



MINUTES OF THE COMMUNITY DEVELOPMENT BLOCK GRANT REVOLVING LOAN COMMITTEE

MONDAY, JULY 25, 2022, 7:30 AM
Virtual Meeting. Public may join via Zoom.

A. ZOOM MEETING INSTRUCTIONS.

I. This item contains Zoom information, instructions, and a link to the Virtual Comment Form.

B. ROLL CALL.

I. Members: Matt Schueller - Chair, Ace Champion - Vice Chair, Ald. Bill Morgan, Eli Hicks, Kathy Hinkfuss

Present: Matt Schueller, Ace Champion, Kathy Hinkfuss, Eli Hicks, William Morgan, Excused:

C. APPROVAL OF THE AGENDA.

I. Approval of the Agenda for the July 25, 2022, meeting of the Community Development Block Grant Revolving Loan Committee.

Moved by Kathy Hinkfuss, seconded by Eli Hicks to approve the agenda. Motion Passed.

Yes- Matt Schueller, Ace Champion, Kathy Hinkfuss, Eli Hicks, William Morgan, No- None, Abstain-None.

D. APPROVAL OF MINUTES.

I. Approval of the minutes from the July 7, 2022, meeting of the Community Development Block Grant Revolving Loan Committee.

Moved by Ald. William Morgan, seconded by Kathy Hinkfuss to approve the minutes. Motion Passed.

Yes- Matt Schueller, Ace Champion, Kathy Hinkfuss, Eli Hicks, William Morgan, No- None, Abstain-None.

E. REGULAR BUSINESS.

I. Consideration with possible action on request from The Legacy Green Bay, LLC, to revise their loan terms to include an initial period of 12-months interest only on their Economic Development Loan for \$95,000 and their Community Development Revolving Loan for \$150,000.

Moved by Kathy Hinkfuss, seconded by Ald. William Morgan to open the floor. Motion Passed.
Yes- Matt Schueller, Ace Champion, Kathy Hinkfuss, Eli Hicks, William Morgan, No- None, Abstain-None.

Moved by Ald. William Morgan, seconded by Eli Hicks to close the floor and return to regular business. Motion Passed.
Yes- Matt Schueller, Ace Champion, Kathy Hinkfuss, Eli Hicks, William Morgan, No- None, Abstain-None.

Moved by Kathy Hinkfuss, seconded by Ald. William Morgan to approve the request from The Legacy Green Bay, LLC, to revise the loan terms to include an initial period of 12-months interest only on their Economic Development Loan for \$95,000 and their Community Development Revolving Loan for \$150,000. Motion Passed.
Yes- Matt Schueller, Ace Champion, Kathy Hinkfuss, Eli Hicks, William Morgan, No- None, Abstain-None.

F. ADJOURNMENT.

Moved by Ald. William Morgan, seconded by Eli Hicks to adjourn. Motion Passed.
Yes- Matt Schueller, Ace Champion, Kathy Hinkfuss, Eli Hicks, William Morgan, No- None, Abstain-None.