



MINUTES OF THE ECONOMIC DEVELOPMENT AUTHORITY

MONDAY, JUNE 6, 2022, 5:00 PM
Virtual Meeting. Public may join via Zoom.

A. ZOOM MEETING INFORMATION.

I. This item contains Zoom information, instructions, and a link to the Virtual Comment Form.

B. ROLL CALL.

I. Members: Michael Peot - Chair, Tara Yang - Vice-Chair, Ald. Bill Morgan, John Calewarts, Glen Sherman, and Ace Champion

Present: Mike Peot, Glen Sherman, Tara Yang, Ace Champion, William Morgan, Excused: John Calewarts

C. APPROVAL OF THE AGENDA.

I. Approval of the agenda for the June 6, 2022, meeting of the Economic Development Authority.

Moved by Tara Yang, seconded by Mike Peot to approve the agenda. Motion Passed.

Yes- Mike Peot, Glen Sherman, Tara Yang, William Morgan, No- None, Abstain- None.

D. APPROVAL OF MINUTES.

I. Approval of the minutes from the May 12, 2022, meeting of the Economic Development Authority.

Moved by Tara Yang, seconded by Mike Peot to approve the minutes. Motion Passed.

Yes- Mike Peot, Glen Sherman, Tara Yang, William Morgan, No- None, Abstain- None.

E. REGULAR BUSINESS.

I. Consideration with possible action on a request by GB Real Estate Investments, LLC, to extend a planning option for Tax Parcel 11-92.

Moved by Ald. William Morgan, seconded by Mike Peot to open the floor. Motion Passed.
Yes- Mike Peot, Glen Sherman, Tara Yang, Ace Champion, William Morgan, No- None, Abstain-None.

Moved by Ald. William Morgan, seconded by Mike Peot to close the floor and return to regular business. Motion Passed.

Yes- Mike Peot, Glen Sherman, Tara Yang, Ace Champion, William Morgan, No- None, Abstain-None.

Moved by Ald. William Morgan, seconded by Tara Yang to approve a six-month extension of the planning option with GB Real Estate Investments for Tax Parcel 11- 92 and to return to the EDA for consideration of future extensions beyond the December 30, 2022, expiration date. Motion Passed.

Yes- Mike Peot, Glen Sherman, Tara Yang, Ace Champion, William Morgan, No- None, Abstain-None.

F. INFORMATIONAL.

1. Update on I-43 Business Park Expansion/Grandview Industrial Park.

David Buck presented an update on the I-43 Business Park Expansion/Grandview Industrial Park.

2. Update on Brownfields Programs.

Matt Buchanan presented an update on Brownfields Program.

3. Director's Report.

Neil Stechschulte presented the Director's Report.

4. Date of next meeting: August 1, 2022

G. ADJOURNMENT.

Moved by Mike Peot, seconded by Tara Yang to adjourn. Motion Passed.

Yes- Mike Peot, Glen Sherman, Tara Yang, Ace Champion, William Morgan, No- None, Abstain-None.

