 22 column for bond for the budget purposes. So the way we've done it, with Director Grenier in the past we were just been running through you kind of talked through your items. Director Manley has been putting it up on the screen so they can kind of follow along in the packet. And so you can talk through your items breeze over some that are may be a more routine or given much shorter description. And then after Mr. Director Grenier is done, I guess I would like to summarize at this point where Grenier is gonna be talking about the expense side of it. And then I'll talk about funding after Director Grenier has gone through his items. At this point this screen is just saying in a very, very high level. DPW is requesting about $11 million. These are expenditures about $11.3 million in major projects about $224,000 equipment and fleet of 1,021,000 about a $12.4 million expense side that does not take into any other funding sources at this time. That doesn't mean we're borrowing $12.5 million. There are several other funding sources that either real tax, road improvement programs there are carry over fund balances. And other budgeted of some of these items are budgeted. So we will talk to those details. After Mr. Director Grenier has gone through his items.

- Well Director Grenier.

- Pam probably jumped down now to the Department of Public Works. If we want Director, we could probably go through if you wanna go through column 21 and 22 at the same time or maybe just or 21 and then just touch on 22. If there's something that you wanna highlight

- Given the sheer volume of projects that we have especially in the capital stack. I don't know that it's necessary to go through line by line unless there are specific questions that members of the committee have, especially if you've had this document for some period of time I would hope that there would have been at least a cursory review on some of it. But this is the same information that we normally, historically have brought through the improvement services committee. So preparation of a budget or a capital improvement program like this is certainly nothing that's a strange, foreign or odd for us. So again, starting off at the top here with the annual bridge inspections that's a normal annual project. Once every five years, that value goes up quite a bit because there's additional different types of inspections that are required on a five-year cycle. So we do try to balance that out a little bit, but going into, you know, some of the Atkinson Bridge project, Chantel Bridge the design is phased in over two years under contract with Wisconsin department of transportation. Again, we've got this citywide monument, survey monuments. This is an initiative that we are putting together to provide a backbone across the city of high accuracy. Monumentation that's used not only by city staff, but also developers so that we're on a common, vertical datum. So that we're all working off the same vertical point. One of the things we have been finding is because we have a disjointed non-consistent vertical data across the city. We are starting to run into problems where we wind up with sewers that are in conflict with each other. So this is one of the things we're looking at doing to reconcile that if you want to come down somewhat Pam. Okay county car borrowed Again, we're in design there a project that's largely being funded by Wisconsin department of transportation similar to the way that Main or Street Belt Avenue, Webster Avenue, all were being done. We're starting to get into some of the equipment activities here with next year coming. If you know, again, we've got some of these road projects here that for 2022 getting back into this year, $450,000 to replace the damaged destroyed boat launch facility up at Metro and do some paving work up there. $650,000 that's our general annual program that goes into resurfacing $30,000 in general. Bridge maintenance, We've got a project that's under construction right now on Gray. That's the seven 95 you're looking at again, Harvey Street, Howard Avenue Jackson Street Reconstruction. Those are all projects, just infrastructure projects that we either have under construction or planned for next year. The Larson Road bridge design, again being done collaboratively through Westack so we split that cost over the three-year design period. We have some center locks on the Main Street Bridge that do need to be replaced. The one project that was in last year that was taken out. That's back in again, this year that we've placed back in as the $2 million for the hydraulic replacement. We told you last year we don't know when it's going to fail. It may last for another five years, it may last for another 10 years, it may fail the next time somebody hits the switch, we really don't know. Again, we put that back in, that's committee and council's decision whether they want to keep that in. There's $150,000 ours in there yet for some additional design work because there's always something that pops up. Well, that's actually Monroe over the East River. So 40,000 there, Oakland Street, we're looking to get a reconstruct there next year. Reconstruct, our resurfacing program average is about $2.6 million a year. So we just put that in there as an annual, there's no inflation on that yet. We'll revise that number on an annual basis as necessary. We're planning on doing a reconstruct on Roosevelt Street next year, we've got one going on South Maple this year, another reconstruct on both South Van Buren and School Place, next year. Citywide sidewalks program, we are budgeting about $320,000 a year. That's the new program that came through at the request of all Alder Galvin, where we are proactively looking at sidewalks across the city on a sequential basis, that did not replace the program where sidewalks are being turned in on complaint. And that complaint program is still as robust as ever. So again, we're looking at about three times the size of program that we've had in prior years. We got a bridge on Taylor Street that's gonna need to be constructed next year, finishing off the design this year. Every year we've got $500,000 in there for traffic signal repairs. We got some design on Beaver Dam Creek, that's largely being funded by Westack. Then we start getting into some repairs and upgrades that are necessary over at our West Side garage, with the rough-in parapet cap replacement on various buildings, some trench drain and HVAC improvements and some repairs to work and building agent in the gym wall. You wanna keep coming. We did have an HVAC system replacement at the West Side shop and we're electing to kind of roll the dice a little bit on that this year and not fund that, we're gonna push that off to the subsequent year. So grand total on major capital we're looking at about $11.3 million.

- Thank you, are there any questions? Yes, Alder Johnson.

- Thank you Alder Dorff. Steve, I know this is the item that you keep getting beat over the head with, but obviously eight the roads and it's great to see the breakout of we'll call them anticipated reconstruction projects recognizing and acknowledging that those can obviously change. But when we look at resurfacing in particular how does that 2.6 million compared to what we've done in previous years?

- That 2.6 is anticipated to hold the line at what we're currently last year and this year doing.

- Okay. And if you were to again, just acknowledging right that sometimes reconstruction is necessary. There's other utility work going on and it makes more financial sense for us to wait a couple years rather than resurfacing and tearing it up in five years, right? I mean, so when you start to think about the amount of roadway in the city of Green Bay, that requires resurfacing and I know you may not have that number, you know off the top of your head, but I mean how much resurfacing is actually being is needed in the city. If you had a magic wand and could, you know money contractors, all that stuff, wasn't a concern. And what I'm ultimately trying to get at is is this enough money for us to keep pace with what's really needed for resurfacing.

- Depends on how you define what's really needed.

- Well, I think the community's made that very clear that that our roads are in terrible condition and we'd like to see better roads. So what does that mean? I don't know. It's a rather subjective assessment but I think people wanna see more.

- Well and we've had that discussion at INS We're gonna be holding that discussion again tomorrow night at INS, we are currently maxed out I don't have enough staff to do any additional work and we decided to trace, repeat to set the bar and that's where the bar is currently set.

- So if we're not...

- So the desire to continue to meet that bar up it's going to take more staff and a whole lot more money.

- Well, and that's the question we're trying to answer, right? So if the bar's at a level, that's not, I mean that's not meeting the needs of community. I don't think we ought to just settle for that bar then. So that's what I'm trying to really figure out is wrap my arm around. what do you have the capacity for? And if we're going to ratchet that up I mean, what roadways, I mean do we actually have as identified in terms of which ones would require we surface reconstruction and could we do more if you had the resources?

- Absolutely. We've got a five-year plan identified here already to take and compress the time on that to add more lineal footage in any one year is actually easy. Getting the resources to do that work and getting the funding to do not only the road work but also the underground infrastructure realizing that there's three additional funding sources that we can't instill without significant peril or the council's going to have to make a decision that they want me to resurface and or reconstruct streets over aging infrastructure that will not last as long as the street reporting over it.

- I think Alder Johnson, I think it's always important that it's not just a Director Grenier discussion here because we have to storm water and sewer are such an integral part of this. So it's not just up to director Grenier.

- Correct. And I understand that but correct me if I'm wrong, I mean, resurfacing is just, for call it a new layer of blacktop, I mean that doesn't actually include reconstruction, does it? in which case then the other utilities do they apply to that particular line item?

- They do when we get the sanitary and storm there are corresponding line items within the sanitary and storm account that apply to the utility upgrades necessary for the resurfacing program. And water utility likewise has water main relays and they have a financial limit that they can go up to because in order for them to pay for that they're going to have to raise their water rates. And their water rate increases are limited by what, the PFC will allow them to do.

- Okay. So you said this is an item because I really want to make sure that we're focusing on the financial aspect of it here. But you said that INS is taking this issue up again tomorrow night. I haven't seen the agenda yet.

- They are not, I've seen the agenda.

- Okay. I'll let them, you know, peel back into the layers of reconstruction, utilities, all that other stuff but I'm really coming at this from the perspective of if we want to resurface more roads and we need more money. I mean that this is the appropriate place to have that conversation. So I'm going to let them maybe go through what they've got to go through tomorrow night and perhaps the money discussion will follow then when we formally adopt the entire CIP

- And realizing that we will be cutting from the CIP because everything is...

- But I recognize it's about prioritizing.

- Right. Okay.

- I don't know about you, but I hear roads, roads, roads. So that's a priority to me.

- Okay. Any further discussion? Alder, actually I can't see everyone but so if someone is waving off there, I see all the . Go ahead.

- Yeah. I got a question on Webster Street from Main to Mason Street. I know that would go to the state for a good portion of it. Am I right?

- Nope.

- No.

- Where does it go?

- Webster? Webster is 100% a local project. The reason that we were able to apply for local road funding through the SPBG program for the portion between university avenue and Radisson Street.

- Okay.

- But there are certain restrictions on those funds. It has to pay for no less than 50 and no more than 85% of the, the cost of the pavement construction. Given the cost of that Webster project that we just completed. There wasn't enough money available to the metropolitan planning organization, the MPO at the county level to fund that project adequately when Brown County moved from a small MPO to an entitlement MPO several years ago when the county population exceeded 220,000 that's when we had a one-time influx of about $5 million that was available for projects. And the MPO agreed unanimously that Webster Avenue was one of the worst arterials in the area. So they agreed to dedicate all that money. $4.9 million went to Webster and nowhere else being able to wrangle that kind of money out of the MPO for another sexual Webster is going to be challenging. And again, you know, we take a look at every two years in odd number years. So again, this year we'll be doing the road ratings. The road ratings on the section of Webster, South of Main are not bad enough to warrant us looking at that for reconstruction yet.

- Right. Not yet, but I dunno five years from now with the amount of traffic. And I travel that quite a bit because it could take me as a straight over the bridge, over to the west side.

- Yeah. It's yeah. So in five years it's probably gonna be in pretty bad shape.

- We all have to check it up then.

- I don't know about that because that section doesn't play your section. It's concrete and concrete being a strength. It's not like asphalt, asphalt wears out over time, where it's concrete it either fails or it doesn't.

- But we're not, if we're talking, I don't really want to focus on...

- No, no, no. I just wanted to know where it is and the skin kind of what they're looking at.

- Okay. Cause I know that's gonna be a big one. Yeah. Are there comments?

- And one are the things too I noticed that it looks like a lot of the Streets are kind of on the west side. Am I right in that assessment?

- I noticed some on the east side couple across it goes by right there.

- They're rated, right. There's a process.

- Although Lefebvre brings up a legitimate question and that's something we would welcome some discussion back from the council on them. Do you want us to do an equitable distribution or do you want us to fix the roads that we think need to be fixed?

- No, it goes by the rating. I understand that.

- It goes by the rating.

- Yeah. I think it does.

- Hmm.

- Well, I have a comment if there are no other Alder comments my comment is part of the reason the roads of in this city are so bad has nothing to do with city council or DPW. It has to do with the way things were decided in the past years. And that is the people in the neighborhoods got to decide whether they wanted their road fixed or not. And because so many times they chose to not have the roads fixed and their Alders at that time supported that decision. There was much wasted by Director Grenier and his whole department do an engineering studies preparing to get roads fixed and then either the alders or the citizens with their postcard service would say, no, thank you. And now we are in crisis mode and thank goodness we have those so that now when DPW does an engineering study and says these are the roads we'd like to fix they're going to get fixed. But the citizens of the city have to take some responsibility on themselves for the decisions and choices they made in the past. And now we have to try to catch up. So I really felt that I needed to say that in defensive DPW in defense of city council, citizens made their choices. And that's why we're in a hole and now we need to catch up. Any other comments? Any body else? Okay. Director Grenier.

- Now we're onto the equipment section.

- Okay.

- So again, you have pretty small in number of items next year we're looking at the asphalt reclaimed box that's what we use for patching that's the hot box that's used for asphalt patching for filling potholes. We've got a brush chipper that's its last legs needing to be replaced next year. This year it's been some period of time prior to my being definitely prior to my being with the acting as director and very well, maybe prior to my involvement with the city, since we last upgraded or did some replacement on the mechanics toolboxes and those things get used all day, every day two shifts a day. So about $7,400. If you've priced toolboxes lately $7,400 doesn't get your real file. So we've got, you know so I'm going to skip the sidewalk tractor and the tractors down below we're going to talk simply about replacing a bee box. That's assaulter that fits in the back of one of the dump trucks for salting during the winter. There's some traffic analysis software that Dave Hanson and Tom Sherman's have requested a traffic control trailer. That holds some items that are necessary when taking, that's the trailer that barricades and traffic cones and that kind of stuff. When traffic commission is out setting up a detour or putting up barricades that's the trailer that they utilize for that. And then mechanics need a new ODB reader. That's the thing that plugs into your dashboard and tells you what the error codes are in your car. We're utilize something similar to that the sidewalk tractors that are shown for the next three years, 22, 23, 24, the four by four tractor with a bucket and flail mower and the box pushers. Normally those there's a little bit of interplay between this and the fleet as to where those are located historically all of the items in this category and in the green fleet category that we're going to next. If you look at the combined numbers it's in the neighborhood of about $1.2 million historically that has been funded out of our budget but starting about three or four years ago in order to get down to both expenditure restraint and to get the budget down to a level that the council could approve our equipment and fleet has been removed from the budget instead, put the bonding. So it's our stated goal to get this stuff back into our budget and not bond for it. So we can either talk about these items now or we can continue on to a fleet and then have a larger discussion regarding all these things wrapped up at once.

- What is the wish of the committee? I think we can talk about it all at once. Is that okay with you guys? I can see Alder Galvin, he shrugged. Alder Johnson. He doesn't care, but I can't see anybody else. I can't see Alder Corpus-Dax shoot.

- All at once it's fine.

- Okay. All at once is fine.

- Okay. Pam, can you go forward to our fleet then?

- Okay. So with our heavy equipment we've ruled that largely, you know, with the accept and that's probably why this is our heavy equipment. Whereas tractors are light equipment. many many years ago when Carl Weber was director here DPW developed a scoring matrix where the equipment was given a numerical score. When it fell to a certain level, it was due for replacement. We've sort of adapted that over the last couple of years and come up with a number of hours or a number of years of use on equipment. At which time it becomes eligible for replacement, but any of the equipment or fleet that we're we're talking about especially as it relates to trucks or heavy equipment definitely has a long history of analysis. Before we request replacement. Every year, we are looking at replacement of two garbage trucks. Those things are running just north of $300,000 a piece right now.

- Director Grenier can I ask a question about that? That's nothing. This is you would still bond or are you trying to get those put back into that?

- Historically $1.2 million of fleet and equipment replacement was in the budget.

- Okay. Okay.

- This was all budgetary expense.

- We're now expanding, okay.

- Before. So again, you're in 21 and again in 22 we're showing two refuse trucks replaced. We have 16 frontline trucks. They have an eight year lifespan. The math on that is pretty easy. We've got to replace two a year. I will say last year we went without replacing them. So we're already behind this year we have, one of the front end loaders is in need of replacement. That's the loader with the plow, the wing the grapple bucket. Those are used in the summertime. A lot of times out at the yard way centers for helping to process the yard ways to move that kind of stuff around. And then the winter the bucket and the grapple are drop and they are utilized with a wing and a plow for plowing. Again, you can see there's a sidewalk tracker in here for next year and that pretty much gets us through for the next two years. So again, taking a look, both at what we had under equipment and what we had under fleet that, prior to going to this type of an analysis we used to lump all that stuff together. And it was all included in that approximate $1.2 million replacement plan that was under our budget.

- Thank you. Any questions or comments on these two sections? No. You gave very complete information and good explanations. Thank you, Director Grenier. Is there anything else left you want to talk about?

- Well I know one of the things that was mentioned was that we were gonna look at, and Pam has gone there now, sanitary storm and parking. Parking is a pretty short list and it's completely financed by revenues within the parking department, our parking division.

- Right there.

- Capital that's all we really have is emergency repairs and parking ramp repairs. This year, we're at 150, but historically we funded that combination at about 650,000. So we're at 700 for this year but historically we funded that at about $650,000 combined heading off to their equipment. We've got 70,000 in there for license plate recognition equipment and $5,000 for a Walk Behind Painter. This year, the LPR equipment will be installed with the enforcement attendance and what it will be able to do. We're not allowed to chalk tires or there's some debate relative to the legality and constitutionality of chalking tires. And chalking tires is a practice that is as old as parking utilities that has been used to determine whether or not a vehicle has exceeded two hour parking or time limited parking. So instead, what we're looking at is purchasing software which will, it ties in with a GPS unit. So it knows geographically where it is and it scans the license plate. So as we come down XYZ Street, that may not be, so for instance, if we're enforcing on Broadway is unmetered, but has time limited parking we can drive down the street on Broadway it'll recognize the license plates and determine whether or not that vehicle has been there exceeding the two hour time limit and then notify the enforcement attendant that a citation for that vehicle should be issued. And then the Walk Behind Painter, similar to what's used by operations division for doing various painting and parking facilities and things like that. It's a push type pay through that paints, parking lanes or whatever pavement marking we need for parking division. And I don't believe we had anything in the parking division or fleet for this year. So we got one enforcement vehicle. So that's the Jeeps that are used by the enforcement attendance. We have one that's at the end of its service life. So we're looking to replace that. So any questions on parking? Again the smallest of my division so easiest to go through.

- Okay. Any questions?

- No.

- Okay. Continue.

- Okay then Pam, if you wanna go back up to either sanitary or storm and capital, major capital.

- Okay, sanitary. Starting off at the top a lot of these projects on major capital mirror the road project that they go along with. So you will see 13th to 19th Hickory Hill. Now that's out a couple of years, but there's a pavement, there's a sanitary and a storm entry for each of those but they all tie together. It's part of the same reconstruct. So Chronic Sewer Repairs, Citywide. We have either complaints that come in backups failures. We have a Sanitary Sewer failure in Main Street two years ago between just west of Elizabeth Street. There was a 24 inch sanitary main that had a failure in it. If something like that pops up this is what we use to fund those types of repairs. Again, we talked about the survey monument project under pavement because those survey monuments are used for pavement project sanitary and storm projects. Each of those three funding sources is splitting the cost of putting that loop in east shore lift station down here. So then we've got Eliza and Elmore next year, Finger Road Reconstruction next year, Gray Street this year, Harvey next year, Howard next year, Jackson this year. Again, this all ties together with our reconstructs as was discussed earlier we're looking at $600,000 worth of upgrades to sanitary as part of our resurfacing program this year. And we're estimating at about 300,000 that might be hopeful, we'll see. Root treatment. What we have every year is street trees and things of that nature. They have a tendency to look for water and nutrients both of which are found in sanitary sewage. So the roots intrude into our sanitary system and start causing blockages and backups. So what we use as a chemical route treatment process we spend about $70,000 a year on that. Again, you know, as we come down into the Maple, South Van Buren, School Place those tie back to the same payment projects we talked about under pavement. Sewer repair CUI these are kind of just the things that pop up from time to time. So I take that back the 600,000 or was that the number we had up there? 800,000 every year, we have a company that comes in we have a contractor that comes in and we televise a basin of Sanitary Sewer. So everything that drains to a low point and it drops into the GBMSD or new water sewers as we're doing that televising we are identifying pipes that are in need of repair. That's what that sick $800,000 that program is for the Chronic, the Sewer Repair Citywide. The 150 you're seeing here are the breaks and the things that pop up that were unanticipated. TV inspection of sewers. Again, you've seen the 75,000. That's what we're paying the contractor to go around and take a look at our, our sanitary sewers, what we refer to as our base in televising. Then in the storm, very similar kind of an approach. Again, we've got the same pavement projects $217,000 for the monuments. Again, that's being split three ways.

- [Lynn] Can I ask your question please?

- Sure.

- [Lynn] What is a survey monument?

- Survey monument is both a horizontal control. So, you know, relative to the county coordinates system what the physical location X and Y are. So it would be analogous to how your GIS system or GPS system, if you've got a dashboard type GPS or the GPS that's in your phone, it tells you where you are. That's the X, Y component of it. And then there's the Z component or the vertical component which is a benchmark loop. Those need to be higher accuracy than what we currently have. Some of our benchmark stuff goes back to the fifties.

- [Lynn] Okay. Thank you.

- So now we start getting into some of the standalone projects we're looking in the prep, you know, coming out of the Preble study some upsizing on Danz and Farlin for Storm Sewer, another million dollars this year in the Dike Maintenance start getting into the Elmore projects. Again, those tie back to paving projects, Finger Ray Harvey that's all part of our street reconstruct, Howard, Jackson. We do have a $2 million place marker in there for next year to hopefully come up with a solution for something in the main street. That's the main Mason corridor. Unfortunately for us we need to get some rainfall to get some flow data to finish off the modeling down and Main and Mason. And it's actually been rather dry this year. So we haven't been able to collect some of the data. We need to finish off the analysis down there, but again there's $100,000 this year on the design for that facility potentially $1.6 million in real estate acquisition. Now with some of the projects that are going in that area that may or may not be necessary. Mini Storm Citywide, we're spending about $650,000 on that and then capping the program off $250,000. Yet this year for museum place lift station we're seeing an uptick in subdivisions. There are times where the city has to pay for upgrades within new subdivisions on sanitary and Storm Sewer. So we've got some money set aside for storm in there. Again, Oakland is a street reconstruct next year. We're spending about $900,000 a year to upgrade and and maintain storm sewers with the resurfacing program Roosevelt, Maple, South Van Buren, School Place. Again, all just part of our reconstruct resurfacing or reconstruct program. Sewer Repairs Citywide, there are $400,000 in there. Again, that's going around and doing some televising of the sewers. And when we find issues that need to be addressed we've got that fund available to take care of that. We've got about two and a half million dollars set aside for a potential project or we're looking to have that money put aside next year for a potential project that Seymour Park spent about $75,000 a year on vegetation maintenance at our existing stormwater ponds. It doesn't do us a whole lot of good to build a pond and then let it just go wild. And the vegetation doesn't do the stormwater cleaning function that it was intended to. So we do spend that money on that. We do have a need. It's something we've been putting off for a couple of years but DNR has told us that we need to get it done. When we have our street sweepers out, the sweepers utilize a certain amount of water to help suck up the dirt when they're doing the sweeping. And we need to separate that water and the solids that are in there. And we have to periodically landfill those solids. So we need to create some de-watering basins that DNR will approve of or to create that separation of the solids and liquids. I'm in TV inspection of sewers. Like I identified on the sanitary side on the storm side we likewise hire a consultant or a contractor to come in and do some TV inspection on our storm sewers to help supplement what we're able to do with our own staff. I don't think we had anything under equipment and fleet for either of the two utilities.

- That is correct.

- Okay.

- Well, anyone have any comments, questions?

- With that one of the things that I will offer up to you and I'm looking to Diana for a little bit of support here. As we were preparing, not only the needs but also the revenue end of things. We scrubbed every account we had. If there was a nickel to be found, we accounted for it. And as a result, we wound up trimming about 4 million but little north of $4 million off of our ask. So we have really done everything that we could to deliver the program. We told you we would and not ask for money unless it was absolutely necessary.

- Thank you.

- I think we...

- We appreciate it.

- Thank you. Yep. I can concur with the director. I think I've mentioned that in the last two meetings that, you know we've worked really hard to find other funding sources so we can come back to director Grenier if you have more questions. But I think what I would like to say at this point is, you know, we've really gone through the needs immediate needs for 2021. And looking at 2022 we certainly can make any changes at 2222 yet before we move forward with our budget later this year, if at this point, if there's any additional any expenses that we've talked about in the last three weeks you want to have more information on you want to talk about, you want to think, consider whether or not you want to remove them. You want to change them, push them out. Now would be a time if you were having any items that you want to like really look at it again. And then the next step I would do is I would talk about the funding sources because I know the books is a little complicated or confusing. We have this large ask of it's really $36 million is what we're looking at for 2021. But we have many different funding sources. And that does not mean we're borrowing 2021. I mean, sorry, we're not borrowing them $36 million. This again this one is a little complicated, but as Director Manley is showing, even in the General Levy portion we have about $14 million of just a major projects. We have many different funding sources. And at this point we'd be looking at borrowing about $8 million. I have another spreadsheet that I would actually probably like to show that would be a little clear but I guess before we go into that do you wanna talk about any other expenses or do you want me to show you where we're at for borrowing request at a summary level and then go back and see if there's anything that any expenses you'll want to talk at a deeper level or recommend or suggest removing from this document?

- I think we need to see the funding and that we need to see a bottom line of if we have to remove something rather than just going through it right now. So does the committee agree that you'd like to see what the funding sources are? What really the bottom line is? And then if we have to make cuts, you know how much do we have to cut would that be a good way to go right now? Alder Corpus-Dax looks interested and is nodding their head I cannot any longer see Alder, ready to go. Alder Johnson, where are you? There he is, he said yes. Okay. All right. Let's, let's see that new that spreadsheet you got for us Director Ellenbecker.

- Okay. And again, are you seeing my screen now? A different spreadsheet?

- Yes. I am.

- Okay. And again, you know there's a point at some point where I, I still want you to be looking at expenses and like if there's something you think that doesn't belong in there whether we can afford it or not, you know of course there's that need of you know, maybe, it should come off. But I will tell you that very high level this will match up to your book. Your book was saying we have about $36 million worth of expenses for 2021. The reason why I have it brought out this way is this is your General Levy. This will be supported by general, your levy, your tax dollars. Then we have a tip. We have some borrowing for sanitary, parking and storm and those are paid through their own revenue sources. This column here, I'm just showing. These are revenue sources that have been identified. IT had some money in their budget that took care of most of the requests. So these are capital items that have been on that it's in the book, but they were included in our budget. You said police $12,000 that was a included in the book. So we already have it in the budget. DPW, these are small items that are in the budget they're specifically marked in the budget and they're in this book. So that's a duplicate I haven't had a chance to show Director Grenier but I can show him that infrastructure, these are things like wheel tax in the LREP Local Road Improvement Program. Does that sound about right? And then we also had parts also had some items that were either in a budget or had some there was grant funding or some other funding. So out of the 18 million that was requested, we able to $2.2 million or almost $2.3 million in these programs there was some money as some vehicles in here that now are in the lease program. So I could take them off the list. We're not bonding for them. And this is where a Director Grenier was saying that we found fund balances we scraped every nickel and dime We could to find some money. IT had something that was unusable. Something in their fund balance to pay for a $50,000 items. So when the day is over we're not borrowing anything for IT. Now we found this is where Department Of Public Works over overtime has had and borrowed for different prod equipment and is currently having a has a positive fund balance in their equipment account. And we have extra change so we come for that in the last year or two to select. long story short this is some money that wasn't a fun balance. I will take care of some of the needs that he has asked for this year. And then in the infrastructure there is some different places where he has had money left over. I think one of them is, or right away he has some money left over to his pavement account. We have looked at anything that there was money that could be put toward this year's borrowing to reduce the mode of borrowing that's another 4.9 million that council committee recommendations. I would say at this point on the General Levy we're still looking at about $11.3 million of borrowing. We are paying off 75. That would say that we still have, there's a pretty big gap. We would be certainly borrowing more than we're paying off. There's a note down here. If enough park projects does get approved out of this 1.8 million, we would actually slide $750,000 of money that was already bonded for the bay beach project. Slide it over into here so we would reduce the actual borrowing we would take out this year, but the levy know that's 750. So truly is additional expenditures. It's just saying that I would actually go out for 11.2 I would only be going out for 10.5 for actual borrowing. So that's what say we're sitting at about 11.2 I know there was some discussion Alder Johnson had asked whether or not we leave the 1.1 million in for City Hall. That's I know an item that's kind of impending whether or not director Grenier had mentioned there a main street bridge of $2 million. Those are items or any other park pro any other program within the General Levy that you wanted to discuss any other anything like any other projects, whether or not you wanted to move them out and leave them in, discuss those would be items that would be, you know eligible for maybe trying to re reduces 11.3. Let me just jump to the bottom and then we'll come back to that. So right now there is a request for TIF in the shipyard for another $2 million all funded by TIF payments. Sanitary is looking for $4.3 million. However, they have different programs that is reducing the other half of carry over

- Can you remember the other reason why?

- The $2 million from their budget and then they have carry over. So they actually, even though they have a $4.3 million worth of expenses they are actually only asking to bond 460,000 parking utility has $811,000 request. They have a hundred thousand a fund balance that they're willing to put for this budget to only borrow 711,000 and then storm again, between the different funding sources they are looking to only borrow $927,000. So that is where the funding again, these are all the different needs back up the funding that is available at this time.

- One other thing that we wanted to bring up was again, last year council made a decision on the $2 million with the bridge hydraulics mayor did have a conversation with the governor. The governor's draft budget does include the $2 million for the Main Street Bridge but that has not been vetted by the legislature yet. So we don't know where that sits.

- So have part about $3 million or $2.5 million. We usually, we want to be around eight.

- We had a recommendation from our financial advisors to try to keep it roughly level to what you're paying off. And so they did a long-term forecast. And if you stayed at closer to 8 million for General Levy you would be able to start leveling off your payments.

- So you're saying we have to kind of about to how much 2.5 million then, or stay down to the 7.5. Then we cut 3 million.

- Here would be about 3 million. If you wanted to stay closer to 8 million.

- Okay. 3 million. So 2 million could be the bridge but we don't know yet for sure but we also don't know when it's gonna fail.

- And we also don't know whether or not the money, we know there's a lot of items that go into the governor's budget and there's always a lot of them that are stripped back out. We do not have any direction on whether or not it's going to stay in the governor's budget.

- Alders we wanna make, we do wanna make some kind of recommendation to council. I know that Alder Johnson talked about the holding the 1.1 million. I think it was about that for City Hall, for you know what, I know there's gonna be this committee created cause I went to protection and policy last night. And eventually if we do build we're going to have to sell the old building. So we probably have to put something into it. I'm not saying we have to do it this year, but we probably have to do the health and safety things like the roof and the electricity. If we're to sell the building. Is that accurate? Director Grenier what do you think? I don't think he's been a party to this conversation.

- Oh, he hasn't. Okay. How about you? Well, yeah, Alder Johnson. What do you think?

- Well, look, I mean, clearly Director Ditscheit talked about how that's the same, you know power system that we've had in there. So we've had that for 75 years. I don't think another year is going to kill us. So personally, I mean, if I'm looking at this number I'm thinking the Bridge and City Hall are the two obvious ones that can close that gap for us when we have other things in motion where we just need to buy a little bit time to determine if there's another outlet. Right. So if you think about when we're sitting in these seats a year from today we'll know one of the governor's budget, I think it will be personally a little reckless and irresponsible to spend 2 million on replacing, the hydraulics when there's a chance that the State might cover it. I think we got to see that failure's a possibility. We recognize that, but that's with everything that the city owns. And I think the same goes for City Hall. So to me those are the two things that buy us time that have the least impact on the necessities we need for day to day operations.

- I agree. I don't really have anything, any pushback on that. I think it would be a good recommendation to make to council.

- But also just acknowledge as well that we can't delay those decisions indefinitely.

- Right.

- I wanna be clear those need to be very serious conversations a year from now when we know the outcome of those two dialogues.

- All right. Alder Galvin, what do you think more to the point of making recommendation?

- Yeah, I'm going to have to agree. I always hate putting off fixing roofs because a leaking roof can cause so many other problems other than just water dripping on your head. As you're working. It can get into electrical it can cause damage in walls. I mean was just a lot of can do the electrical system I love what electricity does for us but it scares the hell out of me, the potential just looked Alder Johnson's lights just went out.

- And they keep doing that.

- This is the stuff that can happen. So that concerns me because if we lose the electricity at City Hall it's not gonna be pretty. And I also think about people getting injured from some of these things, but in the short term those seem like the wisest decisions to make at this time. And I mean, everything's hindsight but I think those two things make the most sense at this point in time if we're gonna put something off, those are the ones I think we should do.

- Alder Corpus-Dax

- So those two together are what, 3.5?

- 3.1.

- 3.1.

- It brings us almost exactly to where we need to be.

- Okay. The only reason I was asking is, you know, what like the roof situation could that be done with, like if we cut it at 3 million.

- well I thought the electricity was this year, but am I wrong, was it the roof this year?

- I think Director Ditscheit talked about that earlier.

- Director Ditscheit.

- Yeah, so we were just proposing to replace the electric this year. And then the roof would be next year as part of the start of the mechanical replacements. Because we can't replace the rough until we decide whether or not we're going to replace the mechanicals.

- Okay.

- Okay. But I ultimately, I agree those two projects. And then I agree with Alder Johnson too that we're not putting him off indefinitely. We're just, we're looking at a year because we'll have some answers about things in a year. So Director Ellenbecker do we want to make a motion to council to like accept the CIP with those two items taken out and then having, you know, you'll figure out the exact number of what we'll be at but we'll be close to where we really should be at about 7.5 million with that, I think.

- We'll be at, I have it on the screen right now. You'll be about $8.2 million borrow, that's borrowing requests. We will be sliding 750,000 because there's enough park projects to slide that. So we'd technically be bonding for the General Levy and 9.5 million, but 750,000 will get paid by them. So there's really going up $8.2 million but we will ask you borrow 7.5

- Great. And that's what we're pinging off. And that's really what our goal was. I mean does someone want to make a motion to that effect?

- I will make a motion to that effect.

- Okay. You got that motion?

- Second.

- All right. Motion by Alder Galvin and second by Alder Corpus-Dax.

- Anything for discussion? Is to that effect.

- The two to that effect

- To that effect.

- What she say?

- It's two, hold the $2 million for the bridge. The 1.1 million for electricity take that out of the budget this year. And then to, there's ending result would be that our General Levy request would be 7,745,942. Which is under the 7.519 principle that we're paying off. And we try to keep it as close to the principle payoff as possible. So we keep things just steady. We don't increase. So that's the motion.

- And I might recommend to you Alder Dorff that we, your General Levy borrowing requests be approximately $7.5 million because the numbers we're talking about here all the needs we have on top of the needs we have they are bond issuance costs that will reflect off of that. So if we keep it at approximately 7.5 million I think that'll provide Director Ellenbecker with the flexibility she needs to get each of the different departments the bond number they need and pay off the bond or to cover the bond issuance costs not knowing what those are going to be right now, exactly.

- And Alder Galvin to that effect.

- To that effect what he say?

- 7.5 million. Okay. About all right. All those in favor say aye.

- Aye.

- Aye. Aye, opposed, nay. Motion carry.

- Can I just get clarification? So what will happen now is yes. I'm able to take away a preliminary list. You guys only mentioned the General Levy on that still means that we would still. Are you approving the TIF borrowing the sanitary parking and storm and below in that second section, are you also at this point in the preliminary recommendation are you approving those items also? I guess we'd better make a motion to that effect. I'll move that we approve those additional items.

- That's a second.

- There's a second

- Second by Alder Galvin. All those in favor, say aye.

- Aye.

- Aye. Motion carries.

- Okay. At this point. So at this point, what happens, I'll be going back and I'll be taking this preliminary list back to our financial advisor is going back to our bonds coupon council. We will be pulling all the details together, verify the funding. And then we'll we bring in the recommendation for borrowing that through on June 22nd with initial resolutions going to council on 6.29, then.

- Sounds good. Thank you. All right, informational. Continue to see funds at 150,000 right now? That may change we'll see. Next finance committee meeting will be held Tuesday, June 22nd at 4:30.

- Motion to adjourn.

- Motion to adjourn by Alder Galvin.

- Come on someone's gotta say...

- Come on Alder Johnson you can say it.

- I said it didn't you hear it?

- No, second by Alder Johnson.

- All those in favor to say aye.

- Aye.

- Aye.

- Aye. Sorry Director Grenier. He's already gone, all right. Happy anniversary. All those in favor aye. We're adjourned. Bye.