



# **MINUTES OF THE COMMUNITY DEVELOPMENT BLOCK GRANT REVOLVING LOAN COMMITTEE**

**FRIDAY, APRIL 8, 2022, 7:30 AM  
CITY HALL, ROOM 604**

## **A. ZOOM MEETING INSTRUCTIONS.**

I. This item contains Zoom information, instructions, and a link to the Virtual Comment Form.

## **B. ROLL CALL.**

I. Members: Matt Schueller - Chair, Vice Chair Ace Champion, Ald. Brian Johnson, Kathy Hinkfuss  
Present: Matt Schueller, Ald. Brian Johnson, Eli Hicks, Excused: Ace Champion, Kathy Hinkfuss

## **C. APPROVAL OF THE AGENDA.**

I. Approval of the Agenda for the April 8, 2022, meeting of the Community Development Block Grant Revolving Loan Committee.

Moved by Ald. Brian Johnson, seconded by Matt Schueller to approve the agenda. Motion Passed.  
Yes- Matt Schueller, Eli Hicks, Brian Johnson, No- None, Abstain- None.

## **D. APPROVAL OF MINUTES.**

I. Approval of the minutes from the March 16, 2022, meeting of the Community Development Block Grant Revolving Loan Committee.

Moved by Ald. Brian Johnson, seconded by Eli Hicks to approve the minutes. Motion Passed.  
Yes- Matt Schueller, Eli Hicks, Brian Johnson, No- None, Abstain- None.

## **E. REGULAR BUSINESS.**

I. Election of Officers - Chair and Vice Chair

Ald. Brian Johnson nominated Matt Schueller as Chair. A vote was taken and Matt Schueller was elected as Chair.

Yes- Matt Schueller, Eli Hicks, Brian Johnson, No- None, Abstain- None.

Ald. Brian Johnson nominated Ace Champion as Vice Chair. A vote was taken and Ace Champion was elected as Vice Chair.

Yes- Matt Schueller, Eli Hicks, Brian Johnson, No- None, Abstain- None.

2. Consideration with possible action on request by 30KFT, LLC, dba Gentle Vet Animal Hospital, S.C., for a loan in the amount of \$150,000 from the Community Development - Revolving Loan Fund (CD-RLF) program.

*The Committee may convene in closed session pursuant to Sections 19.85(1)(e), Wis. Stats., for purposes of deliberating or negotiating the sale of public properties, investing of public funds or conducting other specified public business as necessary for competitive or bargaining reasons. The Committee will thereafter reconvene in open session pursuant to Section 19.85(2), Wis. Stats., to take action on items discussed in closed session, if appropriate, and to consider the remainder of the agenda.*

Moved by Ald. Brian Johnson, seconded by Matt Schueller to open the floor for discussion. Motion Passed.

Yes- Matt Schueller, Eli Hicks, Brian Johnson, No- None, Abstain- None.

Moved by Ald. Brian Johnson, seconded by Eli Hicks to close the floor and return to regular business. Motion Passed.

Yes- Matt Schueller, Eli Hicks, Brian Johnson, No- None, Abstain- None.

Moved by Ald. Brian Johnson, seconded by Matt Schueller to open the floor for discussion. Motion Passed.

Yes- Matt Schueller, Eli Hicks, Brian Johnson, No- None, Abstain- None.

Moved by Ald. Brian Johnson, seconded by Eli Hicks to close the floor and return to regular business. Motion Passed.

Yes- Matt Schueller, Eli Hicks, Brian Johnson, No- None, Abstain- None.

Moved by Matt Schueller, seconded by Ald. Brian Johnson to approve the loan request by 30KFT, LLC, dba Gentle Vet Animal Hospital, for a CD-RLF loan in the amount of \$150,000 to be used toward the land acquisition at 2560 University Avenue for their new animal hospital. The interest rate will be 4 percent amortized over 20 years with the first eighteen (18) months being interest-only payments during the construction period. GVAH will need to create a minimum of five (5) full-time positions with 51 percent of the positions created to be filled by individuals of low-to-moderate income per (HUD) Housing and Urban Development guidelines. The City of Green Bay is willing to be in a subordinate loan position behind Johnson Bank and the SBA. Motion Passed.

Yes- Matt Schueller, Eli Hicks, Brian Johnson, No- None, Abstain- None.

3. Consideration with possible action on request from The Legacy Green Bay, LLC, for a loan in the amount of \$150,000 from the Community Development - Revolving Loan Fund (CD-RLF) and a second loan in the amount of \$100,000 from the Economic Development - Revolving Loan Fund (ED-RLF).

*The Committee may convene in closed session pursuant to Sections 19.85(1)(e), Wis. Stats., for purposes of deliberating or negotiating the sale of public properties, investing of public funds or conducting other specified public business as necessary for competitive or bargaining reasons. The Committee will thereafter reconvene in open session pursuant to Section 19.85(2), Wis. Stats., to take action on items discussed in closed session, if appropriate, and to*

*consider the remainder of the agenda.*

Moved by Ald. Brian Johnson, seconded by Matt Schueller to open the floor. Motion Passed.  
Yes- Matt Schueller, Eli Hicks, Brian Johnson, No- None, Abstain- None.

Moved by Ald. Brian Johnson, seconded by Matt Schueller to close the floor and return to regular business. Motion Passed.

Yes- Matt Schueller, Eli Hicks, Brian Johnson, No- None, Abstain- None.

Moved by Ald. Brian Johnson, seconded by Eli Hicks to approve the request by The Legacy Green Bay, LLC for the request for a loan in the amount of \$150,000 from the CD-RLF program and the request for a loan in the amount of \$100,000 from the ED-RLF program. Both loans will be at 4 percent interest for amortized over 10 years with a minimum of five (5) full-time positions created with at least 51 percent of the created positions offered to individuals of low-to-moderate income as defined by Housing and Urban Development (HUD) guidelines. Motion Passed.

Yes- Matt Schueller, Eli Hicks, Brian Johnson, No- None, Abstain- None.

4. Consideration with possible action to review and update the 2015 CD-RLF Policies, Procedures, and Guidelines.

As discussed by the committee and staff, Elections of Officers will be added to the 2015 CD-RLF Policies, Procedures and Guidelines. Election of Officers will be held during the first scheduled meeting of the year.

## **F. INFORMATIONAL.**

I. RLF Loan Status Report.

Wendy Townsend presented the RLF Loan status Report.

## **G. ADJOURNMENT.**

Moved by Eli Hicks, seconded by Ald. Brian Johnson to adjourn. Motion Passed.

Yes- Matt Schueller, Eli Hicks, Brian Johnson, No- None, Abstain- None.