



MINUTES OF THE ECONOMIC DEVELOPMENT AUTHORITY

MONDAY, MARCH 7, 2022, 5:00 PM
Virtual Meeting. Public may join via Zoom.

A. ZOOM MEETING INFORMATION.

I. This item contains Zoom information, instructions, and a link to the Virtual Comment Form.

B. ROLL CALL.

I. Members: Michael Peot - Chair, Tara Yang - Vice-Chair, Ald. Brian Johnson, John Calewarts, Glen Sherman, Ace Champion and Christopher Garcia

Present: Mike Peot, Tara Yang, Christopher Garcia, John Calewarts, Brian Johnson, Ace Champion (arrived at 5:05 p.m.), Excused: Glen Sherman

C. APPROVAL OF THE AGENDA.

I. Approval of the agenda for the March 7, 2022, meeting of the Economic Development Authority.

Moved by Ald. Brian Johnson, seconded by Tara Yang to approve the agenda. Motion Passed.

Yes- Brian Johnson, Mike Peot, John Calewarts, Tara Yang, Christopher Garcia, No- None, Abstain-None.

D. APPROVAL OF MINUTES.

I. Approval of the minutes from the February 7, 2022, meeting of the Economic Development Authority.

Moved by Christopher Garcia, seconded by Ald. Brian Johnson to approve the minutes. Motion Passed.

Yes- Brian Johnson, Mike Peot, John Calewarts, Tara Yang, Christopher Garcia, No- None, Abstain-None.

E. REGULAR BUSINESS.

I. Consideration with possible action on a term sheet proposal for the development of City-owned parcels 21-22, 21-24 and 21-189.

The Authority may convene in closed session pursuant to Sections 19.85(1)(e), Wis. Stats., for purposes of deliberating or negotiating the sale of public properties, investing of public funds or conducting other specified public business as necessary for competitive or bargaining reasons, and Section 19.85(1) (g), Wis. Stats., for the purpose of conferring with legal counsel for the governmental body who is rendering oral or written advice concerning strategy to be adopted by the body with respect to litigation in which it is or is likely to become involved. The Authority will thereafter reconvene in open session pursuant to Section 19.85(2), Wis. Stats., to take action on items discussed in closed session, if appropriate, and to consider the remainder of the agenda.

Moved by Ald. Brian Johnson, seconded by John Calewarts to enter closed session at 5:05 p.m. Motion carried.

Neil Stechschulte read the closed session language.

Yes- Brian Johnson, Mike Peot, John Calewarts, Tara Yang, Christopher Garcia, No- None, Abstain- None.

*Ace Champion arrived during closed session.

Moved by Ald. Brian Johnson, seconded by Tara Yang to return to regular order of business at 5:35 p.m. Motion Passed.

Yes- Brian Johnson, Mike Peot, John Calewarts, Tara Yang, Ace Champion, Christopher Garcia, No- None, Abstain- None.

Moved by Ald. Brian Johnson, seconded by Christopher Garcia to direct staff to proceed with preparing a formal development agreement and purchase agreement as directed in closed session. Motion Passed.

Yes- Brian Johnson, Mike Peot, John Calewarts, Tara Yang, Ace Champion, Christopher Garcia, No- None, Abstain- None.

F. INFORMATIONAL.

I. Staff update on brownfield programs.

Matt Buchanan presented the staff update.

2. Director's Report.

Neil Stechschulte presented the Director's Report.

3. Date of next meeting: April 4, 2022

G. ADJOURNMENT.

Moved by Ald. Brian Johnson, seconded by Christopher Garcia to adjourn. Motion Passed.

Yes- Brian Johnson, Mike Peot, John Calewarts, Tara Yang, Ace Champion, Christopher Garcia, No- None, Abstain- None.

