AGENDA OF THE FINANCE COMMITTEE

TUESDAY, JUNE 13, 2023, 4:30 PM
In person at City Hall, Room 207.
Virtual attendance also available via Zoom.

A. Zoom Meeting Information.

1. This item contains Zoom information, instructions, and a link to the Virtual Comment Form.

B. Roll Call.

1. Members: Ald. Brian Johnson, Ald. Jesse Brunette, Ald. Bill Galvin & Ald. Jim Hutchison.

C. Approval of the Agenda.

1. Approval of the Finance Committee agenda for the June 13, 2023, meeting.

D. Approval of Minutes.

1. Approval of the Finance Committee minutes from the May 23, 2023, meeting.

E. Regular Business.

1. Consideration with possible action on the presale reports prepared by Ehlers Public Finance Advisors for the 2023 borrowing approved at the Common Council meeting on May 16, 2003.
2. Consideration with possible action for the Initial Resolution Authorizing the Issuance of Not to Exceed $10,965,000 General Obligation Bonds for Street Improvements.
3. Consideration with possible action for the Initial Resolution Authorizing the Issuance of Not to Exceed $1,575,000 General Obligation Bonds for Sewerage Improvements.
4. Consideration with possible action for the Initial Resolution Authorizing the Issuance of Not to Exceed $525,000 General Obligation Bonds for Parking Lots or Other Parking Facilities.
5. Consideration with possible action for the Initial Resolution Authorizing the Issuance of Not to Exceed $1,340,000 General Obligation Bonds for Parks and Public Grounds.
6. Consideration with possible action for the Initial Resolution Authorizing the Issuance of Not

to Exceed $1,505,000 General Obligation Bonds for Buildings for the Housing of Machinery and Equipment.

7. Consideration with possible action for a Resolution Authorizing and Directing the Publication of Notice of the Adoption of Initial Resolutions.

8. Consideration with possible action for the Resolution Authorizing and Providing for the Issuance and Establishing Parameters for the Sale of Not to Exceed $15,910,000 General Obligation Corporate Purpose Bonds, Series 2023A, and All Related Details.

9. Consideration with possible action for a Resolution Authorizing and Providing for the Issuance and Establishing Parameters for the Sale of Not to Exceed $4,475,000 General Obligation Promissory Notes, Series 2023B, and All Related Details.

10. Consideration with possible action regarding the award of debt collection service to Finance Systems of Green Bay for a 3-year contract.

11. Consideration with possible action on a request to purchase 27 bicycles from Broken Spoke Bike Studio for $33,480 to be paid with Safer Communities Grant money for the Mobile Response Team.

12. Consideration with possible action on an amendment to ARPA funding allocation for police recruiting and retention.

F. Informational.

1. 2023 Contingency Account: $244,643.36, with an unobligated amount of $200,004.96.

2. The next Finance Committee meeting will be held on June 27, 2023 at 4:30 PM.

G. Adjournment.

1) THIS MEETING IS RECORDED: THE VIDEO OF THIS MEETING AND MINUTES ARE AVAILABLE ONLINE AT www.greenbaywi.gov
2) ACCESSIBILITY: Any person wishing to attend who requires special accommodation because of a disability, should contact the City Safety Manager at 920-448-3125 at least 48 hours before the scheduled meeting time so that arrangements can be made.
3) QUORUM: Please take notice that a majority or quorum of the Common Council will attend this Finance Committee meeting and will constitute a meeting of the Common Council for purposes of discussion and information gathering relative to this agenda.
4) REPRESENTATION: The party requesting the communication, or their representative, should be present at this meeting.

Virtual Meeting Instructions

Finance Committee

Zoom Meeting Information

Join Zoom Meeting

https://us02web.zoom.us/j/88142524379?pwd=ekliUHNVYTJ1RFpOUHVubTdXOHZYZz09

Meeting ID: 881 4252 4379
Passcode: 846368

One tap mobile

+13126266799,,88142524379#,,,,*846368# US (Chicago)
+19292056099,,88142524379#,,,,*846368# US (New York)

Dial by your location

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+1 929 205 6099 US (New York)
+1 301 715 8592 US (Washington DC)
+1 346 248 7799 US (Houston)
+1 669 900 6833 US (San Jose)
+1 253 215 8782 US (Tacoma)

Meeting ID: 881 4252 4379
Passcode: 846368
Find your local number: https://us02web.zoom.us/u/keah3KVR0u

Public Comments

If you wish to speak at this public meeting or leave a comment, please fill out the online Comment Form prior to the meeting.

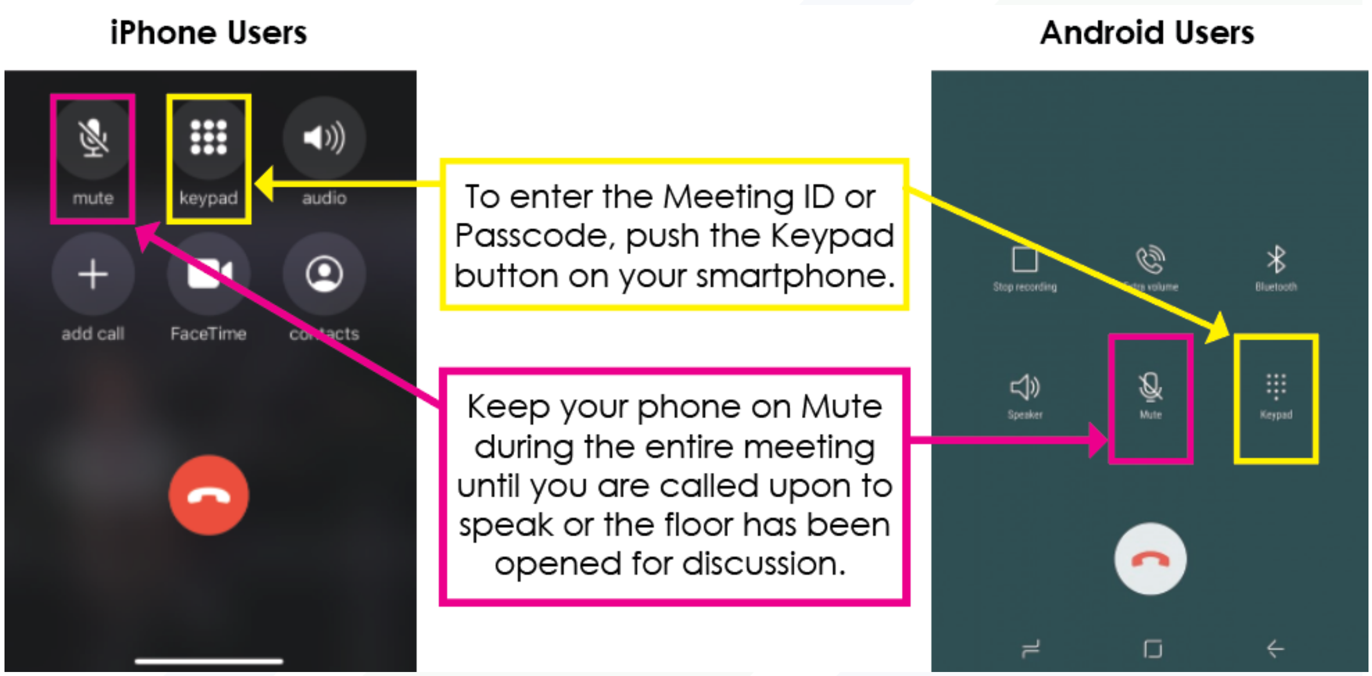
Additional Information

1. Wisconsin Open Meetings Law still applies
   a. Persons interested in speaking to an item must state their name and address for the minutes.
   b. Committee/Commission/Board members will still follow *Roberts Rules of Order Newly Revised 12th edition.*
2. Please log into the Zoom meeting at least 10 minutes before the meeting begins to ensure a proper connection and that your technology is working.
   a. If you are a Board Member, please log into CivicClerk with a computer, laptop, or tablet device.
3. Once you are in the meeting please mute yourself.
   a. You may unmute yourself when you are called upon to speak.
4. Waiting room
   a. When you call in or connect via web or Zoom app, you will be placed in a "waiting room."
   b. The meeting host will then admit you to the meeting, and mute you upon entrance (you will still be able to hear and or otherwise observe the meeting).
5. Registering
   a. The host may ask you to register for the meeting. A registration link will be sent to you along with the invite. You'll receive another email confirming that you're registered for the meeting.
   b. If you're using a phone, your registration will be tied to an email.
6. Raising your hand
   a. Committee/Commission/Board members—you can either use CivicClerk and request to speak or you can also utilize the "raise your hand" tool in the Zoom platform (you'd need to use a computer or tablet) to let the host know you would like to speak. You can also un-mute yourself and start speaking.
   b. Persons with items on the agenda or other interested parties —you can also utilize the "raise your hand" tool on the Zoom platform via computer or mobile device. You will be allowed to speak once the committee, commission, or board has moved to "open the floor for interested parties to speak." Once discussion on your agenda item has concluded, the host will mute you, unless the committee opens the floor again.
7. What devices should I use?
   a. Smart phone (please see more detailed instructions on page 3)
   b. Land line
   c. Tablet— in advance of the meeting, please download the Zoom Meeting app by using either the Apple Store or the Play Store. You will be asked to input your name, to identify you for the meeting.
   d. Computer— you can access the meeting through a web browser by clicking on the meeting link, or through the Zoom Meeting app. If using the app, please download it in advance of the meeting. You will be asked to input your name, to identify yourself for the meeting.
   e. For tablet and computer users--if you download the app you may be asked to verify your email.

8. Zoom etiquette
    a. Muting yourself when you're not speaking will prevent your background noise from interfering with others' ability to listen to and participate in the meeting.
    b. If you're using a telephone, please identify yourself with your phone number and state your name and address before you speak. Zoom meeting hosts can see only your telephone number and will ask you to identify yourself.
9. Closed session
    a. Persons in the Zoom meeting will be put into a waiting room while the committee/commission/board meets in Closed Session. Participants will be admitted back into the Zoom meeting once the committee reconvenes in Open Session.
    b. Persons watching a Common Council meeting live on YouTube will see a gray screen with the City logo during closed session.
10. Persons interested in attending anonymously or listening to the meeting may call in by dialing *67 followed by the phone number in the Zoom Meeting Information box.

Calling into the Zoom meeting using a smartphone

1. Dial the phone number listed at the beginning of this document.
2. When prompted, enter the Meeting ID number followed by **#**
3. Once you are in the meeting, notify the meeting host that you are in and state your name.
4. If you do not wish to speak, please make sure your phone is on **Mute**
    a. If you're using a smartphone, look at your screen and click the Mute button



Report to the Finance Committee of the City of Green Bay

MEETING DATE	PREPARED BY
June 13, 2023	Diana Ellenbecker, Finance Director

AGENDA ITEM # E.1

Consideration with possible action on the presale reports prepared by Ehlers Public Finance Advisors for the 2023 borrowing approved at the Common Council meeting on May 16, 2003.

BACKGROUND

RECOMMENDATION

Approval of the request.

FISCAL IMPACT

ATTACHMENTS

1. PreSale Report - Green Bay - 2023A Bonds 06.07.23
2. PreSale Report - Green Bay - 2023B Notes 06.07.23

June 13, 2023

PRE-SALE REPORT FOR

City of Green Bay, Wisconsin

$15,910,000 General Obligation Corporate Purpose Bonds, Series 2023A

EHLERS
PUBLIC FINANCE ADVISORS

Prepared by:

Ehlers
N19W24400 Riverwood Drive,
Suite 100
Waukesha, WI 53188

Advisors:

Todd Taves, Senior Municipal Advisor
Harry Allen, Associate Municipal Advisor

BUILDING COMMUNITIES. IT'S WHAT WE DO.

EXECUTIVE SUMMARY OF PROPOSED DEBT

Proposed Issue:

$15,910,000 General Obligation Corporate Purpose Bonds, Series 2023A (the "Bonds").

Purposes:

The proposed issue includes financing for (i) street projects, (ii) parks projects, (iii) public works building improvements, (iv) parking lots and facilities, and (v) sewerage projects. Debt service will be paid from ad valorem property taxes with the expectation that parking, stormwater, and Tax Increment District Number 22 (the "District") revenues will be used to abate a portion of the overall debt service.

Several initial resolutions have been prepared for this bond issue. State law requires resolutions be adopted for each type of project funded with the bonds.

1. $10,965,000 for Streets.
2. $1,340,000 for Parks and Public Grounds.
3. $1,505,000 for Building for Housing of Machinery and Equipment.
4. $525,000 for Parking Lots and Facilities.
5. $1,575,000 for Sewer.

There is also a parameters resolution for the total bond amount of $15,910,000.

Authority:

The Bonds are being issued pursuant to Wisconsin Statute 67.04 and will be general obligations of the City for which its full faith, credit and taxing powers are pledged. The Bonds count against the City's General Obligation Debt Capacity Limit of 5% of total City Equalized Valuation. Following issuance of the Bonds, and the Series 2023B General Obligation Promissory Notes (the "Notes") to be issued concurrently, the City's total General Obligation debt principal outstanding will be $180,755,772, which is 40% of its limit. Remaining General Obligation Borrowing Capacity will be approximately $276,005,433.

Term/Call Feature:

The Bonds are being issued for a term of 20 years. Principal on the Bonds will be due on April 1 in the years 2024 through 2043. Interest is payable every six months beginning April 1, 2024. The Bonds will be subject to prepayment at the discretion of the City on April 1, 2033 or any date thereafter.

Bank Qualification:

Because the City is issuing, or expects to issue, more than $10,000,000 in tax-exempt obligations during the calendar year, the City will be not able to designate the Bonds as "bank qualified" obligations.

Rating:

The City's most recent bond issues were rated by Moody's Investors Service. The current rating on those bonds is "Aa3". The City will request a new rating for the Bonds. If the winning bidder on the Bonds elects to purchase bond insurance, the rating for the issue may be higher than the City's bond rating in the event that the bond rating of the insurer is higher than that of the City.

Basis for Recommendation:

Based on your objectives, financial situation and need, risk tolerance, liquidity needs, experience with the issuance of Bonds and long-term financial capacity, as well as the tax status considerations related to the Bonds and the structure, timing and other similar matters related to the Bonds, we are recommending the issuance of Bonds as a suitable option. Ehlers has reviewed other reasonably feasible alternatives to the recommended issuance of municipal securities.

Method of Sale/Placement:

We are recommending the Bonds be issued as municipal securities and offered through a competitive underwriting process. You will solicit competitive bids, which we will compile on your behalf, for the purchase of the Bonds from underwriters and banks.

An allowance for discount bidding will be incorporated in the terms of the issue. The discount is treated as an interest item and provides the underwriter with all or a portion of their compensation in the transaction.

If the Bonds are purchased at a price greater than the minimum bid amount (maximum discount), the unused allowance may be used to reduce your borrowing amount.

Premium Pricing:

In some cases, investors in municipal bonds prefer "premium" pricing structures. A premium is achieved when the coupon for any maturity (the interest rate paid by the issuer) exceeds the yield to the investor, resulting in a price paid that is greater than the face value of the bonds. The sum of the amounts paid in excess of face value is considered "reoffering premium." The underwriter of the bonds will retain a portion of this reoffering premium as their compensation (or "discount") but will pay the remainder of the premium to the City.

For this issue of Bonds, any premium amount received that is in excess of the underwriting discount and any capitalized interest amounts must be placed in the debt service fund and used to pay a portion of the interest payments due on the Bonds.

The amount of premium allowed can be restricted in the bid specifications. Restrictions on premium may result in fewer bids, but may also eliminate large adjustments on the day of sale and unintended results with respect to debt service payment impacts. Ehlers will identify appropriate premium restrictions for the Bonds intended to achieve the City's objectives for this financing.

Parameters:

The Common Council will consider adoption of a Parameters Resolution on June 27, 2023, which delegates authority to the Finance Director/Comptroller to accept and approve a bid for the Bonds so long as the bid meets certain parameters. These parameters are:

* Issue size not to $15,910,000

* Maximum Bid of 107%

* Minimum Bid of 98.75%

* Maximum True Interest Cost (TIC) of 5.00%

* Maturity Schedule Adjustments not to exceed $450,000 per maturity

Other Considerations:

The Bonds will be offered with the option of the successful bidder utilizing a term bond structure. By offering underwriters the option to "term up" some of the maturities at the time of the sale, it gives them more flexibility in finding a market for your Bonds. This makes your issue more marketable, which can result in lower borrowing costs. In the event that the successful bidder utilizes a term bond structure, we recommend the City retain a paying agent to handle responsibility for processing mandatory redemption/call notices associated with term bonds.

Review of Existing Debt:

We have reviewed all outstanding indebtedness for the City and find that there are no refunding opportunities at this time.

We will continue to monitor the market and the call dates for the City's outstanding debt and will alert you to any future refunding opportunities.

Continuing Disclosure:

Because the City has more than $10,000,000 in outstanding debt (including this issue) and this issue is over $1,000,000, the City will be agreeing to provide certain updated Annual Financial Information and its Audited Financial Statement annually, as well as providing notices of the occurrence of certain reportable events to the Municipal Securities Rulemaking Board (the "MSRB"), as required by rules of the Securities and Exchange Commission (SEC). The City is already obligated to provide such reports for its existing bonds, and has contracted with Ehlers to prepare and file the reports.

Arbitrage Monitoring:

The City must ensure compliance with certain sections of the Internal Revenue Code and Treasury Regulations ("Arbitrage Rules") throughout the life of the issue to maintain the tax-exempt status of the Bonds. These Arbitrage Rules apply to amounts held in construction, escrow, reserve, debt service account(s), etc., along with related investment income on each fund/account.

IRS audits will verify compliance with rebate, yield restriction and records retention requirements within the Arbitrage Rules. The City's specific arbitrage responsibilities will be detailed in the Tax Certificate (the "Tax Compliance Document") prepared by your Bond Attorney and provided at closing.

The Bonds may qualify for one or more exception(s) to the Arbitrage Rules by meeting 1) small issuer exception, 2) spend down requirements, 3) bona fide debt service fund limits, 4) reasonable reserve requirements, 5) expenditure within an available period limitations, 6) investments yield restrictions, 7) de minimis rules, or; 8) borrower limited requirements.

An Ehlers arbitrage expert will contact the City within 30 days after the sale date to review the City's specific responsibilities for the Bonds. The City is currently receiving arbitrage services from Ehlers in relation to the Bonds.

Investment of Bond Proceeds:

Ehlers can assist the City in developing a strategy to invest your Bond proceeds until the funds are needed to pay project costs.

Risk Factors:

GO with Planned Abatement: The City expects to abate a portion of the City debt service with tax incremental revenues from the District, sewer utility revenues, and storm water utility revenues. In the event these revenues are not available, the City is obligated to levy property taxes in an amount sufficient to make all debt payments.

Other Service Providers:

This debt issuance will require the engagement of other public finance service providers. This section identifies those other service providers, so Ehlers can coordinate their engagement on your behalf. Where you have previously used a particular firm to provide a service, we have assumed that you will continue that relationship. For services you have not previously required, we have identified a service provider. Fees charged by these service providers will be paid from proceeds of the obligation, unless you notify us that you wish to pay them from other sources. Our pre-sale bond sizing includes a good faith estimate of these fees, but the final fees may vary. If you have any questions pertaining to the identified service providers or their role, or if you would like to use a different service provider for any of the listed services please contact us.

Bond Counsel: Foley & Lardner LLP.
Paying Agent: Associated Trust Company, N.A.
Rating Agency: Moody's Investors Service, Inc.

PROPOSED DEBT ISSUANCE SCHEDULE

Pre-Sale Review by Common Council:	June 27, 2023
Due Diligence Call to review Official Statement:	Week of July 24, 2023
Conference with Rating Agency:	Week of July 24, 2023
Distribute Official Statement:	Week of July 31, 2023
Designated Officials Award Sale of the Bonds:	August 9, 2023
Estimated Closing Date:	August 30, 2023

Attachments

Capital Improvement Plan & Funding Uses

Estimated Sources and Uses of Funds

Estimated Debt Service Schedule by Purpose

Financing Plan Tax Impact

General Obligation Debt Capacity Analysis

Bond Buyer Index – 10-year

EHLERS' CONTACTS

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Harry Allen, Associate Municipal Advisor	(262) 796-6182
Peter Curtin, Senior Public Finance Analyst	(262) 796-6187
Kathy Myers, Senior Financial Analyst	(262) 796-6177

Table 1
Capital Improvement Plan & Funding Uses
City of Green Bay, WI

Projects	Purpose/Dept.	Repayment	Plan Issue	Funding	2023	Totals
City Hall - Roof Replacement	City Hall	Levy - 10-year	2023 G.O. Notes	G.O. Debt	250,000	250,000
City Hall - Standpipe System	City Hall	Levy - 10-year	2023 G.O. Notes	G.O. Debt	65,000	65,000
City Hall - Storm/Clearwater System	City Hall	Levy - 10-year	2023 G.O. Notes	G.O. Debt	40,000	40,000
Squads	Police	Levy - 3-year	2023 G.O. Notes	G.O. Debt	787,500	787,500
POLICE DEPT - POLICE STATION REPAIRS	Police	Levy - 10-year	2023 G.O. Notes	G.O. Debt	600,500	600,500
POLICE DEPT - POLICE STATION REPAIRS	Police	Levy - 10-year	2023 G.O. Notes	G.O. Debt	42,500	42,500
Beaumont - Shelter Roof Replacement	Parks	Levy	2023 G.O. Bonds	G.O. Debt	10,000	10,000
Beaumont Park - 1/2 Playground Replacement	Parks	Levy	2023 G.O. Bonds	G.O. Debt	75,000	75,000
Beaver Dam Culvert Engineering	Parks	Levy	2023 G.O. Bonds	G.O. Debt	50,000	50,000
Colburn - North Playground Replacement	Parks	Levy	2023 G.O. Bonds	G.O. Debt	150,000	150,000
Dog Park - Various Locations	Parks	Levy	2023 G.O. Bonds	G.O. Debt	50,000	50,000
Joanne's - Skate Park Improvements Engineering	Parks	Levy	2023 G.O. Bonds	G.O. Debt	25,000	25,000
Joanne's Pool Maintenance Building Roof Replacement	Parks	Levy	2023 G.O. Bonds	G.O. Debt	45,000	45,000
Joanne's/East High - Parking Lot Replacement	Parks	Levy	2023 G.O. Bonds	G.O. Debt	350,000	350,000
Kennedy - Shelter Roof Replacement	Parks	Levy	2023 G.O. Bonds	G.O. Debt	10,000	10,000
Olde Preble - Stormwater Eng	Parks	Levy	2023 G.O. Bonds	G.O. Debt	25,000	25,000
Perkins - Ballfield Lighting & Hockey Renovation	Parks	Levy	2023 G.O. Bonds	G.O. Debt	450,000	450,000
Perkins - Landscaping/Disc Golf Improvements	Parks	Levy	2023 G.O. Bonds	G.O. Debt	50,000	50,000
Perkins - Shelter Roof Replacements	Parks	Levy	2023 G.O. Bonds	G.O. Debt	15,000	15,000
Resch Aquatic Center - Air conditioning throughout Bldg.	Parks	Levy	2023 G.O. Bonds	G.O. Debt	20,000	20,000
16' GANGMOWER w/cab - Unit 104	Parks	Levy - 10-year	2023 G.O. Notes	G.O. Debt	136,400	136,400
Bobcat Loader - unit 219	Parks	Levy - 10-year	2023 G.O. Notes	G.O. Debt	67,000	67,000
BOBCAT TRAILER - Unit 194	Parks	Levy - 10-year	2023 G.O. Notes	G.O. Debt	10,500	10,500
Towable Stump grinder - 118	Parks	Levy - 10-year	2023 G.O. Notes	G.O. Debt	88,500	88,500
3/4 ton 4X4 pick-up w/plow-Unit 27	Parks	Levy - 10-year	2023 G.O. Notes	G.O. Debt	52,500	52,500
33,000 GVW Truck w/chipper-Unit 50	Parks	Levy - 10-year	2023 G.O. Notes	G.O. Debt	175,000	175,000
4X2 Flatbed truck w/hoist-Unit 22	Parks	Levy - 10-year	2023 G.O. Notes	G.O. Debt	135,400	135,400
Lot/Apron Shop	Fire	Levy - 10-year	2023 G.O. Notes	G.O. Debt	18,750	18,750
Solar Array ST 4	Fire	Levy - 10-year	2023 G.O. Notes	G.O. Debt	27,300	27,300
Station Alerting System	Fire	Levy - 10-year	2023 G.O. Notes	G.O. Debt	540,500	540,500
Emergency siren site #6 & #10	Fire	Levy - 10-year	2023 G.O. Notes	G.O. Debt	54,897	54,897
Staff Vehicle TR408, TR410, TR412	Fire	Levy - 10-year	2023 G.O. Notes	G.O. Debt	149,100	149,100
Refuse truck, automated	DPW	Levy - 8-year	2023 G.O. Notes	G.O. Debt	354,000	354,000
Refuse truck, automated	DPW	Levy - 8-year	2023 G.O. Notes	G.O. Debt	354,000	354,000
Sidewalk tractor	DPW	Levy - 10-year	2023 G.O. Notes	G.O. Debt	97,000	97,000
Sidewalk tractor with attachments	DPW	Levy - 10-year	2023 G.O. Notes	G.O. Debt	93,000	93,000
TANDEM AXLE DUMP/WING/PLOW	DPW	Levy - 10-year	2023 G.O. Notes	G.O. Debt	279,000	279,000
Various Pavement Projects	DPW	Levy	2023 G.O. Bonds	G.O. Debt	8,185,000	8,185,000
DPW Garage & Fuel System Repairs	DPW	Levy	2023 G.O. Bonds	G.O. Debt	1,485,000	1,485,000
Parking ramp repairs	Parking	Parking	2023 G.O. Bonds	G.O. Debt	520,000	520,000
Various Stormwater Projects	Storm	Storm	2023 G.O. Bonds	G.O. Debt	1,200,000	1,200,000
TID 22 - Streets	Streets	TID 22	2023 G.O. Bonds	G.O. Debt	2,645,000	2,645,000
TID 22 - Sanitary Sewer	Sanitary Sewer	TID 22	2023 G.O. Bonds	G.O. Debt	355,000	355,000
Actual CIP Costs					**20,133,347**	**20,133,347**

Percent Inflation	**0%**	
Inflated Project Costs	**20,133,347**	**20,133,347**

Sources of Funding		
G.O. Debt	20,133,347	20,133,347
Total	**20,133,347**	**20,133,347**

Debt Obligations		
2023 G.O. Bonds	15,715,000	15,715,000
2023 G.O. Notes	4,418,347	4,418,347
Total	**20,133,347**	**20,133,347**

Debt Obligations by Purpose		
2023 G.O. Bonds - Levy	10,995,000	10,995,000
2023 G.O. Bonds - Parking	520,000	520,000
2023 G.O. Bonds - Storm	1,200,000	1,200,000
2023 G.O. Bonds - TID 22	3,000,000	3,000,000
2023 G.O. Notes - Levy - 10-year	2,922,847	2,922,847
2023 G.O. Notes - Levy - 8-year	708,000	708,000
2023 G.O. Notes - Levy - 3-year	787,500	787,500
Total	**20,133,347**	**20,133,347**

Notes:

Table 2
Capital Improvements Financing Plan
City of Green Bay, WI

		2023 G.O. Bonds	Street Improvements (Levy) Portion	Street Improvements (TID 22) Portion	Parks and Public Grounds Portion	Building for Housing of Machinery and Equipment Portion	Parking Lots Portion	Sanitary Sewer (TID 22) Portion	Storm Sewer Portion
CIP Projects[1]									
City Hall		-							
DPW		9,670,000	8,185,000			1,485,000			
Fire		-							
Parks		1,325,000			1,325,000				
Police		-							
Parking		520,000					520,000		
Storm		1,200,000							1,200,000
TID 22		3,000,000		2,645,000				355,000	
Subtotal Project Costs		**15,715,000**	**8,185,000**	**2,645,000**	**1,325,000**	**1,485,000**	**520,000**	**355,000**	**1,200,000**
CIP Projects[1]		**15,715,000**	**8,185,000**	**2,645,000**	**1,325,000**	**1,485,000**	**520,000**	**355,000**	**1,200,000**
Estimated Issuance Expenses		**255,627**	**133,116**	**43,060**	**21,530**	**24,181**	**8,435**	**5,784**	**19,521**
Municipal Advisor (Ehlers)		20,000	10,415	3,369	1,684	1,892	660	453	1,527
Bond Counsel		16,000	8,332	2,695	1,348	1,514	528	362	1,222
Rating Fee		19,902	10,364	3,352	1,676	1,883	657	450	1,520
Maximum Underwriter's Discount	12.50	198,875	103,563	33,500	16,750	18,813	6,563	4,500	15,188
Paying Agent		850	443	143	72	80	28	19	65
Subtotal Issuance Expenses		255,627	133,116	43,060	21,530	24,181	8,435	5,784	19,521
TOTAL TO BE FINANCED		**15,970,627**	**8,318,116**	**2,688,060**	**1,346,530**	**1,509,181**	**528,435**	**360,784**	**1,219,521**
Estimated Interest Earnings[2]	4.80%	(62,860)	(33,116)	(8,580)	(6,530)	(4,979)	(3,436)	(1,420)	(4,800)
Assumed spend down (months)	1								
Rounding		2,233	0	520	0	798	0	636	279
NET BOND SIZE		**15,910,000**	**8,285,000**	**2,680,000**	**1,340,000**	**1,505,000**	**525,000**	**360,000**	**1,215,000**

Streets Total **10,965,000**

Sewerage Total **1,575,000**

Notes:
1) Project Total Estimates as provided by City officials.
2) Based on the April 2023 WI LGIP anualized earnings rate.

Table 3
Allocation of Debt Service - 2023 G.O. Bonds
City of Green Bay, WI

Year	Street Improvements (Levy) Portion				Street Improvements (TID 22) Portion			Parks and Public Grounds Portion			Building for Housing of Machinery and Equipment Portion			Parking Lots Portion			Sanitary Sewer (TID 22) Portion			Storm Sewer Portion			Year	Totals		
Ending	Principal	Est. Rate[1]	Interest	Total	Principal	Interest	Total	Principal	Interest	Total	Principal	Interest	Total	Principal	Interest	Total	Principal	Interest	Total	Principal	Interest	Total	Ending	Principal (4/1)	Interest	Total
2023				0			0			0			0			0			0			0	2023	0	0	0
2024	250,000	4.40%	370,252	620,252	80,000	119,821	199,821	40,000	59,891	99,891	45,000	67,292	112,292	15,000	23,497	38,497	10,000	16,096	26,096	35,000	54,319	89,319	2024	475,000	711,168	1,186,168
2025	290,000	4.15%	328,944	618,944	95,000	106,451	201,451	45,000	53,259	98,259	55,000	59,747	114,747	20,000	20,863	40,863	10,000	14,375	24,375	45,000	48,248	93,248	2025	560,000	631,885	1,191,885
2026	300,000	3.95%	317,001	617,001	100,000	102,505	202,505	50,000	51,338	101,338	55,000	57,519	112,519	20,000	20,053	40,053	15,000	13,871	28,871	45,000	46,425	91,425	2026	585,000	608,711	1,193,711
2027	315,000	3.80%	305,091	620,091	100,000	98,630	198,630	50,000	49,400	99,400	55,000	55,388	110,388	20,000	19,278	39,278	15,000	13,290	28,290	45,000	44,682	89,682	2027	600,000	585,758	1,185,758
2028	325,000	3.75%	293,012	618,012	105,000	94,761	199,761	55,000	47,419	102,419	60,000	53,218	113,218	20,000	18,523	38,523	15,000	12,723	27,723	50,000	42,889	92,889	2028	630,000	562,545	1,192,545
2029	340,000	3.70%	280,629	620,629	110,000	90,757	200,757	55,000	45,370	100,370	60,000	50,983	110,983	20,000	17,778	37,778	15,000	12,165	27,165	50,000	41,027	91,027	2029	650,000	538,708	1,188,708
2030	350,000	3.70%	267,864	617,864	115,000	86,595	201,595	55,000	43,335	98,335	65,000	48,671	113,671	20,000	17,038	37,038	15,000	11,610	26,610	50,000	39,177	89,177	2030	670,000	514,288	1,184,288
2031	365,000	3.71%	254,618	619,618	120,000	82,241	202,241	60,000	41,205	101,205	65,000	46,262	111,262	25,000	16,204	41,204	15,000	11,054	26,054	55,000	37,231	92,231	2031	705,000	488,815	1,193,815
2032	380,000	3.73%	240,760	620,760	120,000	77,777	197,777	60,000	38,973	98,973	70,000	43,751	113,751	25,000	15,274	40,274	15,000	10,496	25,496	55,000	35,185	90,185	2032	725,000	462,216	1,187,216
2033	395,000	3.76%	226,247	621,247	125,000	73,189	198,189	65,000	36,632	101,632	70,000	41,130	111,130	25,000	14,338	39,338	15,000	9,934	24,934	60,000	33,032	93,032	2033	755,000	434,501	1,189,501
2034	410,000	3.76%	211,113	621,113	130,000	68,395	198,395	65,000	34,188	99,188	75,000	38,404	113,404	25,000	13,398	38,398	20,000	9,276	29,276	60,000	30,776	90,776	2034	785,000	405,549	1,190,549
2035	425,000	3.90%	195,118	620,118	135,000	63,319	198,319	70,000	31,601	101,601	75,000	35,531	110,531	25,000	12,441	37,441	20,000	8,510	28,510	60,000	28,478	88,478	2035	810,000	374,996	1,184,996
2036	440,000	4.20%	177,590	617,590	145,000	57,641	202,641	70,000	28,766	98,766	80,000	32,389	112,389	30,000	11,323	41,323	20,000	7,700	27,700	65,000	25,943	90,943	2036	850,000	341,351	1,191,351
2037	460,000	4.35%	158,345	618,345	150,000	51,334	201,334	75,000	25,664	100,664	85,000	28,860	113,860	30,000	10,041	40,041	20,000	6,845	26,845	65,000	23,164	88,164	2037	885,000	304,252	1,189,252
2038	480,000	4.45%	137,660	617,660	155,000	44,622	199,622	80,000	22,253	102,253	90,000	25,009	115,009	30,000	8,721	38,721	20,000	5,965	25,965	70,000	20,193	90,193	2038	925,000	264,422	1,189,422
2039	505,000	4.50%	115,618	620,618	165,000	37,461	202,461	80,000	18,673	98,673	90,000	20,981	110,981	30,000	7,378	37,378	20,000	5,070	25,070	75,000	16,948	91,948	2039	965,000	222,128	1,187,128
2040	525,000	4.53%	92,364	617,364	170,000	29,898	199,898	85,000	14,948	99,948	95,000	16,804	111,804	35,000	5,910	40,910	25,000	4,054	29,054	75,000	13,561	88,561	2040	1,010,000	177,539	1,187,539
2041	550,000	4.60%	67,823	617,823	180,000	21,908	201,908	90,000	10,953	100,953	100,000	12,353	112,353	35,000	4,313	39,313	25,000	2,913	27,913	80,000	10,023	90,023	2041	1,060,000	130,283	1,190,283
2042	575,000	4.65%	41,804	616,804	185,000	13,466	198,466	95,000	6,674	101,674	105,000	7,611	112,611	35,000	2,694	37,694	25,000	1,756	26,756	85,000	6,206	91,206	2042	1,105,000	80,211	1,185,211
2043	605,000	4.70%	14,218	619,218	195,000	4,583	199,583	95,000	2,233	97,233	110,000	2,585	112,585	40,000	940	40,940	25,000	588	25,588	90,000	2,115	92,115	2043	1,160,000	27,260	1,187,260
Total	8,285,000		4,096,067	12,381,067	2,680,000	1,325,351	4,005,351	1,340,000	662,769	2,002,769	1,505,000	744,485	2,249,485	525,000	260,004	785,004	360,000	178,287	538,287	1,215,000	599,618	1,814,618	Total	15,910,000	7,866,581	23,776,581

Notes:
1) Estimated Rate assumes May 15 Aa2 sale plus 0.90%.

EHLERS PUBLIC FINANCE ADVISORS

Table 4
Financing Plan Tax Impact
City of Green Bay, WI

	Existing Debt					Proposed Debt										
						2023 G.O. Bonds 15,910,000 Dated: 8/30/2023	2023 G.O. Notes 4,475,000 Dated: 8/30/2023	Abatements			Debt Service Levy		Taxes			
Year Ending	Net Debt Service Levy	Change From Prior Year Levy	Equalized Value (TID OUT)[1]	Tax Rate Per $1,000	Annual Taxes $150,000 Home	Total Principal and Interest	Total Principal and Interest	Less: Parking	Less: Stormwater	Less: TID 22	Total Net Debt Service Levy	Levy Change from Prior Year	Total Tax Rate for Debt Service	Annual Taxes $150,000 Home	Annual Taxes Difference From Existing	Year Ending
2023	10,019,966		8,623,957,900	$1.16	$174.28						10,019,966		$1.16	$174	$0	2023
2024	11,036,787	1,016,821	8,916,310,668	$1.24	$185.67	1,186,168	747,299	(38,497)	(89,319)	(225,917)	12,616,521	2,596,555	$1.41	$212	$27	2024
2025	11,011,924	(24,863)	9,293,518,215	$1.18	$177.74	1,191,885	742,154	(40,863)	(93,248)	(225,825)	12,586,027	(30,493)	$1.35	$203	$25	2025
2026	10,771,003	(240,921)	9,636,919,024	$1.12	$167.65	1,193,711	747,059	(40,053)	(91,425)	(231,375)	12,348,920	(237,108)	$1.28	$192	$25	2026
2027	10,025,016	(745,987)	9,963,611,244	$1.01	$150.92	1,185,758	462,488	(39,278)	(89,682)	(226,919)	11,317,383	(1,031,537)	$1.14	$170	$19	2027
2028	8,927,063	(1,097,953)	10,382,259,553	$0.86	$128.98	1,192,545	458,333	(38,523)	(92,889)	(227,484)	10,219,045	(1,098,338)	$0.98	$148	$19	2028
2029	7,600,618	(1,326,444)	10,734,218,869	$0.71	$106.21	1,188,708	458,901	(37,778)	(91,027)	(227,922)	8,891,500	(1,327,544)	$0.83	$124	$18	2029
2030	6,251,145	(1,349,473)	11,098,109,629	$0.56	$84.49	1,184,288	459,008	(37,038)	(89,177)	(228,204)	7,540,022	(1,351,478)	$0.68	$102	$17	2030
2031	5,335,652	(915,493)	11,474,336,312	$0.47	$69.75	1,193,815	458,539	(41,204)	(92,231)	(228,295)	6,626,276	(913,746)	$0.58	$87	$17	2031
2032	4,912,260	(423,392)	11,863,317,105	$0.41	$62.11	1,187,216	354,408	(40,274)	(90,185)	(223,273)	6,100,151	(526,124)	$0.51	$77	$15	2032
2033	4,542,874	(369,386)	12,265,484,373	$0.37	$55.56	1,189,501	356,580	(39,338)	(93,032)	(223,123)	5,733,462	(366,690)	$0.47	$70	$15	2033
2034	4,526,923	(15,951)	12,681,285,140	$0.36	$53.55	1,190,549	0	(38,398)	(90,776)	(227,671)	5,360,627	(372,835)	$0.42	$63	$10	2034
2035	4,541,289	14,367	13,111,181,582	$0.35	$51.96	1,184,996		(37,441)	(88,478)	(226,829)	5,373,538	12,912	$0.41	$61	$10	2035
2036	3,975,806	(565,483)	13,555,651,542	$0.29	$43.99	1,191,351		(41,323)	(90,943)	(230,341)	4,804,550	(568,988)	$0.35	$53	$9	2036
2037	3,224,577	(751,229)	14,015,189,065	$0.23	$34.51	1,189,252		(40,041)	(88,164)	(228,179)	4,057,446	(747,104)	$0.29	$43	$9	2037
2038	2,558,300	(666,277)	14,490,304,942	$0.18	$26.48	1,189,422		(38,721)	(90,193)	(225,587)	3,393,222	(664,225)	$0.23	$35	$9	2038
2039	1,775,213	(783,088)	14,981,527,280	$0.12	$17.77	1,187,128		(37,378)	(91,948)	(227,531)	2,605,484	(787,738)	$0.17	$26	$8	2039
2040	1,368,719	(406,494)	15,489,402,088	$0.09	$13.25	1,187,539		(40,910)	(88,561)	(228,952)	2,197,835	(407,650)	$0.14	$21	$8	2040
2041	856,300	(512,419)	16,014,493,888	$0.05	$8.02	1,190,283		(39,313)	(90,023)	(229,820)	1,687,428	(510,407)	$0.11	$16	$8	2041
2042	605,600	(250,700)	16,557,386,336	$0.04	$5.49	1,185,211		(37,694)	(91,206)	(225,223)	1,436,689	(250,739)	$0.09	$13	$8	2042
2043	0	(605,600)	17,118,682,876	$0.00	$0.00	1,187,260		(40,940)	(92,115)	(225,170)	829,035	(607,654)	$0.05	$7	$7	2043
2044	0	0	17,699,007,407	$0.00	$0.00	0		0	0	0	0	(829,035)	$0.00	$0	$0	2044
Total	113,867,034					23,776,581	5,244,769	(785,004)	(1,814,618)	(4,543,638)					$282	Total

Notes:
1) Projected TID OUT EV based on 5-year average at 3.39% annual inflation. Accounts for the closure of TID 12 for budget year 2025, TID 4 for budget year 2026, and TID 5 for budget year 2028

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Table 5
General Obligation Debt Capacity Analysis - Impact of Financing Plan

City of Green Bay, WI

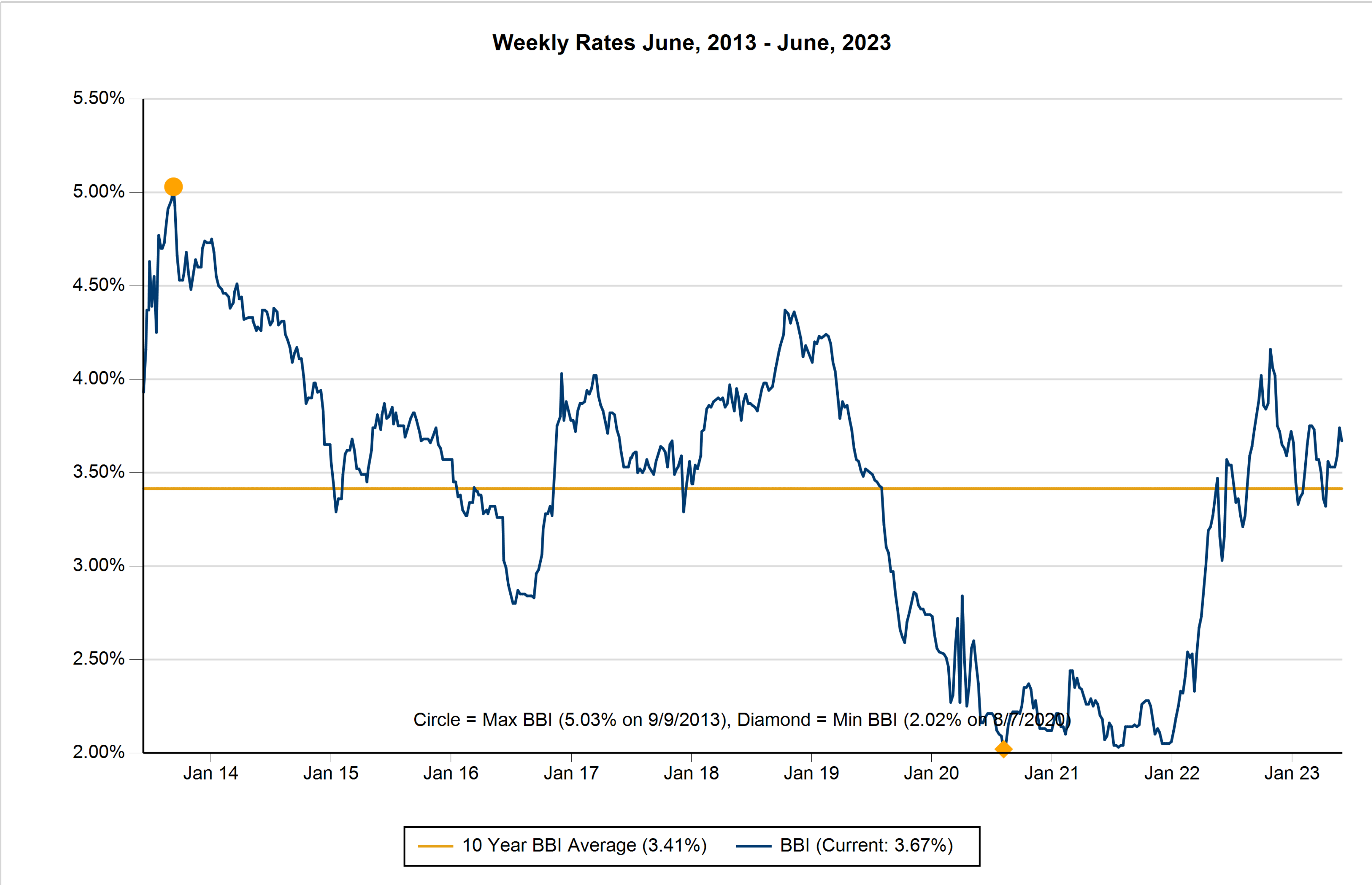
Existing Debt					Proposed Debt					
Year Ending	Projected Equalized Value (TID IN)[1]	Debt Limit	Existing Principal Outstanding	**% of Limit**	2023 G.O. Bonds	2023 G.O. Notes	Combined Principal Existing & Proposed	**% of Limit**	Residual Capacity	Year Ending
2022	9,135,224,100	456,761,205	175,579,000	**38%**			$175,579,000	**38%**	$281,182,205	2022
2023	9,445,113,307	472,255,665	160,370,772	**34%**	15,910,000	4,475,000	$180,755,772	**38%**	$291,499,894	2023
2024	9,765,514,716	488,275,736	144,764,902	**30%**	15,435,000	3,905,000	$164,104,902	**34%**	$324,170,834	2024
2025	10,096,784,927	504,839,246	129,137,321	**26%**	14,875,000	3,300,000	$147,312,321	**29%**	$357,526,926	2025
2026	10,439,292,636	521,964,632	113,940,000	**22%**	14,290,000	2,665,000	$130,895,000	**25%**	$391,069,632	2026
2027	10,793,419,047	539,670,952	100,165,000	**19%**	13,690,000	2,295,000	$116,150,000	**22%**	$423,520,952	2027
2028	11,159,558,293	557,977,915	87,355,000	**16%**	13,060,000	1,915,000	$102,330,000	**18%**	$455,647,915	2028
2029	11,538,117,881	576,905,894	76,335,000	**13%**	12,410,000	1,520,000	$90,265,000	**16%**	$486,640,894	2029
2030	11,929,519,139	596,475,957	66,610,000	**11%**	11,740,000	1,110,000	$79,460,000	**13%**	$517,015,957	2030
2031	12,334,197,688	616,709,884	58,485,000	**9%**	11,035,000	685,000	$70,205,000	**11%**	$546,504,884	2031
2032	12,752,603,925	637,630,196	50,530,000	**8%**	10,310,000	350,000	$61,190,000	**10%**	$576,440,196	2032
2033	13,185,203,528	659,260,176	42,880,000	**7%**	9,555,000	0	$52,435,000	**8%**	$606,825,176	2033
2034	13,632,477,971	681,623,899	35,005,000	**5%**	8,770,000		$43,775,000	**6%**	$637,848,899	2034
2035	14,094,925,060	704,746,253	27,035,000	**4%**	7,960,000		$34,995,000	**5%**	$669,751,253	2035
2036	14,573,059,488	728,652,974	20,170,000	**3%**	7,110,000		$27,280,000	**4%**	$701,372,974	2036
2037	15,067,413,409	753,370,670	14,080,000	**2%**	6,225,000		$20,305,000	**3%**	$733,065,670	2037
2038	15,578,537,027	778,926,851	9,015,000	**1%**	5,300,000		$14,315,000	**2%**	$764,611,851	2038
2039	16,106,999,212	805,349,961	5,215,000	**1%**	4,335,000		$9,550,000	**1%**	$795,799,961	2039
2040	16,653,388,131	832,669,407	2,475,000	**0%**	3,325,000		$5,800,000	**1%**	$826,869,407	2040
2041	17,218,311,902	860,915,595	995,000	**0%**	2,265,000		$3,260,000	**0%**	$857,655,595	2041
2042	17,802,399,272	890,119,964	0	**0%**	1,160,000		$1,160,000	**0%**	$888,959,964	2042
2043	18,406,300,319	920,315,016		**0%**	0		$0	**0%**	$920,315,016	2043

Notes:

1) Projected TID IN EV based on 5-year average at 3.39% annual inflation.

EHLERS PUBLIC FINANCE ADVISORS

10 YEAR TREND IN MUNICIPAL BOND INDICES



The Bond Buyer "20 Bond Index" (BBI) shows average yields on a group of municipal bonds that mature in 20 years and have an average rating equivalent to Moody's Aa2 and S&P's AA.

Source: The Bond Buyer

EHLERS PUBLIC FINANCE ADVISORS

June 13, 2023

PRE-SALE REPORT FOR

City of Green Bay, Wisconsin

$4,475,000 General Obligation Promissory Notes, Series 2023B

Prepared by:

Ehlers
N19W24400 Riverwood Drive,
Suite 100
Waukesha, WI 53188

Advisors:

Todd Taves, Senior Municipal Advisor
Harry Allen, Associate Municipal Advisor

BUILDING COMMUNITIES. IT'S WHAT WE DO.

EXECUTIVE SUMMARY OF PROPOSED DEBT

Proposed Issue:

$4,475,000 General Obligation Promissory Notes, Series 2023B (the "Notes").

Purposes:

The proposed issue includes financing for capital improvement projects of the City. Debt service will be paid from ad valorem property taxes and the amortization is structured to match the useful life of the assets being financed.

Authority:

The Notes are being issued pursuant to Wisconsin Statute 67.12(12) and will be general obligations of the City for which its full faith, credit and taxing powers are pledged. The Notes count against the City's General Obligation Debt Capacity Limit of 5% of total City Equalized Valuation. Following issuance of the Notes, and the Series 2023A General Obligation Corporate Purpose Bonds (the "Bonds") to be issued concurrently, the City's total General Obligation debt principal outstanding will be $180,755,772, which is 40% of its limit. Remaining General Obligation Borrowing Capacity will be approximately $276,005,433.

Term/Call Feature:

The Notes are being issued for a term of 10 years. Principal on the Notes will be due on April 1 in the years 2024 through 2033. Interest is payable every six months beginning April 1, 2024.

The Notes will be subject to prepayment at the discretion of the City on April 1, 2030 or any date thereafter.

Bank Qualification:

Because the City is issuing, or expects to issue, more than $10,000,000 in tax-exempt obligations during the calendar year, the City will be not able to designate the Notes as "bank qualified" obligations.

Rating:

The City's most recent bond issues were rated by Moody's Investors Service. The current rating on those bonds is "Aa3". The City will request a new rating for the Notes.

If the winning bidder on the Notes elects to purchase bond insurance, the rating for the issue may be higher than the City's bond rating in the event that the bond rating of the insurer is higher than that of the City.

Basis for Recommendation:

Based on your objectives, financial situation and need, risk tolerance, liquidity needs, experience with the issuance of Notes and long-term financial capacity, as well as the tax status considerations related to the Notes and the structure, timing and other similar matters related to the Notes, we are recommending the issuance of Notes as a suitable option. Ehlers has reviewed other reasonably feasible alternatives to the recommended issuance of municipal securities.

Method of Sale/Placement:

We are recommending the Notes be issued as municipal securities and offered through a competitive underwriting process. You will solicit competitive bids, which we will compile on your behalf, for the purchase of the Notes from underwriters and banks.

An allowance for discount bidding will be incorporated in the terms of the issue. The discount is treated as an interest item and provides the underwriter with all or a portion of their compensation in the transaction.

If the Notes are purchased at a price greater than the minimum bid amount (maximum discount), the unused allowance may be used to reduce your borrowing amount.

Premium Pricing:

In some cases, investors in municipal bonds prefer “premium” pricing structures. A premium is achieved when the coupon for any maturity (the interest rate paid by the issuer) exceeds the yield to the investor, resulting in a price paid that is greater than the face value of the bonds. The sum of the amounts paid in excess of face value is considered “reoffering premium.” The underwriter of the bonds will retain a portion of this reoffering premium as their compensation (or “discount”) but will pay the remainder of the premium to the City.

For this issue of Notes, any premium amount received that is in excess of the underwriting discount and any capitalized interest amounts must be placed in the debt service fund and used to pay a portion of the interest payments due on the Notes.

The amount of premium allowed can be restricted in the bid specifications. Restrictions on premium may result in fewer bids, but may also eliminate large adjustments on the day of sale and unintended results with respect to debt service payment impacts. Ehlers will identify appropriate premium restrictions for the Notes intended to achieve the City’s objectives for this financing.

Parameters:

The Common Council will consider adoption of a Parameters Resolution on June 27, 2023, which delegates authority to the Finance Director/Comptroller to accept and approve a bid for the Notes so long as the bid meets certain parameters. These parameters are:

* Issue size not to exceed $4,475,000

* Maximum Bid of: 107%

* Minimum Bid of 99%

* Maximum True Interest Cost (TIC) of 5.00%

* Maturity Schedule Adjustments not to exceed $300,000 per maturity

Other Considerations:

The Notes will be offered with the option of the successful bidder utilizing a term bond structure. By offering underwriters the option to "term up" some of the maturities at the time of the sale, it gives them more flexibility in finding a market for your Notes. This makes your issue more marketable, which can result in lower borrowing costs. In the event that the successful bidder utilizes a term bond structure, we recommend the City retain a paying agent to handle responsibility for processing mandatory redemption/call notices associated with term bonds.

Review of Existing Debt:

We have reviewed all outstanding indebtedness for the City and find that there are no refunding opportunities at this time.

We will continue to monitor the market and the call dates for the City's outstanding debt and will alert you to any future refunding opportunities.

Continuing Disclosure:

Because the City has more than $10,000,000 in outstanding debt (including this issue) and this issue is over $1,000,000, the City will be agreeing to provide certain updated Annual Financial Information and its Audited Financial Statement annually, as well as providing notices of the occurrence of certain reportable events to the Municipal Securities Rulemaking Board (the "MSRB"), as required by rules of the Securities and Exchange Commission (SEC). The City is already obligated to provide such reports for its existing bonds, and has contracted with Ehlers to prepare and file the reports.

Arbitrage Monitoring:

The City must ensure compliance with certain sections of the Internal Revenue Code and Treasury Regulations ("Arbitrage Rules") throughout the life of the issue to maintain the tax-exempt status of the Notes. These Arbitrage Rules apply to amounts held in construction, escrow, reserve, debt service account(s), etc., along with related investment income on each fund/account.

IRS audits will verify compliance with rebate, yield restriction and records retention requirements within the Arbitrage Rules. The City's specific arbitrage responsibilities will be detailed in the Tax Certificate (the "Tax Compliance Document") prepared by your Bond Attorney and provided at closing.

The Notes may qualify for one or more exception(s) to the Arbitrage Rules by meeting 1) small issuer exception, 2) spend down requirements, 3) bona fide debt service fund limits, 4) reasonable reserve requirements, 5) expenditure within an available period limitations, 6) investments yield restrictions, 7) de minimis rules, or; 8) borrower limited requirements.

An Ehlers arbitrage expert will contact the City within 30 days after the sale date to review the City's specific responsibilities for the Notes. The City is currently receiving arbitrage services from Ehlers in relation to the Notes.

Investment of Note Proceeds:

Ehlers can assist the City in developing a strategy to invest your Note proceeds until the funds are needed to pay project costs.

Other Service Providers:

This debt issuance will require the engagement of other public finance service providers. This section identifies those other service providers, so Ehlers can coordinate their engagement on your behalf. Where you have previously used a particular firm to provide a service, we have assumed that you will continue that relationship. For services you have not previously required, we have identified a service provider. Fees charged by these service providers will be paid from proceeds of the obligation, unless you notify us that you wish to pay them from other sources. Our pre-sale bond sizing includes a good faith estimate of these fees, but the final fees may vary. If you have any questions pertaining to the identified service providers or their role, or if you would like to use a different service provider for any of the listed services please contact us.

Bond Counsel: Foley & Lardner LLP.

Paying Agent: Associated Trust Company, N.A.

Rating Agency: Moody's Investors Service, Inc.

PROPOSED DEBT ISSUANCE SCHEDULE

Pre-Sale Review by Common Council:	June 27, 2023
Due Diligence Call to review Official Statement:	Week of July 24, 2023
Conference with Rating Agency:	Week of July 24, 2023
Distribute Official Statement:	Week of July 31, 2023
Designated Officials Award Sale of the Notes:	August 9, 2023
Estimated Closing Date:	August 30, 2023

Attachments

Capital Improvement Plan & Funding Uses

Estimated Sources and Uses of Funds

Estimated Debt Service Schedule by Purpose

Financing Plan Tax Impact

General Obligation Debt Capacity Analysis

Bond Buyer Index – 10-year

EHLERS' CONTACTS

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Table 1
Capital Improvement Plan & Funding Uses
City of Green Bay, WI

Projects	Purpose/Dept.	Repayment	Plan Issue	Funding	2023	Totals
City Hall - Roof Replacement	City Hall	Levy - 10-year	2023 G.O. Notes	G.O. Debt	250,000	250,000
City Hall - Standpipe System	City Hall	Levy - 10-year	2023 G.O. Notes	G.O. Debt	65,000	65,000
City Hall - Storm/Clearwater System	City Hall	Levy - 10-year	2023 G.O. Notes	G.O. Debt	40,000	40,000
Squads	Police	Levy - 3-year	2023 G.O. Notes	G.O. Debt	787,500	787,500
POLICE DEPT - POLICE STATION REPAIRS	Police	Levy - 10-year	2023 G.O. Notes	G.O. Debt	600,500	600,500
POLICE DEPT - POLICE STATION REPAIRS	Police	Levy - 10-year	2023 G.O. Notes	G.O. Debt	42,500	42,500
Beaumont - Shelter Roof Replacement	Parks	Levy	2023 G.O. Bonds	G.O. Debt	10,000	10,000
Beaumont Park - 1/2 Playground Replacement	Parks	Levy	2023 G.O. Bonds	G.O. Debt	75,000	75,000
Beaver Dam Culvert Engineering	Parks	Levy	2023 G.O. Bonds	G.O. Debt	50,000	50,000
Colburn - North Playground Replacement	Parks	Levy	2023 G.O. Bonds	G.O. Debt	150,000	150,000
Dog Park - Various Locations	Parks	Levy	2023 G.O. Bonds	G.O. Debt	50,000	50,000
Joanne's - Skate Park Improvements Engineering	Parks	Levy	2023 G.O. Bonds	G.O. Debt	25,000	25,000
Joanne's Pool Maintenance Building Roof Replacement	Parks	Levy	2023 G.O. Bonds	G.O. Debt	45,000	45,000
Joanne's/East High - Parking Lot Replacement	Parks	Levy	2023 G.O. Bonds	G.O. Debt	350,000	350,000
Kennedy - Shelter Roof Replacement	Parks	Levy	2023 G.O. Bonds	G.O. Debt	10,000	10,000
Olde Preble - Stormwater Eng	Parks	Levy	2023 G.O. Bonds	G.O. Debt	25,000	25,000
Perkins - Ballfield Lighting & Hockey Renovation	Parks	Levy	2023 G.O. Bonds	G.O. Debt	450,000	450,000
Perkins - Landscaping/Disc Golf Improvements	Parks	Levy	2023 G.O. Bonds	G.O. Debt	50,000	50,000
Perkins - Shelter Roof Replacements	Parks	Levy	2023 G.O. Bonds	G.O. Debt	15,000	15,000
Resch Aquatic Center - Air conditioning throughout Bldg.	Parks	Levy	2023 G.O. Bonds	G.O. Debt	20,000	20,000
16' GANGMOWER w/cab - Unit 104	Parks	Levy - 10-year	2023 G.O. Notes	G.O. Debt	136,400	136,400
Bobcat Loader - unit 219	Parks	Levy - 10-year	2023 G.O. Notes	G.O. Debt	67,000	67,000
BOBCAT TRAILER - Unit 194	Parks	Levy - 10-year	2023 G.O. Notes	G.O. Debt	10,500	10,500
Towable Stump grinder - 118	Parks	Levy - 10-year	2023 G.O. Notes	G.O. Debt	88,500	88,500
3/4 ton 4X4 pick-up w/plow-Unit 27	Parks	Levy - 10-year	2023 G.O. Notes	G.O. Debt	52,500	52,500
33,000 GVW Truck w/chipper-Unit 50	Parks	Levy - 10-year	2023 G.O. Notes	G.O. Debt	175,000	175,000
4X2 Flatbed truck w/hoist-Unit 22	Parks	Levy - 10-year	2023 G.O. Notes	G.O. Debt	135,400	135,400
Lot/Apron Shop	Fire	Levy - 10-year	2023 G.O. Notes	G.O. Debt	18,750	18,750
Solar Array ST 4	Fire	Levy - 10-year	2023 G.O. Notes	G.O. Debt	27,300	27,300
Station Alerting System	Fire	Levy - 10-year	2023 G.O. Notes	G.O. Debt	540,500	540,500
Emergency siren site #6 & #10	Fire	Levy - 10-year	2023 G.O. Notes	G.O. Debt	54,897	54,897
Staff Vehicle TR408, TR410, TR412	Fire	Levy - 10-year	2023 G.O. Notes	G.O. Debt	149,100	149,100
Refuse truck, automated	DPW	Levy - 8-year	2023 G.O. Notes	G.O. Debt	354,000	354,000
Refuse truck, automated	DPW	Levy - 8-year	2023 G.O. Notes	G.O. Debt	354,000	354,000
Sidewalk tractor	DPW	Levy - 10-year	2023 G.O. Notes	G.O. Debt	97,000	97,000
Sidewalk tractor with attachments	DPW	Levy - 10-year	2023 G.O. Notes	G.O. Debt	93,000	93,000
TANDEM AXLE DUMP/WING/PLOW	DPW	Levy - 10-year	2023 G.O. Notes	G.O. Debt	279,000	279,000
Various Pavement Projects	DPW	Levy	2023 G.O. Bonds	G.O. Debt	8,185,000	8,185,000
DPW Garage & Fuel System Repairs	DPW	Levy	2023 G.O. Bonds	G.O. Debt	1,485,000	1,485,000
Parking ramp repairs	Parking	Parking	2023 G.O. Bonds	G.O. Debt	520,000	520,000
Various Stormwater Projects	Storm	Storm	2023 G.O. Bonds	G.O. Debt	1,200,000	1,200,000
TID 22 - Streets	Streets	TID 22	2023 G.O. Bonds	G.O. Debt	2,645,000	2,645,000
TID 22 - Sanitary Sewer	Sanitary Sewer	TID 22	2023 G.O. Bonds	G.O. Debt	355,000	355,000
Actual CIP Costs					**20,133,347**	**20,133,347**

Percent Inflation	**0%**	
Inflated Project Costs	**20,133,347**	**20,133,347**

Sources of Funding		
G.O. Debt	20,133,347	20,133,347
Total	**20,133,347**	**20,133,347**

Debt Obligations		
2023 G.O. Bonds	15,715,000	15,715,000
2023 G.O. Notes	4,418,347	4,418,347
Total	**20,133,347**	**20,133,347**

Debt Obligations by Purpose		
2023 G.O. Bonds - Levy	10,995,000	10,995,000
2023 G.O. Bonds - Parking	520,000	520,000
2023 G.O. Bonds - Storm	1,200,000	1,200,000
2023 G.O. Bonds - TID 22	3,000,000	3,000,000
2023 G.O. Notes - Levy - 10-year	2,922,847	2,922,847
2023 G.O. Notes - Levy - 8-year	708,000	708,000
2023 G.O. Notes - Levy - 3-year	787,500	787,500
Total	**20,133,347**	**20,133,347**

Notes:

Table 2
Capital Improvements Financing Plan

City of Green Bay, WI

		2023			
		G.O. Notes	Levy - 10-year Portion	Levy - 8-year Portion	Levy - 3-year Portion
CIP Projects[1]					
City Hall		355,000	355,000		
DPW		1,177,000	469,000	708,000	
Fire		790,547	790,547		
Parks		665,300	665,300		
Police		1,430,500	643,000		787,500
Subtotal Project Costs		**4,418,347**	**2,922,847**	**708,000**	**787,500**
CIP Projects[1]		**4,418,347**	**2,922,847**	**708,000**	**787,500**
Estimated Issuance Expenses		**74,198**	**49,078**	**11,855**	**13,264**
Municipal Advisor (Ehlers)		15,000	9,922	2,397	2,682
Bond Counsel		8,000	5,292	1,278	1,430
Rating Fee		5,598	3,703	894	1,001
Maximum Underwriter's Discount	10.00	44,750	29,600	7,150	8,000
Paying Agent		850	562	136	152
Subtotal Issuance Expenses		74,198	49,078	11,855	13,264
TOTAL TO BE FINANCED		**4,492,545**	**2,971,925**	**719,855**	**800,764**
Estimated Interest Earnings[2]	4.80%	(17,673)	(11,691)	(2,832)	(3,150)
Assumed spend down (months)	1				
Rounding		129	(234)	(2,023)	2,386
NET BOND SIZE		**4,475,000**	**2,960,000**	**715,000**	**800,000**

Notes:
1) Project Total Estimates as provided by City officials.
2) Based on the April 2023 WI LGIP anualized earnings rate.

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Table 3
Allocation of Debt Service - 2023 G.O. Notes

City of Green Bay, WI

Year	Levy - 10-year Portion				Levy - 8-year Portion			Levy - 3-year Portion		
Ending	Principal	Est. Rate	Interest	Total	Principal	Interest	Total	Principal	Interest	Total
2023				0			0			0
2024	240,000	4.40%	118,334	358,334	75,000	28,433	103,433	255,000	30,533	285,533
2025	260,000	4.15%	97,858	357,858	80,000	22,738	102,738	265,000	16,559	281,559
2026	270,000	3.95%	87,131	357,131	85,000	19,399	104,399	280,000	5,530	285,530
2027	280,000	3.80%	76,478	356,478	90,000	16,010	106,010			
2028	290,000	3.75%	65,721	355,721	90,000	12,613	102,613			
2029	300,000	3.70%	54,733	354,733	95,000	9,168	104,168			
2030	310,000	3.70%	43,448	353,448	100,000	5,560	105,560			
2031	325,000	3.71%	31,684	356,684	100,000	1,855	101,855			
2032	335,000	3.73%	19,408	354,408						
2033	350,000	3.76%	6,580	356,580						
Total	2,960,000		601,374	3,561,374	715,000	115,774	830,774	800,000	52,622	852,622

Year	Totals		
Ending	Principal (4/1)	Interest	Total
2023	0	0	0
2024	570,000	177,299	747,299
2025	605,000	137,154	742,154
2026	635,000	112,059	747,059
2027	370,000	92,488	462,488
2028	380,000	78,333	458,333
2029	395,000	63,901	458,901
2030	410,000	49,008	459,008
2031	425,000	33,539	458,539
2032	335,000	19,408	354,408
2033	350,000	6,580	356,580
Total	4,475,000	769,769	5,244,769

Notes:

1) Estimated Rate assumes May 15 Aa2 sale plus 0.90%.

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Table 4
Financing Plan Tax Impact
City of Green Bay, WI

	Existing Debt					Proposed Debt										
						2023 G.O. Bonds	2023 G.O. Notes	Abatements			Debt Service Levy		Taxes			
Year Ending	Net Debt Service Levy	Change From Prior Year Levy	Equalized Value (TID OUT)[1]	Tax Rate Per $1,000	Annual Taxes $150,000 Home	15,910,000 Dated: 8/30/2023 Total Principal and Interest	4,475,000 Dated: 8/30/2023 Total Principal and Interest	Less: Parking	Less: Stormwater	Less: TID 22	Total Net Debt Service Levy	Levy Change from Prior Year	Total Tax Rate for Debt Service	Annual Taxes $150,000 Home	Annual Taxes Difference From Existing	Year Ending
2023	10,019,966		8,623,957,900	$1.16	$174.28						10,019,966		$1.16	$174	$0	2023
2024	11,036,787	1,016,821	8,916,310,668	$1.24	$185.67	1,186,168	747,299	(38,497)	(89,319)	(225,917)	12,616,521	2,596,555	$1.41	$212	$27	2024
2025	11,011,924	(24,863)	9,293,518,215	$1.18	$177.74	1,191,885	742,154	(40,863)	(93,248)	(225,825)	12,586,027	(30,493)	$1.35	$203	$25	2025
2026	10,771,003	(240,921)	9,636,919,024	$1.12	$167.65	1,193,711	747,059	(40,053)	(91,425)	(231,375)	12,348,920	(237,108)	$1.28	$192	$25	2026
2027	10,025,016	(745,987)	9,963,611,244	$1.01	$150.92	1,185,758	462,488	(39,278)	(89,682)	(226,919)	11,317,383	(1,031,537)	$1.14	$170	$19	2027
2028	8,927,063	(1,097,953)	10,382,259,553	$0.86	$128.98	1,192,545	458,333	(38,523)	(92,889)	(227,484)	10,219,045	(1,098,338)	$0.98	$148	$19	2028
2029	7,600,618	(1,326,444)	10,734,218,869	$0.71	$106.21	1,188,708	458,901	(37,778)	(91,027)	(227,922)	8,891,500	(1,327,544)	$0.83	$124	$18	2029
2030	6,251,145	(1,349,473)	11,098,109,629	$0.56	$84.49	1,184,288	459,008	(37,038)	(89,177)	(228,204)	7,540,022	(1,351,478)	$0.68	$102	$17	2030
2031	5,335,652	(915,493)	11,474,336,312	$0.47	$69.75	1,193,815	458,539	(41,204)	(92,231)	(228,295)	6,626,276	(913,746)	$0.58	$87	$17	2031
2032	4,912,260	(423,392)	11,863,317,105	$0.41	$62.11	1,187,216	354,408	(40,274)	(90,185)	(223,273)	6,100,151	(526,124)	$0.51	$77	$15	2032
2033	4,542,874	(369,386)	12,265,484,373	$0.37	$55.56	1,189,501	356,580	(39,338)	(93,032)	(223,123)	5,733,462	(366,690)	$0.47	$70	$15	2033
2034	4,526,923	(15,951)	12,681,285,140	$0.36	$53.55	1,190,549	0	(38,398)	(90,776)	(227,671)	5,360,627	(372,835)	$0.42	$63	$10	2034
2035	4,541,289	14,367	13,111,181,582	$0.35	$51.96	1,184,996		(37,441)	(88,478)	(226,829)	5,373,538	12,912	$0.41	$61	$10	2035
2036	3,975,806	(565,483)	13,555,651,542	$0.29	$43.99	1,191,351		(41,323)	(90,943)	(230,341)	4,804,550	(568,988)	$0.35	$53	$9	2036
2037	3,224,577	(751,229)	14,015,189,065	$0.23	$34.51	1,189,252		(40,041)	(88,164)	(228,179)	4,057,446	(747,104)	$0.29	$43	$9	2037
2038	2,558,300	(666,277)	14,490,304,942	$0.18	$26.48	1,189,422		(38,721)	(90,193)	(225,587)	3,393,222	(664,225)	$0.23	$35	$9	2038
2039	1,775,213	(783,088)	14,981,527,280	$0.12	$17.77	1,187,128		(37,378)	(91,948)	(227,531)	2,605,484	(787,738)	$0.17	$26	$8	2039
2040	1,368,719	(406,494)	15,489,402,088	$0.09	$13.25	1,187,539		(40,910)	(88,561)	(228,952)	2,197,835	(407,650)	$0.14	$21	$8	2040
2041	856,300	(512,419)	16,014,493,888	$0.05	$8.02	1,190,283		(39,313)	(90,023)	(229,820)	1,687,428	(510,407)	$0.11	$16	$8	2041
2042	605,600	(250,700)	16,557,386,336	$0.04	$5.49	1,185,211		(37,694)	(91,206)	(225,223)	1,436,689	(250,739)	$0.09	$13	$8	2042
2043	0	(605,600)	17,118,682,876	$0.00	$0.00	1,187,260		(40,940)	(92,115)	(225,170)	829,035	(607,654)	$0.05	$7	$7	2043
2044	0	0	17,699,007,407	$0.00	$0.00	0		0	0	0	0	(829,035)	$0.00	$0	$0	2044
Total	113,867,034					23,776,581	5,244,769	(785,004)	(1,814,618)	(4,543,638)					$282	Total

Notes:
1) Projected TID OUT EV based on 5-year average at 3.39% annual inflation. Accounts for the closure of TID 12 for budget year 2025, TID 4 for budget year 2026, and TID 5 for budget year 2028

EHLERS PUBLIC FINANCE ADVISORS

Table 5
General Obligation Debt Capacity Analysis - Impact of Financing Plan

City of Green Bay, WI

Existing Debt					Proposed Debt					
Year Ending	Projected Equalized Value (TID IN)[1]	Debt Limit	Existing Principal Outstanding	% of Limit	2023 G.O. Bonds	2023 G.O. Notes	Combined Principal Existing & Proposed	% of Limit	Residual Capacity	Year Ending
2022	9,135,224,100	456,761,205	175,579,000	**38%**			$175,579,000	**38%**	$281,182,205	2022
2023	9,445,113,307	472,255,665	160,370,772	**34%**	15,910,000	4,475,000	$180,755,772	**38%**	$291,499,894	2023
2024	9,765,514,716	488,275,736	144,764,902	**30%**	15,435,000	3,905,000	$164,104,902	**34%**	$324,170,834	2024
2025	10,096,784,927	504,839,246	129,137,321	**26%**	14,875,000	3,300,000	$147,312,321	**29%**	$357,526,926	2025
2026	10,439,292,636	521,964,632	113,940,000	**22%**	14,290,000	2,665,000	$130,895,000	**25%**	$391,069,632	2026
2027	10,793,419,047	539,670,952	100,165,000	**19%**	13,690,000	2,295,000	$116,150,000	**22%**	$423,520,952	2027
2028	11,159,558,293	557,977,915	87,355,000	**16%**	13,060,000	1,915,000	$102,330,000	**18%**	$455,647,915	2028
2029	11,538,117,881	576,905,894	76,335,000	**13%**	12,410,000	1,520,000	$90,265,000	**16%**	$486,640,894	2029
2030	11,929,519,139	596,475,957	66,610,000	**11%**	11,740,000	1,110,000	$79,460,000	**13%**	$517,015,957	2030
2031	12,334,197,688	616,709,884	58,485,000	**9%**	11,035,000	685,000	$70,205,000	**11%**	$546,504,884	2031
2032	12,752,603,925	637,630,196	50,530,000	**8%**	10,310,000	350,000	$61,190,000	**10%**	$576,440,196	2032
2033	13,185,203,528	659,260,176	42,880,000	**7%**	9,555,000	0	$52,435,000	**8%**	$606,825,176	2033
2034	13,632,477,971	681,623,899	35,005,000	**5%**	8,770,000		$43,775,000	**6%**	$637,848,899	2034
2035	14,094,925,060	704,746,253	27,035,000	**4%**	7,960,000		$34,995,000	**5%**	$669,751,253	2035
2036	14,573,059,488	728,652,974	20,170,000	**3%**	7,110,000		$27,280,000	**4%**	$701,372,974	2036
2037	15,067,413,409	753,370,670	14,080,000	**2%**	6,225,000		$20,305,000	**3%**	$733,065,670	2037
2038	15,578,537,027	778,926,851	9,015,000	**1%**	5,300,000		$14,315,000	**2%**	$764,611,851	2038
2039	16,106,999,212	805,349,961	5,215,000	**1%**	4,335,000		$9,550,000	**1%**	$795,799,961	2039
2040	16,653,388,131	832,669,407	2,475,000	**0%**	3,325,000		$5,800,000	**1%**	$826,869,407	2040
2041	17,218,311,902	860,915,595	995,000	**0%**	2,265,000		$3,260,000	**0%**	$857,655,595	2041
2042	17,802,399,272	890,119,964	0	**0%**	1,160,000		$1,160,000	**0%**	$888,959,964	2042
2043	18,406,300,319	920,315,016		**0%**	0		$0	**0%**	$920,315,016	2043

Notes:

1) Projected TID IN EV based on 5-year average at 3.39% annual inflation.

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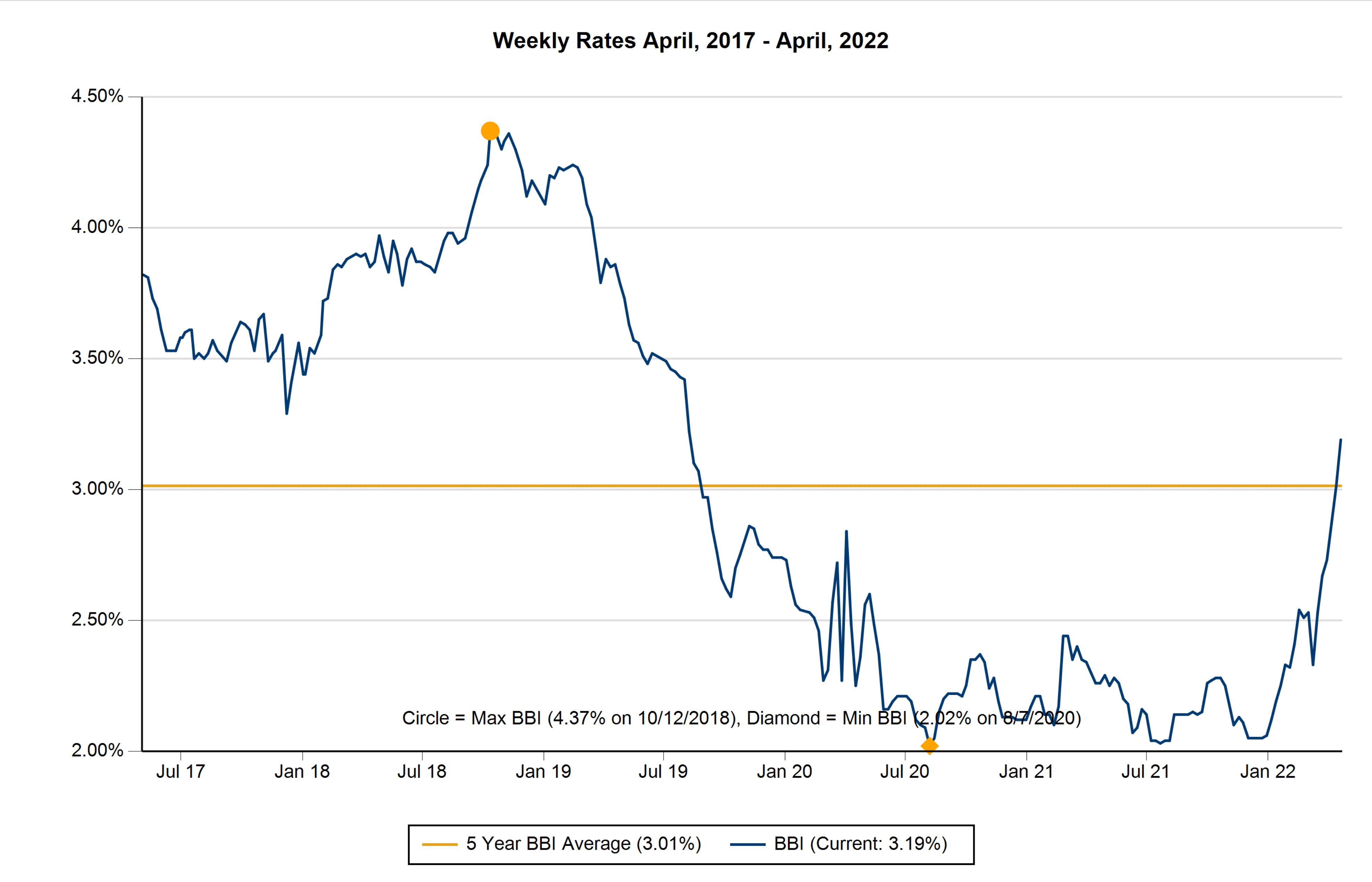
5 YEAR TREND IN MUNICIPAL BOND INDICES



The Bond Buyer “20 Bond Index” (BBI) shows average yields on a group of municipal bonds that mature in 20 years and have an average rating equivalent to Moody’s Aa2 and S&P’s AA.

Source: The Bond Buyer

Report to the
Finance Committee of the City of Green Bay

MEETING DATE	PREPARED BY
June 13, 2023	Diana Ellenbecker, Finance Director

AGENDA ITEM # E.2

Consideration with possible action for the Initial Resolution Authorizing the Issuance of Not to Exceed $10,965,000 General Obligation Bonds for Street Improvements.

BACKGROUND

RECOMMENDATION

Approval of the request.

FISCAL IMPACT

ATTACHMENTS

1. I Resolution on Green Bay 2023A G.O $11M

COMMON COUNCIL
OF THE
CITY OF GREEN BAY, WISCONSIN

June 27, 2023 **Resolution No. ___**

An Initial Resolution Authorizing the
Issuance of Not to Exceed
$10,965,000 General Obligation Bonds
for Street Improvements

BE IT RESOLVED, by this Common Council, that under and by virtue of the provisions of Chapter 67 of the Wisconsin Statutes, the City of Green Bay, Wisconsin (the "**City**"), shall issue its negotiable, general obligation bonds in a principal amount not to exceed $10,965,000 for street improvements, including, but not limited to, construction of and improvements to streets; *provided, however,* that said bonds shall be sold and issued in whole or in part from time to time in such amount or amounts as shall be within the limits provided by law.

BE IT FURTHER RESOLVED, that notice of the adoption of this Resolution shall be published in the official newspaper of the City as a class 1 notice, such publication to occur no later than 15 days after the adoption of this Resolution.

****

Adopted: June 27, 2023

Approved: June ___, 2023

____
Mayor

____
Clerk

CERTIFICATIONS BY CLERK

I, Celestine Jeffreys, hereby certify that I am the duly qualified and acting Clerk of the City of Green Bay, Wisconsin (the "**City**"), and as such I have in my possession, or have access to, the complete corporate records of the City and of its Common Council (the "**Governing Body**"), and that attached hereto is a true, correct, and complete copy of the resolution (the "**Resolution**") entitled:

An Initial Resolution Authorizing the
Issuance of Not to Exceed
$10,965,000 General Obligation Bonds
for Street Improvements

I do hereby further certify as follows:

1. **Meeting Date.** On June 27, 2023 a meeting of the Governing Body was held commencing at _____ p.m.

2. **Posting**. On June ___, 2023 (and not less than 24 hours prior to the meeting), I posted, or caused to be posted, at the City's offices in Green Bay, Wisconsin a notice setting forth the date, time, location, and subject matter (including specific reference to the Resolution) of said meeting.

3. **Notification of Media**. On June ___, 2023 (and not less than 24 hours prior to the meeting), I communicated or caused to be communicated, the date, time, location, and subject matter (including specific reference to the Resolution) of said meeting to those news media who have filed a written request for such notice and to the official newspaper of the City.

4. **Open Meeting Law Compliance**. Said meeting was a regular meeting of the Governing Body which was held in open session in compliance with Subchapter V of Chapter 19 of the Wisconsin Statutes and any other applicable local rules and state statutes.

5. **Members Present**. Said meeting was duly called to order by the Mayor (the "**Presiding Officer**"), who chaired the meeting. Upon roll call, I noted and recorded that there were ___ members of the Governing Body present at the meeting, such number being a quorum of the Governing Body.

6. **Consideration of and Roll Call Vote on Resolution**. Various matters and business were taken up during the course of the meeting without intervention of any closed session. One of the matters taken up was the Resolution. A proper quorum of the Governing Body was present for the consideration of the Resolution, and each member of the Governing Body had received a copy of the Resolution. All rules of the Governing Body which interfered with the consideration of the Resolution, if any, were suspended by a two-thirds vote of the Governing Body. The Resolution was then introduced, moved, and seconded, and after due consideration, upon roll call, ___ of the Governing Body members voted Aye, ___ voted Nay, and ___ Abstained.

7. **Adoption of Resolution**. The Resolution was supported by the affirmative vote of a majority of a quorum of the members of the Governing Body in attendance. The Presiding Officer then declared that the Resolution was adopted, and I recorded the adoption of the Resolution.

8. **Approval of Presiding Officer**. The Resolution was approved by the Presiding Officer on June ___, 2023, and I have recorded this approval. This approval is evidenced by the signature of the Presiding Officer on the copy of the Resolution attached to this certificate.

IN WITNESS WHEREOF, I have signed my name and affixed the seal of the City hereto on June ___, 2023.

____

Clerk

[SEAL]

Report to the
Finance Committee of the City of Green Bay

MEETING DATE	PREPARED BY
June 13, 2023	Diana Ellenbecker, Finance Director

AGENDA ITEM # E.3

Consideration with possible action for the Initial Resolution Authorizing the Issuance of Not to Exceed $1,575,000 General Obligation Bonds for Sewerage Improvements.

BACKGROUND

RECOMMENDATION

Approval of the request.

FISCAL IMPACT

ATTACHMENTS

1. 2 Resolutions on Green Bay 2023A G.O $1.6M

COMMON COUNCIL
OF THE
CITY OF GREEN BAY, WISCONSIN

June 27, 2023 **Resolution No. ___**

An Initial Resolution Authorizing the
Issuance of Not to Exceed
$1,575,000 General Obligation Bonds
for Sewerage Improvements

BE IT RESOLVED, by this Common Council, that under and by virtue of the provisions of Chapter 67 of the Wisconsin Statutes, the City of Green Bay, Wisconsin (the "**City**"), shall issue its negotiable, general obligation bonds in a principal amount not to exceed $1,575,000 for sewerage improvements, including, but not limited to, sanitary sewer and storm sewer improvements; *provided, however,* that said bonds shall be sold and issued in whole or in part from time to time in such amount or amounts as shall be within the limits provided by law.

BE IT FURTHER RESOLVED, that notice of the adoption of this Resolution shall be published in the official newspaper of the City as a class 1 notice, such publication to occur no later than 15 days after the adoption of this Resolution.

****

Adopted: June 27, 2023

Approved: June ___, 2023

____
Mayor

____
Clerk

CERTIFICATIONS BY CLERK

I, Celestine Jeffreys, hereby certify that I am the duly qualified and acting Clerk of the City of Green Bay, Wisconsin (the "**City**"), and as such I have in my possession, or have access to, the complete corporate records of the City and of its Common Council (the "**Governing Body**"), and that attached hereto is a true, correct, and complete copy of the resolution (the "**Resolution**") entitled:

An Initial Resolution Authorizing the
Issuance of Not to Exceed
$1,575,000 General Obligation Bonds
for Sewerage Improvements

I do hereby further certify as follows:

1. **Meeting Date**. On June 27, 2023 a meeting of the Governing Body was held commencing at _____ p.m.

2. **Posting**. On June ___, 2023 (and not less than 24 hours prior to the meeting), I posted, or caused to be posted, at the City's offices in Green Bay, Wisconsin a notice setting forth the date, time, location, and subject matter (including specific reference to the Resolution) of said meeting.

3. **Notification of Media**. On June ___, 2023 (and not less than 24 hours prior to the meeting), I communicated or caused to be communicated, the date, time, location, and subject matter (including specific reference to the Resolution) of said meeting to those news media who have filed a written request for such notice and to the official newspaper of the City.

4. **Open Meeting Law Compliance**. Said meeting was a regular meeting of the Governing Body which was held in open session in compliance with Subchapter V of Chapter 19 of the Wisconsin Statutes and any other applicable local rules and state statutes.

5. **Members Present**. Said meeting was duly called to order by the Mayor (the "**Presiding Officer**"), who chaired the meeting. Upon roll call, I noted and recorded that there were ___ members of the Governing Body present at the meeting, such number being a quorum of the Governing Body.

6. **Consideration of and Roll Call Vote on Resolution**. Various matters and business were taken up during the course of the meeting without intervention of any closed session. One of the matters taken up was the Resolution. A proper quorum of the Governing Body was present for the consideration of the Resolution, and each member of the Governing Body had received a copy of the Resolution. All rules of the Governing Body which interfered with the consideration of the Resolution, if any, were suspended by a two-thirds vote of the Governing Body. The Resolution was then introduced, moved, and seconded, and after due consideration, upon roll call, ___ of the Governing Body members voted Aye, ___ voted Nay, and ___ Abstained.

7. **Adoption of Resolution**. The Resolution was supported by the affirmative vote of a majority of a quorum of the members of the Governing Body in attendance. The Presiding Officer then declared that the Resolution was adopted, and I recorded the adoption of the Resolution.

8. **Approval of Presiding Officer**. The Resolution was approved by the Presiding Officer on June ___, 2023, and I have recorded this approval. This approval is evidenced by the signature of the Presiding Officer on the copy of the Resolution attached to this certificate.

IN WITNESS WHEREOF, I have signed my name and affixed the seal of the City hereto on June ___, 2023.

____
Clerk

[SEAL]

Report to the
Finance Committee of the City of Green Bay

MEETING DATE	PREPARED BY
June 13, 2023	Diana Ellenbecker, Finance Director

AGENDA ITEM # E.4

Consideration with possible action for the Initial Resolution Authorizing the Issuance of Not to Exceed $525,000 General Obligation Bonds for Parking Lots or Other Parking Facilities.

BACKGROUND

RECOMMENDATION

Approval of the request.

FISCAL IMPACT

ATTACHMENTS

1. 3 Resolutions on Green Bay 2023A G.O $525K

COMMON COUNCIL
OF THE
CITY OF GREEN BAY, WISCONSIN

June 27, 2023 **Resolution No. ___**

An Initial Resolution Authorizing the
Issuance of Not to Exceed
$525,000 General Obligation Bonds
for Parking Lots or Other Parking Facilities

BE IT RESOLVED, by this Common Council, that under and by virtue of the provisions of Chapter 67 of the Wisconsin Statutes, the City of Green Bay, Wisconsin (the "**City**"), shall issue its negotiable, general obligation bonds in a principal amount not to exceed $525,000 for parking lots or other parking facilities; *provided, however,* that said bonds shall be sold and issued in whole or in part from time to time in such amount or amounts as shall be within the limits provided by law.

BE IT FURTHER RESOLVED, that notice of the adoption of this Resolution shall be published in the official newspaper of the City as a class 1 notice, such publication to occur no later than 15 days after the adoption of this Resolution.

****

Adopted: June 27, 2023

Approved: June ___, 2023

____
Mayor

____
Clerk

CERTIFICATIONS BY CLERK

I, Celestine Jeffreys, hereby certify that I am the duly qualified and acting Clerk of the City of Green Bay, Wisconsin (the "**City**"), and as such I have in my possession, or have access to, the complete corporate records of the City and of its Common Council (the "**Governing Body**"), and that attached hereto is a true, correct, and complete copy of the resolution (the "**Resolution**") entitled:

An Initial Resolution Authorizing the
Issuance of Not to Exceed
$525,000 General Obligation Bonds
for Parking Lots or Other Parking Facilities

I do hereby further certify as follows:

1. **Meeting Date**. On June 27, 2023 a meeting of the Governing Body was held commencing at _____ p.m.

2. **Posting**. On June ___, 2023 (and not less than 24 hours prior to the meeting), I posted, or caused to be posted, at the City's offices in Green Bay, Wisconsin a notice setting forth the date, time, location, and subject matter (including specific reference to the Resolution) of said meeting.

3. **Notification of Media**. On June ___, 2023 (and not less than 24 hours prior to the meeting), I communicated or caused to be communicated, the date, time, location, and subject matter (including specific reference to the Resolution) of said meeting to those news media who have filed a written request for such notice and to the official newspaper of the City.

4. **Open Meeting Law Compliance**. Said meeting was a regular meeting of the Governing Body which was held in open session in compliance with Subchapter V of Chapter 19 of the Wisconsin Statutes and any other applicable local rules and state statutes.

5. **Members Present**. Said meeting was duly called to order by the Mayor (the "**Presiding Officer**"), who chaired the meeting. Upon roll call, I noted and recorded that there were ___ members of the Governing Body present at the meeting, such number being a quorum of the Governing Body.

6. **Consideration of and Roll Call Vote on Resolution**. Various matters and business were taken up during the course of the meeting without intervention of any closed session. One of the matters taken up was the Resolution. A proper quorum of the Governing Body was present for the consideration of the Resolution, and each member of the Governing Body had received a copy of the Resolution. All rules of the Governing Body which interfered with the consideration of the Resolution, if any, were suspended by a two-thirds vote of the Governing Body. The Resolution was then introduced, moved, and seconded, and after due consideration, upon roll call, ___ of the Governing Body members voted Aye, ___ voted Nay, and ___ Abstained.

7. **Adoption of Resolution**. The Resolution was supported by the affirmative vote of a majority of a quorum of the members of the Governing Body in attendance. The Presiding Officer then declared that the Resolution was adopted, and I recorded the adoption of the Resolution.

8. **Approval of Presiding Officer**. The Resolution was approved by the Presiding Officer on June ___, 2023, and I have recorded this approval. This approval is evidenced by the signature of the Presiding Officer on the copy of the Resolution attached to this certificate.

IN WITNESS WHEREOF, I have signed my name and affixed the seal of the City hereto on June ___, 2023.

____
Clerk

[SEAL]

Report to the
Finance Committee of the City of Green Bay

MEETING DATE	PREPARED BY
June 13, 2023	Diana Ellenbecker, Finance Director

AGENDA ITEM # E.5

Consideration with possible action for the Initial Resolution Authorizing the Issuance of Not to Exceed $1,340,000 General Obligation Bonds for Parks and Public Grounds.

BACKGROUND

RECOMMENDATION

Approval of the request.

FISCAL IMPACT

ATTACHMENTS

1. 4 Resolutions on Green Bay 2023A G.O $1.3M

COMMON COUNCIL
OF THE
CITY OF GREEN BAY, WISCONSIN

June 27, 2023 **Resolution No. ___**

An Initial Resolution Authorizing the
Issuance of Not to Exceed
$1,340,000 General Obligation Bonds
for Parks and Public Grounds

BE IT RESOLVED, by this Common Council, that under and by virtue of the provisions of Chapter 67 of the Wisconsin Statutes, the City of Green Bay, Wisconsin (the "**City**"), shall issue its negotiable, general obligation bonds in a principal amount not to exceed $1,340,000 for parks and public grounds, including, but not limited to, construction of and improvements to various park facilities and buildings, replacement of playground equipment, and parking lot improvements; *provided, however,* that said bonds shall be sold and issued in whole or in part from time to time in such amount or amounts as shall be within the limits provided by law.

BE IT FURTHER RESOLVED, that notice of the adoption of this Resolution shall be published in the official newspaper of the City as a class 1 notice, such publication to occur no later than 15 days after the adoption of this Resolution.

****

Adopted: June 27, 2023

Approved: June ___, 2023

____
Mayor

____
Clerk

CERTIFICATIONS BY CLERK

I, Celestine Jeffreys, hereby certify that I am the duly qualified and acting Clerk of the City of Green Bay, Wisconsin (the "**City**"), and as such I have in my possession, or have access to, the complete corporate records of the City and of its Common Council (the "**Governing Body**"), and that attached hereto is a true, correct, and complete copy of the resolution (the "**Resolution**") entitled:

An Initial Resolution Authorizing the
Issuance of Not to Exceed
$1,340,000 General Obligation Bonds
for Parks and Public Grounds

I do hereby further certify as follows:

1. **Meeting Date**. On June 27, 2023 a meeting of the Governing Body was held commencing at _____ p.m.

2. **Posting**. On June ___, 2023 (and not less than 24 hours prior to the meeting), I posted, or caused to be posted, at the City's offices in Green Bay, Wisconsin a notice setting forth the date, time, location, and subject matter (including specific reference to the Resolution) of said meeting.

3. **Notification of Media**. On June ___, 2023 (and not less than 24 hours prior to the meeting), I communicated or caused to be communicated, the date, time, location, and subject matter (including specific reference to the Resolution) of said meeting to those news media who have filed a written request for such notice and to the official newspaper of the City.

4. **Open Meeting Law Compliance**. Said meeting was a regular meeting of the Governing Body which was held in open session in compliance with Subchapter V of Chapter 19 of the Wisconsin Statutes and any other applicable local rules and state statutes.

5. **Members Present**. Said meeting was duly called to order by the Mayor (the "**Presiding Officer**"), who chaired the meeting. Upon roll call, I noted and recorded that there were ___ members of the Governing Body present at the meeting, such number being a quorum of the Governing Body.

6. **Consideration of and Roll Call Vote on Resolution**. Various matters and business were taken up during the course of the meeting without intervention of any closed session. One of the matters taken up was the Resolution. A proper quorum of the Governing Body was present for the consideration of the Resolution, and each member of the Governing Body had received a copy of the Resolution. All rules of the Governing Body which interfered with the consideration of the Resolution, if any, were suspended by a two-thirds vote of the Governing Body. The Resolution was then introduced, moved, and seconded, and after due consideration, upon roll call, ___ of the Governing Body members voted Aye, ___ voted Nay, and ___ Abstained.

7. **Adoption of Resolution**. The Resolution was supported by the affirmative vote of a majority of a quorum of the members of the Governing Body in attendance. The Presiding Officer then declared that the Resolution was adopted, and I recorded the adoption of the Resolution.

8. **Approval of Presiding Officer**. The Resolution was approved by the Presiding Officer on June ___, 2023, and I have recorded this approval. This approval is evidenced by the signature of the Presiding Officer on the copy of the Resolution attached to this certificate.

IN WITNESS WHEREOF, I have signed my name and affixed the seal of the City hereto on June ___, 2023.

____
Clerk

[SEAL]

Report to the
Finance Committee of the City of Green Bay

MEETING DATE	PREPARED BY
June 13, 2023	Diana Ellenbecker, Finance Director

AGENDA ITEM # E.6

Consideration with possible action for the Initial Resolution Authorizing the Issuance of Not to Exceed $1,505,000 General Obligation Bonds for Buildings for the Housing of Machinery and Equipment.

BACKGROUND

RECOMMENDATION

Approval of the request.

FISCAL IMPACT

ATTACHMENTS

1. 5 Resolutions on Green Bay 2023A G.O. $1.5M

COMMON COUNCIL
OF THE
CITY OF GREEN BAY, WISCONSIN

June 27, 2023 **Resolution No. ___**

An Initial Resolution Authorizing the
Issuance of Not to Exceed
$1,505,000 General Obligation Bonds
for Buildings for the Housing of Machinery and Equipment

BE IT RESOLVED, by this Common Council, that under and by virtue of the provisions of Chapter 67 of the Wisconsin Statutes, the City of Green Bay, Wisconsin (the "**City**"), shall issue its negotiable, general obligation bonds in a principal amount not to exceed $1,505,000 for buildings for the housing of machinery and equipment, including, but not limited to, garage and fuel system repairs for the Department of Public Works; *provided, however*, that said bonds shall be sold and issued in whole or in part from time to time in such amount or amounts as shall be within the limits provided by law.

BE IT FURTHER RESOLVED, that notice of the adoption of this Resolution shall be published in the official newspaper of the City as a class 1 notice, such publication to occur no later than 15 days after the adoption of this Resolution.

****

Adopted: June 27, 2023

Approved: June ___, 2023

____
Mayor

____
Clerk

CERTIFICATIONS BY CLERK

I, Celestine Jeffreys, hereby certify that I am the duly qualified and acting Clerk of the City of Green Bay, Wisconsin (the "**City**"), and as such I have in my possession, or have access to, the complete corporate records of the City and of its Common Council (the "**Governing Body**"), and that attached hereto is a true, correct, and complete copy of the resolution (the "**Resolution**") entitled:

An Initial Resolution Authorizing the Issuance of Not to Exceed $1,505,000 General Obligation Bonds for Buildings for the Housing of Machinery and Equipment

I do hereby further certify as follows:

1. **Meeting Date.** On June 27, 2023 a meeting of the Governing Body was held commencing at _____ p.m.

2. **Posting**. On June ___, 2023 (and not less than 24 hours prior to the meeting), I posted, or caused to be posted, at the City's offices in Green Bay, Wisconsin a notice setting forth the date, time, location, and subject matter (including specific reference to the Resolution) of said meeting.

3. **Notification of Media**. On June ___, 2023 (and not less than 24 hours prior to the meeting), I communicated or caused to be communicated, the date, time, location, and subject matter (including specific reference to the Resolution) of said meeting to those news media who have filed a written request for such notice and to the official newspaper of the City.

4. **Open Meeting Law Compliance**. Said meeting was a regular meeting of the Governing Body which was held in open session in compliance with Subchapter V of Chapter 19 of the Wisconsin Statutes and any other applicable local rules and state statutes.

5. **Members Present**. Said meeting was duly called to order by the Mayor (the "**Presiding Officer**"), who chaired the meeting. Upon roll call, I noted and recorded that there were ___ members of the Governing Body present at the meeting, such number being a quorum of the Governing Body.

6. **Consideration of and Roll Call Vote on Resolution**. Various matters and business were taken up during the course of the meeting without intervention of any closed session. One of the matters taken up was the Resolution. A proper quorum of the Governing Body was present for the consideration of the Resolution, and each member of the Governing Body had received a copy of the Resolution. All rules of the Governing Body which interfered with the consideration of the Resolution, if any, were suspended by a two-thirds vote of the Governing Body. The Resolution was then introduced, moved, and seconded, and after due consideration, upon roll call, ___ of the Governing Body members voted Aye, ___ voted Nay, and ___ Abstained.

7. **Adoption of Resolution**. The Resolution was supported by the affirmative vote of a majority of a quorum of the members of the Governing Body in attendance. The Presiding Officer then declared that the Resolution was adopted, and I recorded the adoption of the Resolution.

8. **Approval of Presiding Officer**. The Resolution was approved by the Presiding Officer on June ___, 2023, and I have recorded this approval. This approval is evidenced by the signature of the Presiding Officer on the copy of the Resolution attached to this certificate.

IN WITNESS WHEREOF, I have signed my name and affixed the seal of the City hereto on June ___, 2023.

____

Clerk

[SEAL]

Report to the
Finance Committee of the City of Green Bay

MEETING DATE	PREPARED BY
June 13, 2023	Diana Ellenbecker, Finance Director

AGENDA ITEM # E.7

Consideration with possible action for a Resolution Authorizing and Directing the Publication of Notice of the Adoption of Initial Resolutions.

BACKGROUND

RECOMMENDATION

Approval of the Request.

FISCAL IMPACT

ATTACHMENTS

1. Green Bay 2023A G.O. Corporate Purpose Bonds - Publication Resolution

COMMON COUNCIL
OF THE
CITY OF GREEN BAY, WISCONSIN

June 27, 2023 **Resolution No. ___**

A Resolution Authorizing and Directing the Publication of Notice of the Adoption of Initial Resolutions

---

BE IT RESOLVED, by this Common Council, that the City Clerk of the City of Green Bay, Wisconsin (the "**City**") is hereby authorized and directed to publish one time in the City's official newspaper (as a class 1 notice under Chapter 985 of the Wisconsin Statutes) a Notice to Electors of the City in substantially the form attached hereto as Exhibit A, with such modifications as are necessary to accurately reflect the action taken on the initial resolutions described therein (the "**Initial Resolutions**") by the Common Council at its meeting on June 27, 2023, such publication to occur no later than 15 days after the Initial Resolutions have been adopted by the Common Council.

****

Adopted: June 27, 2023

Approved: June ___, 2023

____
Mayor

____
Clerk

EXHIBIT A

NOTICE TO ELECTORS OF THE CITY OF GREEN BAY, WISCONSIN RELATING TO THE ISSUANCE OF GENERAL OBLIGATION BONDS

Notice is hereby given that on June 27, 2023, the Common Council of the City of Green Bay, Wisconsin (the "**City**") adopted multiple initial resolutions including the five initial resolutions below under and pursuant to the provisions of Chapter 67 of the Wisconsin Statutes authorizing the issuance of negotiable, general obligation bonds of the City in the following not-to-exceed principal amounts for the following purposes: (1) $10,965,000 for street improvements, including, but not limited to, construction of and improvements to streets; (2) $1,575,000 for sewerage improvements, including, but not limited to, sanitary sewer and storm sewer improvements; (3) 525,000 for parking lots and other parking facilities; (4) $1,340,000 for parks and public grounds, including but not limited to construction of and improvements to various park facilities and buildings, replacement of playground equipment, and parking lot improvements; and (5) $1,505,000 for buildings for the housing of machinery and equipment, including, but not limited to, garage and fuel system repairs for the Department of Public Works.

If within 30 days after the adoption of the foregoing resolutions there is filed in the office of the City Clerk a petition for referendum on one or more of said resolutions conforming to the requirements of Section 8.40 of the Wisconsin Statutes, signed by electors numbering at least 10% of the number of votes cast in the City for governor at the last general election, then the resolution or resolutions for which such a petition is filed shall not be effective unless adopted by a majority of the City's electors voting at such referendum. If no such petition is so filed with respect to one or more of the foregoing resolutions, then the resolution or resolutions for which no such petition is filed shall be effective without a referendum.

Publication Date: ____________, 2023

/s/ Celestine Jeffreys
City Clerk

CERTIFICATIONS BY CLERK

I, Celestine Jeffreys, hereby certify that I am the duly qualified and acting Clerk of the City of Green Bay, Wisconsin (the "**City**"), and as such I have in my possession, or have access to, the complete corporate records of the City and of its Common Council (the "**Governing Body**"), and that attached hereto is a true, correct, and complete copy of the resolution (the "**Resolution**") entitled:

A Resolution Authorizing and Directing the Publication of Notice of the Adoption of Initial Resolutions

I do hereby further certify as follows:

1. **Meeting Date**. On June 27, 2023, a meeting of the Governing Body was held commencing at ______ p.m.

2. **Posting**. On June ___, 2023 (and not less than 24 hours prior to the meeting), I posted, or caused to be posted, at the City's offices in Green Bay, Wisconsin a notice setting forth the date, time, location, and subject matter (including specific reference to the Resolution) of said meeting.

3. **Notification of Media**. On June ___, 2023 (and not less than 24 hours prior to the meeting), I communicated or caused to be communicated, the date, time, location, and subject matter (including specific reference to the Resolution) of said meeting to those news media who have filed a written request for such notice and to the official newspaper of the City.

4. **Open Meeting Law Compliance**. Said meeting was a regular meeting of the Governing Body which was held in open session in compliance with Subchapter V of Chapter 19 of the Wisconsin Statutes and any other applicable local rules and state statutes.

5. **Members Present**. Said meeting was duly called to order by the Mayor (the "**Presiding Officer**"), who chaired the meeting. Upon roll call, I noted and recorded that there were ____ members of the Governing Body present at the meeting, such number being a quorum of the Governing Body.

6. **Consideration of and Roll Call Vote on Resolution**. Various matters and business were taken up during the course of the meeting without intervention of any closed session. One of the matters taken up was the Resolution. A proper quorum of the Governing Body was present for the consideration of the Resolution, and each member of the Governing Body had received a copy of the Resolution. All rules of the Governing Body which interfered with the consideration of the Resolution, if any, were suspended by a two-thirds vote of the Governing Body. The Resolution was then introduced, moved, and seconded, and after due consideration, upon roll call, ___ of the Governing Body members voted Aye, ___ voted Nay, and ___ Abstained.

7. **Adoption of Resolution**. The Resolution was supported by the affirmative vote of a majority of a quorum of the members of the Governing Body in attendance. The Presiding Officer then declared that the Resolution was adopted, and I recorded the adoption of the Resolution.

8. **Approval of Presiding Officer**. The Resolution was approved by the Presiding Officer on June ____, 2023, and I have recorded this approval. This approval is evidenced by the signature of the Presiding Officer on the copy of the Resolution attached to this certificate.

9. **Publication of Notice to Electors.** I have caused the Notice to Electors attached as Exhibit A to the Resolution to be published in the form, manner, and place specified in the Resolution.

IN WITNESS WHEREOF, I have signed my name and affixed the seal of the City hereto on June ___, 2023.

____
Clerk

[SEAL]

Report to the
Finance Committee of the City of Green Bay

MEETING DATE	PREPARED BY
June 13, 2023	Diana Ellenbecker, Finance Director

AGENDA ITEM # E.8

Consideration with possible action for the Resolution Authorizing and Providing for the Issuance and Establishing Parameters for the Sale of Not to Exceed $15,910,000 General Obligation Corporate Purpose Bonds, Series 2023A, and All Related Details.

BACKGROUND

RECOMMENDATION

Approval of the Request.

FISCAL IMPACT

ATTACHMENTS

1. 7 Resolution 2023A G.O Parameters Resoltuion

COMMON COUNCIL
OF THE
CITY OF GREEN BAY, WISCONSIN

June 27, 2023 **Resolution No. ___**

A Resolution Authorizing and Providing for the Issuance and Establishing Parameters for the Sale of Not to Exceed $15,910,000 General Obligation Corporate Purpose Bonds, Series 2023A, and All Related Details

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RECITALS

The Common Council (the "**Governing Body**") of the City of Green Bay, Wisconsin (the "**Issuer**") makes the following findings and determinations:

1. The Issuer needs funds for the following purposes (collectively, the "**Project**"):

Maximum Amount Authorized	Purpose
$10,965,000	street improvements, including, but not limited to, construction of and improvements to streets;
1,575,000	sewerage improvements, including, but not limited to, sanitary sewer and storm sewer improvements;
525,000	parking lots and other parking facilities;
1,340,000	parks and public grounds, including, but not limited to, , construction of and improvements to various park facilities and buildings, replacement of playground equipment, and parking lot improvements; and
1,505,000	buildings for the housing of machinery and equipment, including, but not limited to garage and fuel system repairs for the Department of Public Works.

2. On June 27, 2023, prior to the adoption of this resolution, the Governing Body adopted resolutions including five initial resolutions authorizing the issuance of general

obligation bonds of the Issuer in the maximum principal amounts and for the purposes described above (the "**Initial Resolutions**").

3. On June 27, 2023, after the adoption of the Initial Resolutions but prior to the adoption of this resolution, the Governing Body also adopted a resolution authorizing and directing the publication of notice of the adoption of the Initial Resolutions (the "**Publication Resolution**").

4. The Governing Body deems it in the best interests of the Issuer that the purposes of the Project shall be undertaken and combined into a single bond issue designated as "Corporate Purpose Bonds".

5. The Governing Body deems it in the best interests of the Issuer to sell the City of Green Bay, Wisconsin General Obligation Corporate Purpose Bonds, Series 2023A (the "**Obligations**") to a purchaser to be determined by competitive bid.

6. The Clerk of the Issuer shall cause notice of the adoption of the Initial Resolutions to be given by publication in the Issuer's official newspaper within 15 days after the adoption of the Initial Resolutions in the manner and form directed by the Publication Resolution.

7. The Obligations may be issued only if no sufficient petition for referendum on the question of the adoption or effectiveness of the Initial Resolutions or the issuance of the Obligations has been filed with the Clerk of the Issuer within 30 days after the date on which the Initial Resolutions were adopted.

8. The Issuer has taken all actions required by law and has the power to sell and issue the Obligations.

9. The Governing Body is adopting this resolution to sell the Obligations and provide for their issuance upon the terms and conditions set forth in this resolution.

RESOLUTIONS

The Governing Body resolves as follows:

Section 1. Definitions.

In addition to the terms defined above, capitalized terms not otherwise defined herein shall have the meanings set forth below, unless the context clearly requires another meaning.

"**Assistant Finance Director**" means the Issuer's Assistant Finance Director/Treasurer.

"**Book-Entry System**" means a system in which no physical distribution of certificates representing ownership of the Obligations is made to the owners of the Obligations but instead all outstanding Obligations are registered in the name of a securities depository appointed by the Issuer, or in the name of such a depository's nominee, and the depository and its participants record beneficial ownership and effect transfers of the Obligations electronically.

"**Code**" means the Internal Revenue Code of 1986, as amended.

"**Continuing Disclosure Agreement**" means the Continuing Disclosure Agreement, dated as of the Original Issue Date, to be executed by the Issuer and delivered on the closing date of the Obligations.

"**Debt Service Fund**" means the fund created by the Issuer pursuant to Section 67.11 of the Wisconsin Statutes to provide for the payment of debt service on its general obligations.

"**Debt Service Fund Account**" has the meaning set forth in Section 17 hereof.

"**Depository**" means DTC or any successor appointed by the Issuer and acting as securities depository for the Obligations.

"**DTC**" means The Depository Trust Company.

"**Finance Director**" means the Issuer's Finance Director/Comptroller.

"**Fiscal Agent**" means Associated Trust Company, National Association, or any successor fiscal agent appointed by the Issuer to act as authentication agent, paying agent, and registrar for the Obligations pursuant to Section 67.10 (2) of the Wisconsin Statutes.

"**Governing Body**" has the meaning set forth in the recitals to this resolution.

"**Initial Resolutions**" has the meaning set forth in the recitals to this resolution.

"**Issuer**" means the City of Green Bay, Wisconsin.

"**Municipal Officers**" means the Mayor and the Clerk of the Issuer. These are the officers required by law to execute general obligations on the Issuer's behalf.

"**Notice of Sale**" has the meaning set forth in Section 15 of this resolution.

"**Obligations**" means the not to exceed $15,910,000 City of Green Bay, Wisconsin General Obligation Corporate Purpose Bonds, Series 2023A, which will be issued pursuant to this resolution.

"**Original Issue Date**" means August 30, 2023.

"**Project**" has the meaning set forth in the recitals to this resolution.

"**Purchase Agreement**" means the purchase contract entered into between the Issuer and the Purchaser evidencing the purchase of the Obligations as described in Section 15 of this resolution.

"**Purchase Price**" has the meaning set forth in Section 5 of this resolution.

"**Purchaser**" means the qualified bidder whose bid results in the lowest true interest cost as determined by the Finance Director, or in her absence, by the Assistant Finance Director, consistent with the parameters set forth in Section 5 hereof and in the Notice of Sale.

"**Record Date**" means the 15th day (whether or not a business day) of the calendar month just before each regularly scheduled interest payment date for the Obligations.

"**Recording Officer**" means the Issuer's Clerk.

"**Register**" means the register maintained by the Fiscal Agent at its designated office, in which the Fiscal Agent records:

(i) The name and address of the registered owner of each Obligation.

(ii) All transfers of each Obligation.

"**Treasurer**" means the Issuer's Treasurer.

Section 2. Exhibits.

The attached exhibits are also a part of this resolution as though they were fully written out in this resolution:

(i) *Exhibit A* — Form of Obligation.

(ii) *Exhibit B* — Notice to Electors of Sale.

Section 3. Corporate Purpose Bonds.

The Issuer is combining the general obligation bonds authorized under the Initial Resolutions into a single bond issue and designating them as "corporate purpose bonds".

Section 4. Purposes of Borrowing; Issuance of Obligations.

The Governing Body authorizes the Obligations and orders that they be prepared, executed, and issued; *provided* that the Obligations will be issued only if no sufficient petition for referendum on the question of the adoption or effectiveness of the Initial Resolution or of the issuance of the Obligations has been filed with the Issuer's Clerk within 30 days after the date on which the Initial Resolutions were adopted. The Obligations will be fully registered, negotiable, general obligation corporate purpose bonds of the Issuer in the principal amount of not to exceed $15,910,000. The Obligations will be issued pursuant to the provisions of Chapter 67 of the Wisconsin Statutes and the authority granted by the adoption of the Initial Resolutions to pay the costs of the Project and issuing the Obligations (including, but not limited to, printing costs and fees for underwriting, financial consultants, bond counsel, fiscal agent, rating agencies, bond insurance, and registration, as applicable).

Section 5. **Terms of Obligations.**

The Obligations will be named "City of Green Bay, Wisconsin General Obligation Corporate Purpose Bonds, Series 2023A." The Obligations will be dated the Original Issue Date, even if they are actually issued or executed on another date. Each Obligation will also be dated the date on which it is authenticated by the Fiscal Agent. That date is its registration date.

The face amount of each Obligation will be $5,000 or any multiple thereof up to the principal amount authorized for that maturity.

The purchase price agreed to be paid to the Issuer by the Purchaser for the purchase of the Obligations pursuant to Section 15 hereof, shall not be less than 98.75% nor more than 107% of the principal amount of the Obligations (the "**Purchase Price**").

The Obligations will bear interest from the Original Issue Date at the rates set forth in the Purchaser's bid received pursuant to, and in compliance with, the terms set forth in the Notice of Sale and accepted by the Finance Director, or in her absence, by the Assistant Finance Director; *provided, however,* that (i) the true interest cost of the Obligations shall not exceed 5.50% (computed taking the Purchaser's compensation into account) and (ii) actual debt service in any year does not exceed the amount levied for the same year in Section 16 hereof. Interest will be due and payable on each April 1 and October 1, beginning on April 1, 2024, until the principal of the Obligations has been paid. Interest on each Obligation will be (i) computed on the basis of a 360-day year of twelve 30-day months and (ii) payable to the person in whose name the Obligation is registered on the Register at the end of the day on the applicable Record Date. The Issuer and the Fiscal Agent may treat the entity or person in whose name any Obligation is registered on the Register as the absolute owner of the Obligations for all purposes whatsoever under this resolution. The Obligations will be numbered consecutively as may be required to comply with any applicable rules or customs or as determined by the Municipal Officers executing the Obligations.

The following table shows when the Obligations will mature. The principal amounts coming due each year below, whether by maturity or by mandatory sinking fund redemption of term bonds, may be increased or decreased by up to $450,000 in each year as described in the Notice of Sale. The aggregate principal amount of the Obligations shall not exceed $15,910,000 and the table below assumes the Obligations are issued in that amount. The actual maturity schedule, within the parameters set forth herein, will be determined by the Finance Director, or in her absence, by the Assistant Finance Director, in accordance with the Notice of Sale.

Principal Maturity Date (April 1)	Principal Amount	Principal Maturity Date (April 1)	Principal Amount
2024	$475,000	2034	$ 785,000
2025	560,000	2035	810,000
2026	585,000	2036	850,000
2027	600,000	2037	885,000
2028	630,000	2038	925,000
2029	650,000	2039	965,000
2030	670,000	2040	1,010,000
2031	705,000	2041	1,060,000
2032	725,000	2042	1,105,000
2033	755,000	2043	1,160,000

The principal of, and interest on, the Obligations will be payable in lawful money of the United States of America.

Section 6. Fiscal Agent.

The Issuer appoints the Fiscal Agent to act as authentication agent, paying agent, and registrar for the Obligations. The appropriate officers of the Issuer are directed to enter into a fiscal agency agreement with the Fiscal Agent on behalf of the Issuer. The fiscal agency agreement may provide for the Issuer to pay the reasonable and customary fees of the Fiscal Agent for those services. The fiscal agency agreement shall require the Fiscal Agent to comply with all applicable federal and state regulations. Among other things, the Fiscal Agent shall maintain the Register.

Section 7. Appointment of Depository.

The Issuer appoints DTC to act as securities depository for the Obligations. An authorized representative of the Issuer has previously executed a blanket issuer letter of representations with DTC on the Issuer's behalf, and the Issuer ratifies and approves that document.

Section 8. Book-Entry System.

On the date of their initial delivery, the Obligations will be registered in the name of DTC or its nominee and maintained in a Book-Entry System. If the Issuer's relationship with DTC is terminated, then the Issuer may appoint another securities depository to maintain the Book-Entry System.

If on any date the Obligations are *not* being maintained in a Book-Entry System, then the Issuer will do the following:

(i) At its expense, the Issuer will prepare, authenticate, and deliver to the beneficial owners of the Obligations fully-registered, certificated

Obligations in the denomination of $5,000 or any multiple thereof in the aggregate principal amount then outstanding. The beneficial owners will be those shown on the records of the Depository and its direct and indirect participants.

(ii) The Issuer will appoint a fiscal agent to act as authentication agent, paying agent, and registrar for the Obligations under Section 67.10 (2) of the Wisconsin Statutes (the Fiscal Agent may be reappointed in this capacity).

Section 9. <u>Redemption</u>.

The Obligations maturing on and after April 1, 2034 are subject to redemption before their stated maturity dates, at the Issuer's option, in whole or in part, in the order of maturity selected by the Issuer, on April 1, 2033 and on any date thereafter. The redemption price will be 100% of the principal amount redeemed, plus accrued interest to the redemption date, and no premium will be paid. If payment of an Obligation called for redemption has been made or provided for, then interest on the Obligation stops accruing on the stated redemption date. If less than all outstanding Obligations of a specific maturity are redeemed, then such Obligations will be redeemed in multiples of $5,000 in accordance with Sections 10 and 11 hereof, and if a portion, but not all, of a maturity that is subject to mandatory partial redemptions by operation of a sinking fund (as described below) is being redeemed, then the Issuer will select the amounts to be redeemed on future Sinking Fund Redemption Dates (as defined below) that are reduced as a result of the partial redemption.

If the Purchaser's bid specifies that certain maturities of the Obligations are term bonds and subject to partial mandatory sinking fund redemption, then the Obligations maturing on such dates shall be subject to partial mandatory sinking fund redemption at a redemption price of 100% of the principal amount redeemed, plus accrued interest to the redemption date, on April 1 of the years (each a "**Sinking Fund Redemption Date**"), and in the respective principal amounts (subject to reduction as provided in the immediately preceding paragraph), as set forth in the Purchaser's bid, agreed to by the Finance Director, or in her absence, by the Assistant Finance Director evidenced by the execution of the Purchase Agreement.

Section 10. <u>Manner of Payment/Transfers/Redemption Under Book-Entry System</u>.

So long as the Obligations are being maintained in a Book-Entry System, the following provisions apply:

Payment. The Fiscal Agent is directed to pay the principal of, and interest on, the Obligations by wire or other electronic money transfer to the Depository or its nominee in accordance with the Depository's rules that are then in effect.

Transfers. The Obligations are transferable, only upon the Register and only if the Depository ceases to act as securities depository for the Obligations and the Issuer appoints a successor securities depository. If that happens, then upon the surrender of the Obligations to the Fiscal Agent, the Issuer will issue new fully registered Obligations in the same aggregate principal amount to the successor securities depository, and the Obligations will be recorded as transferred to the successor securities depository in the Register.

The Fiscal Agent will not be required to make any transfer of the Obligations (i) during the 15 calendar days before the date of the sending of notice of any proposed redemption of the Obligations, or (ii) with respect to any particular Obligation, after such Obligation has been called for redemption.

Partial Redemption. If less than all the Obligations of a particular maturity are to be redeemed, then the Depository and its direct and indirect participants will select the beneficial owners of the Obligations to be redeemed. If less than all the principal amount of a specific maturity is redeemed, then on the redemption date, upon surrender to the Fiscal Agent of the Obligation, the Issuer will issue one or more new Obligations in the principal amount outstanding after the redemption.

Notice of Redemption. Notice of the redemption of any of the Obligations will be sent to the Depository, in the manner required by the Depository, not less than 30, and not more than 60, days prior to the proposed redemption date. A notice of optional redemption may be revoked by sending notice to the Depository, in the manner required by the Depository, not less than 15 days prior to the proposed optional redemption date.

Section 11. <u>Manner of Payment/Transfers/Redemption *Not* Under Book-Entry System</u>.

If on any date the Obligations are *not* being maintained in a Book-Entry System, then the following provisions apply:

Payment. The Fiscal Agent will pay the principal of each Obligation upon its presentation and surrender on or after its maturity or earlier redemption date at the designated office of the Fiscal Agent, and the Fiscal Agent will pay, on each interest payment date, the interest on each Obligation by wire or other electronic money transfer, or by check of the Fiscal Agent sent by first class mail, to the person or entity in whose name the Obligation is registered on the Register at the end of the day on the applicable Record Date.

Transfers. Each Obligation is transferable, only upon the Register, for a like aggregate principal amount of the same maturity and interest rate in denominations of $5,000 or any multiple thereof. A transfer may be requested by the registered owner in person or by a person with a written power of attorney. The Obligation shall be surrendered to the Fiscal Agent, together with a written instrument of transfer satisfactory to the Fiscal Agent signed by the registered owner or by the person with the written power of attorney. The Issuer will issue one or more new fully registered Obligations in the same aggregate principal amount to the transferee or transferees, as applicable, in exchange for the surrendered Obligations and upon the payment of a charge sufficient to reimburse the Issuer or the Fiscal Agent for any tax, fee, or other governmental charge required to be paid with respect to such registration.

The Fiscal Agent will not be required to make any transfer of the Obligations (i) during the 15 calendar days before the date of the sending of notice of any proposed redemption of the Obligations, or (ii) with respect to any particular Obligation, after the Obligation has been called for redemption.

Partial Redemptions. If less than all the Obligations of a particular maturity are to be redeemed, then the Issuer or the Fiscal Agent will randomly select the Obligations to be redeemed. If less than the entire principal amount thereof is redeemed, then on or after the redemption date, upon surrender of the Obligation to the Fiscal Agent, the Issuer will issue a new Obligation in the principal amount outstanding after the redemption.

Notice of Redemption. Notice of the redemption of any of the Obligations shall be sent by first class mail, not less than 30, and not more than 60, days before the redemption date, to the registered owners of the Obligations to be redeemed, at the respective addresses set forth in the Register. A notice of optional redemption may be revoked by sending a notice by first class mail, not less than 15 days prior to the proposed optional redemption date, to the registered owners of the Obligations which have been called for optional redemption.

Section 12. Form of Obligations.

The Obligations shall be in substantially the form shown in Exhibit A, with such revisions as are necessary or appropriate to reflect the redemption provisions applicable to the Obligations as provided in Section 9 hereof. Omissions, insertions, or other variations are permitted if they are deemed necessary or desirable and are consistent with this resolution or any supplemental resolution. The Issuer may cause the approving opinion of bond counsel to be printed or reproduced on the Obligations.

Section 13. Execution of Obligations.

The Obligations shall be signed by the persons who are the Municipal Officers on the date on which the Obligations are signed. The Obligations shall be sealed with the Issuer's corporate seal (or a facsimile), if the Issuer has one, and they shall also be authenticated by the manual signature of an authorized representative of the Fiscal Agent.

The Obligations will be valid and binding even if before they are delivered any person whose signature appears on the Obligations is no longer living or is no longer the person authorized to sign the Obligations. In that event, the Obligations will have the same effect as if the person were living or were still the person authorized to sign the Obligations.

A facsimile or electronic signature may be used as long as at least one signature of a Municipal Officer is a manual signature or the Fiscal Agent's certificate of authentication has a manual signature. If a facsimile or electronic signature is used, then it will be treated as the officer's own signature.

Section 14. Continuing Disclosure.

The appropriate officers of the Issuer are directed to sign the Continuing Disclosure Agreement, and the Issuer agrees to comply with all of its terms.

Section 15. Sale of Obligations.

The Obligations are hereby authorized and ordered to be sold to a purchaser to be determined by competitive bid.

The Municipal Officers, the Treasurer, and the Finance Director (in consultation with the Issuer's Financial Advisor Ehlers and Associates, Inc.), are each hereby authorized to cause a preliminary offering document for the Obligations (the "**Preliminary Official Statement**") to be prepared and distributed to any banks, underwriters, investment houses, or the like deemed to be advisable, and to enclose therewith a "**Bid Form**" and the document to be used for offering the Obligations for sale by competitive bid which shall include the bidding terms for the Obligations and the parameters set forth in Section 5 of this resolution (the "**Notice of Sale**"). The Municipal Officers, the Treasurer, and the Finance Director are each hereby authorized, on behalf of the Issuer, to approve the form of Preliminary Official Statement and to deem it final as of its date for purposes of Securities and Exchange Commission Rule 15c2-12(b)(1), and to supply copies of the Preliminary Official Statement upon request.

The Clerk is hereby further authorized and directed to cause notice of the sale of the Obligations to be (i) provided to *The Bond Buyer* for inclusion in its complimentary section for the publication of such notices, and (ii) posted in the same locations that the Issuer routinely uses for posting notices of its official business.

The Finance Director and the Assistant Finance Director are hereby authorized and directed to receive written bids for the sale of the Obligations on behalf of the Issuer on the date fixed in the Notice of Sale, on which date such bids shall be publicly opened and read. The Finance Director, or in her absence, the Assistant Finance Director may, in her discretion, (i) waive any informality in any bid, (ii) reject any or all bids without cause, or (iii) reject any bid which she determines to have failed to comply with the terms of the Notice of Sale or the parameters set forth in Section 5 hereof.

The Finance Director, or in her absence, the Assistant Finance Director, is hereby authorized and directed to award the sale of the Obligations to the Purchaser at the Purchase Price, plus any accrued interest from the Original Issue Date to the date of delivery of the Obligations. The Finance Director, or in her absence, the Assistant Finance Director, is also hereby authorized and directed (i) to approve and accept the Purchase Agreement, which may be in the form of the Purchaser's executed Bid Form, (ii) to sign the Purchase Agreement in the Issuer's name, and (iii) to take any additional actions needed to complete the sale of the Obligations, including arranging for a specific date, time, and location of closing of the sale.

The Finance Director is directed to comply with the terms of the Notice of Sale with respect to any good-faith deposit requirements.

The Municipal Officers are directed to sign the Obligations and to arrange for delivery of the Obligations to the Purchaser through the facilities of DTC in accordance with the Notice of Sale, the Purchase Agreement, and this resolution. The Obligations may be delivered to the Purchaser upon payment by the Purchaser of the Purchase Price, plus any accrued interest, as required by the Notice of Sale.

Unless waived by the Purchaser, the delivery of the Obligations is conditioned upon the Issuer furnishing the following items to the Purchaser:

(i) The Obligations, together with the written, unqualified approving opinion of the law firm of Foley & Lardner LLP, bond counsel, evidencing the legality of the Obligations and that interest on the Obligations will be excluded from gross income for federal income tax purposes.

(ii) A transcript of the proceedings relating to the issuance of the Obligations.

(iii) A certificate showing that no litigation has been threatened or is pending that would affect the legality of the Obligations or the right of the Issuer to issue them at the time of their delivery.

Section 16. General Obligation Pledge; Tax Levy.

For the prompt payment of the principal of, and interest on, the Obligations, the Issuer irrevocably pledges its full faith and credit. The Issuer hereby levies upon all taxable property in its territory a direct, annual, and irrepealable tax in an amount sufficient to pay, and for the express purpose of paying, the interest on the Obligations as it falls due and also to pay and discharge the principal of the Obligations at maturity.

This tax shall be carried from year to year into the Issuer's tax roll. It shall be collected in addition to all other taxes and in the same manner and at the same time as all other taxes. The amount of this tax that is carried into the Issuer's tax roll may be reduced in any year by (i) the amount of any surplus money in the Debt Service Fund Account available to pay debt service on the Obligations for such year and (ii) any amount by which the actual debt service coming due in such year is less than the applicable levy amount set forth below. The tax for each year the levy is made will be in the following amounts:

Levy Year	Debt Service Amount Due in Following Year	Levy Year	Debt Service Amount Due in Following Year
2023	$2,254,626.39	2033	$1,906,875.00
2024	2,184,000.00	2034	1,869,500.00
2025	2,157,875.00	2035	1,845,500.00
2026	2,120,750.00	2036	1,814,625.00
2027	2,097,500.00	2037	1,786,875.00
2028	2,063,000.00	2038	1,757,125.00
2029	2,027,500.00	2039	1,730,250.00
2030	2,005,625.00	2040	1,706,000.00
2031	1,967,375.00	2041	1,674,375.00
2032	1,937,875.00	2042	1,650,250.00

Section 17. Debt Service Fund Account.

The Issuer shall create a separate account within the Debt Service Fund solely for the Obligations (the "**Debt Service Fund Account**"), which shall be maintained and administered as provided in Section 67.11 of the Wisconsin Statutes. The Treasurer is directed to keep the proceeds of the taxes levied under this resolution, when they are collected, in the Debt Service Fund Account. Any accrued interest received on the Original Issue Date and the premium, if any, paid to the Issuer by the Purchaser in excess of the stated principal amount of the Obligations shall be deposited into the Debt Service Fund Account and used to pay interest on the Obligations. If the money in the Debt Service Fund Account is insufficient to make a payment of principal of, or interest on, the Obligations on a date on which such a payment is due, then the Issuer will promptly provide the necessary funds to make the payment from other available sources.

Section 18. Borrowed Money Fund.

The sale proceeds of the Obligations (not including any accrued interest or premium received) shall be deposited in and kept by the Treasurer in a separate fund. The fund will be designated with both the name of the Obligations and the name Borrowed Money Fund (the "**Borrowed Money Fund**"). Money in the Borrowed Money Fund, including any earnings, shall be (i) used to pay the costs of the Project and issuing the Obligations or (ii) transferred to the Debt Service Fund Account as provided by law.

Section 19. Official Statement.

The Issuer authorizes and directs that a final offering document (the "**Official Statement**") be prepared prior to the issuance of the Obligations. The Official Statement shall be in substantially the form of the Preliminary Official Statement and shall include the final terms of the Obligations as set forth in the Purchaser's bid evidenced by the Purchase Agreement. The Municipal Officers are directed to deliver copies of the Official Statement to the Purchaser and, if the Purchaser requests, execute one or more copies on behalf of the Issuer. Execution and delivery of the Official Statement will conclusively evidence the approval of the Municipal Officers.

Section 20. Publication of Notice.

The Recording Officer is directed to publish notice that the Issuer has agreed to sell the Obligations. The notice shall be published in the Issuer's official newspaper, as a class 1 notice under Chapter 985 of the Wisconsin Statutes promptly after the execution of the Purchase Agreement. The notice shall be in substantially the form shown in Exhibit B. The Recording Officer shall obtain proof, in affidavit form, of the publication, and shall compare the notice as published with the attached form to make sure that no mistake was made in publication.

Section 21. Authorization of Officers.

The appropriate officers of the Issuer are directed to prepare and furnish the following items to the Purchaser and the attorneys approving the legality of the Obligations:

(i) Certified copies of proceedings and records of the Issuer relating to the Obligations and to the financial condition and affairs of the Issuer.

(ii) Other affidavits, certificates, and information that may be required to show the facts about the legality of the Obligations, as such facts appear on the books and records under the officer's custody or control or as are otherwise known to the officer.

All certified copies, affidavits, certificates, and information furnished for such purpose will be representations of the Issuer as to the facts they present.

Section 22. Tax Law Covenants.

The Issuer covenants that it will comply with all requirements of the Code and the Treasury Regulations promulgated thereunder, that must be satisfied so that interest on the Obligations will be excluded from gross income for federal income tax purposes.

Section 23. Further Authorization.

The Issuer authorizes its officers, attorneys, and other agents or employees to do all acts required of them to carry out the purposes of this resolution.

Section 24. Conflict with Prior Acts.

In case any part of a prior action of the Governing Body conflicts with this resolution, that part of the prior action is hereby rescinded.

Section 25. Severability of Invalid Provisions.

If a court holds any provision of this resolution to be illegal or invalid, then the illegality or invalidity shall not affect any other provision of this resolution.

Section 26. Resolution Effective upon Adoption and Approval.

This resolution takes effect upon its adoption and approval in the manner provided by law.

* * * * * * * * * *

Adopted: June 27, 2023

Approved: June __, 2023

____
Mayor

____
Clerk

EXHIBIT A

FORM OF OBLIGATION

Unless this certificate is presented by an authorized representative of The Depository Trust Company, a New York corporation ("**DTC**"), to the issuer or its agent for registration of transfer, exchange, or payment, and any certificate issued is registered in the name of Cede & Co. or in such other name as is requested by an authorized representative of DTC (and any payment is made to Cede & Co. or to such other entity as is requested by an authorized representative of DTC), ANY TRANSFER, PLEDGE, OR OTHER USE HEREOF FOR VALUE OR OTHERWISE BY OR TO ANY PERSON IS WRONGFUL inasmuch as the registered owner hereof, Cede & Co., has an interest herein.

STATE OF WISCONSIN
CITY OF GREEN BAY

Registered

No. R-___ $______________

GENERAL OBLIGATION CORPORATE PURPOSE BOND, SERIES 2023A

Interest Rate	Maturity Date	Original Issue Date	CUSIP
_____%	April 1, 20__	August 30, 2023	392642 ____

REGISTERED OWNER: CEDE & CO.

PRINCIPAL AMOUNT: ____ DOLLARS

THE CITY OF GREEN BAY, WISCONSIN (herein called the "**Issuer**"), hereby acknowledges itself to owe, and for value received promises to pay the Principal Amount to the Registered Owner on the Maturity Date, and interest on the Principal Amount from the Original Issue Date at the annual rate of the Interest Rate. Interest is due and payable on each April 1 and October 1, beginning on April 1, 2024, until the Principal Amount has been paid. Interest is computed on the basis of a 360-day year of twelve 30-day months.

This Obligation is one of a duly authorized issue of bonds (the "**Obligations**") of the Issuer of an aggregate principal amount of $[15,910,000], all of which are of like tenor, except as to denomination, interest rate, maturity date, and redemption provisions, issued by the Issuer pursuant to the provisions of Chapter 67 of the Wisconsin Statutes, and is authorized by (1) separate initial resolutions adopted by the governing body of the Issuer on June 27, 2023, for the following purposes: street improvements, including, but not limited to, construction of and improvements to streets; sewerage improvements, including, but not limited to, sanitary sewer and storm sewer improvements; parking lots or other parking facilities; parks and public grounds, including, but not limited to, construction of and improvements to various park facilities and buildings, replacement of playground equipment, and parking lot improvements; and buildings for the housing of machinery and equipment, including, but not limited to, garage and fuel system repairs for the Department of Public Works; and (2) the resolution duly adopted by the governing body of the Issuer on June 27, 2023, entitled: "A Resolution Authorizing and Providing for the Issuance and Establishing Parameters for the Sale of Not to Exceed $15,910,000 General Obligation Corporate Purpose Bonds, Series 2023A, and All Related Details" (the "**Resolution**"). The Obligations are issuable only in the form of fully registered bonds.

On the date of their initial delivery, the Obligations will be maintained in a system in which no physical distribution of certificates representing ownership of the Obligations is made to the owners of the Obligations but instead all outstanding Obligations are registered in the name of a securities depository appointed by the Issuer (a "**Depository**"), or in the name of the Depository's nominee, and the Depository and its participants record beneficial ownership and effect transfers of the Obligations electronically (a "**Book-Entry System**"). So long as the Obligations are maintained in a Book-Entry System, then the principal of, and interest on, this Obligation will be paid by wire or other electronic money transfer to the Depository or its nominee in accordance with the Depository's rules that are then in effect by ASSOCIATED TRUST COMPANY, NATIONAL ASSOCIATION, or any successor fiscal agent appointed by the Issuer under Section 67.10 (2) of the Wisconsin Statutes (the "**Fiscal Agent**"), which will act as authentication agent, paying agent, and registrar for the Obligations.

If on any date the Obligations are *not* being maintained in a Book-Entry System, then (i) the principal of this Obligation will be paid by the Fiscal Agent upon its presentation and surrender on or after its maturity date or earlier redemption date at the designated office of the Fiscal Agent, and (ii) the interest on this Obligation will be paid by the Fiscal Agent on each interest payment date by wire or other electronic money transfer, or by check of the Fiscal Agent sent by first class mail, to the person or entity in whose name this Obligation is registered on the register (the "**Register**") maintained by the Fiscal Agent at the end of the day on the 15th day (whether or not a business day) of the calendar month just before each regularly scheduled interest payment date (the "**Record Date**"). The Issuer and the Fiscal Agent may treat the entity or person in whose name this Obligation is registered on the Register as the absolute owner of this Obligation for all purposes.

The principal of, and interest on, this Obligation is payable in lawful money of the United States of America. For the prompt payment of the principal of, and interest on, this Obligation, the Issuer has irrevocably pledged its full faith and credit. The Issuer has levied upon all taxable property in its territory a direct, annual, and irrepealable tax sufficient in amount to pay, and for the express purpose of paying, the interest on this Obligation as it falls due and the principal of this Obligation on the Maturity Date.

The Obligations maturing on and after April 1, 2034 are subject to redemption before their stated maturity dates, at the Issuer's option, in whole or in part, in the order of maturity selected by the Issuer, on April 1, 2033 and on any date thereafter. The redemption price will be 100% of the principal amount redeemed, plus accrued interest to the redemption date, and no premium will be paid. If payment of an Obligation called for redemption has been made or provided for, then interest on the Obligation stops accruing on the stated redemption date. If less than all outstanding Obligations of a specific maturity are redeemed, then such Obligations will be redeemed in multiples of $5,000 as set forth below[, and if a portion, but not all, of a maturity that is subject to mandatory partial redemptions by operation of a sinking fund (as described below) is being redeemed, then the Issuer will select the amounts to be redeemed on future Sinking Fund Redemption Dates (as defined below) that are reduced as a result of the partial redemption].

[The Obligations maturing on April 1 in the years 20__ and 20__ (the "**Term Bonds**") are also subject to mandatory partial redemptions prior to their stated maturity dates, by operation of a sinking fund. On the following redemption dates (each a "**Sinking Fund Redemption Date**") the Issuer will redeem the following principal amounts (subject to reduction as provided in the immediately preceding paragraph) of the Term Bonds:

Term Bonds Maturing April 1, 20[__]

Sinking Fund Redemption Date (April 1)	Principal Amount To be Redeemed
20__	$,000
20__	,000
20__ (Stated Maturity)	,000

Term Bonds Maturing April 1, 20[__]

Sinking Fund Redemption Date (April 1)	Principal Amount To be Redeemed
20__	$,000
20__	,000
20__ (Stated Maturity)	,000]

[The redemption price will be 100% of the principal amount redeemed, plus accrued interest to the Sinking Fund Redemption Date, and no premium will be paid. The particular Term Bonds to be redeemed will be selected in the manner set forth below, and the Issuer will give notice of the redemption in the manner described below.]

So long as the Obligations are being maintained in a Book-Entry System, the following provisions apply:

> *Transfers.* The Obligations are transferable, only upon the Register and only if the Depository ceases to act as securities depository for the Obligations and the Issuer appoints a successor securities depository. If that happens, then upon the surrender of the Obligations to the Fiscal Agent, the Issuer will issue new fully registered Obligations in the same aggregate principal amount to the successor securities depository and the Obligations will be recorded as transferred to the successor securities depository in the Register.

The Fiscal Agent will not be required to make any transfer of the Obligations (i) during the 15 calendar days before the date of the sending of notice of any proposed redemption of the Obligations, or (ii) with respect to any particular Obligation, after such Obligation has been called for redemption.

Partial Redemption. If less than all the Obligations of a particular maturity are to be redeemed, then the Depository and its direct and indirect participants will select the beneficial owners of the Obligations to be redeemed. If less than all the principal amount of a specific maturity is redeemed, then on the redemption date and upon surrender to the Fiscal Agent of the Obligation, the Issuer will issue one or more new Obligations in the principal amount outstanding after the redemption.

Notice of Redemption. Notice of the redemption of any of the Obligations will be sent to the Depository, in the manner required by the Depository, not less than 30, and not more than 60, days prior to the proposed redemption date. A notice of optional redemption may be revoked by sending notice to the Depository, in the manner required by the Depository, not less than 15 days prior to the proposed optional redemption date.

If on any date the Obligations are *not* being maintained in a Book-Entry System, then the following provisions apply:

Transfers. Each Obligation is transferable, only upon the Register, for a like aggregate principal amount of the same maturity and interest rate in denominations of $5,000 or any multiple thereof. A transfer may be requested by the registered owner in person or by a person with a written power of attorney. The Obligation shall be surrendered to the Fiscal Agent, together with a written instrument of transfer satisfactory to the Fiscal Agent signed by the registered owner or by the person with the written power of attorney. The Issuer will issue one or more new fully registered Obligations, in the same aggregate principal amount to the transferee or transferees, as applicable, in exchange for the surrendered Obligations and upon the payment of a charge sufficient to reimburse the Issuer or the Fiscal Agent for any tax, fee, or other governmental charge required to be paid with respect to such registration.

The Fiscal Agent will not be required to make any transfer of the Obligations (i) during the 15 calendar days before the date of the sending of notice of any proposed redemption of the Obligations, or (ii) with respect to any particular Obligation, after such Obligation has been called for redemption.

Partial Redemption. If less than all the Obligations of a particular maturity are to be redeemed, then the Issuer or the Fiscal Agent will randomly select the Obligations to be redeemed. If less than the entire principal amount thereof is redeemed, then on or after the redemption date, upon surrender of the Obligation to the Fiscal Agent, the Issuer will issue a new Obligation in the principal amount outstanding after the redemption.

Notice of Redemption. Notice of the redemption of any of the Obligations shall be sent by first class mail, not less than 30, and not more than 60, days before the redemption date, to the registered owners of any Obligations to be redeemed, at the respective addresses set forth in the Register. A notice of optional redemption may be revoked by sending a notice by first class mail, not less than 15 days prior to the proposed optional redemption date, to the registered owners of the Obligations which have been called for optional redemption.

The Issuer certifies, recites, and declares that all acts, conditions, and procedures required by law to exist, to have happened, and to be performed, leading up to and in the issuing of this Obligation and of the issue of which it is a part, do exist, have happened, and have been performed in regular and due form, time, and manner as required by law; that the indebtedness of the Issuer, including this Obligation and the issue of which it is a part, does not exceed any limitation, general or special, imposed by law; and that a valid, direct, annual and irrepealable tax has been levied by the Issuer sufficient to pay the interest on this Obligation when it falls due and also to pay and discharge the principal of this Obligation at maturity.

IN WITNESS WHEREOF, the Issuer, by its governing body, has caused this Obligation to be executed in its name and on its behalf by the manual or facsimile signatures of its Mayor and Clerk and to be sealed with its corporate seal (or a facsimile thereof), if any, all as of the Original Issue Date.

CITY OF GREEN BAY, WISCONSIN

By:______________________________
Mayor

[SEAL]

And:______________________________
Clerk

CERTIFICATE OF AUTHENTICATION

Dated: August ___, 2023

This Obligation is one of the Obligations
described in the Resolution.

ASSOCIATED TRUST COMPANY, NATIONAL ASSOCIATION,
as Fiscal Agent

By: ____________________________
Authorized Signatory

ASSIGNMENT

For value received, the undersigned hereby sells, assigns, and transfers unto

PLEASE INSERT SOCIAL SECURITY OR
OTHER IDENTIFYING NUMBER OF ASSIGNEE

____

____

(Please Print or Type Name and Address of Assignee)

the within-mentioned Obligation and all rights thereunder and does hereby irrevocably constitute and appoint ____________________________________ attorney-in-fact, to transfer the same on the books of the registry in the office of the Fiscal Agent, with full power of substitution in the premises.

Dated: ___________________________

Signature Guaranteed

____

NOTICE: Signatures must be guaranteed by an "eligible guarantor institution" meeting the requirements of the Fiscal Agent. Those requirements include membership or participation in the Securities Transfer Association Medallion Program ("**STAMP**") or such other "signature guarantee program" as may be determined by the Fiscal Agent in addition to, or in substitution for, STAMP, all in accordance with the Securities Exchange Act of 1934, as amended.

Note: The signature to this assignment must correspond with the name as written on the face of the within Obligation in every particular, without any alteration or change. When assignment is made by a guardian, trustee, executor or administrator, an officer of a corporation, or anyone in a representative capacity, proof of the person's authority to act must accompany this Obligation.

EXHIBIT B

NOTICE TO THE ELECTORS OF THE
CITY OF GREEN BAY, WISCONSIN
RELATING TO BOND SALE

On June 27, 2023, pursuant to Chapter 67 of the Wisconsin Statutes, a resolution was offered, read, approved, and adopted whereby the City of Green Bay, Wisconsin (the "City") authorized the borrowing of money through the issuance of bonds and authorized certain City officials to enter into a purchase agreement relating to said borrowing. On August __, 2023 the City entered into a purchase agreement with an underwriter to whom the City agreed to sell its general obligation corporate purpose bonds in the principal amount of $______________. It is anticipated that the bond closing will be held on or about August 30, 2023. A copy of all proceedings had to date with respect to the authorization and sale of said bonds is on file and may be examined in the office of the City Clerk, at 100 North Jefferson Street, Green Bay, Wisconsin 54301 between the hours of 9:00 a.m. and 4:30 p.m. on weekdays.

This notice is given pursuant to Section 893.77 of the Wisconsin Statutes, which provides that an action or proceeding to contest the validity of such financing, for other than constitutional reasons, shall be commenced within 30 days after the date of publication of this notice.

Publication Date: August ____, 2023

/s/ Celestine Jeffreys
City Clerk

CERTIFICATIONS BY CLERK

I, Celestine Jeffreys, certify that I am the duly qualified and acting Clerk of the City of Green Bay, Wisconsin (the "**Municipality**"), and as such I have in my possession, or have access to, the complete corporate records of the Municipality and of its Common Council (the "**Governing Body**"), and that attached to this certificate is a true, correct, and complete copy of the resolution (the "**Resolution**") entitled:

A Resolution Authorizing and Providing for the Issuance and Establishing Parameters for the Sale of Not to Exceed $15,910,000 General Obligation Corporate Purpose Bonds, Series 2023A, and All Related Details

I further certify as follows:

1. **Meeting Date**. On June 27, 2023, a meeting of the Governing Body was held beginning at _______ p.m.

2. **Posting**. On June ___, 2023 (and not less than 24 hours prior to the meeting), I posted, or caused to be posted, at the Municipality's offices in Green Bay, Wisconsin a notice setting forth the date, time, location, and subject matter of said meeting. The notice specifically referred to the Resolution.

3. **Notification of Media**. On June ___, 2023 (and not less than 24 hours prior to the meeting), I communicated or caused to be communicated, the date, time, location, and subject matter of said meeting to those news media that have filed a written request for such notice and to the official newspaper of the Municipality, if any. The communication specifically referred to the Resolution.

4. **Open Meeting Law Compliance**. The meeting was a regular meeting of the Governing Body that was held in open session in compliance with Subchapter V of Chapter 19 of the Wisconsin Statutes and any other applicable local rules and state statutes.

5. **Members Present**. The meeting was duly called to order by the Mayor (the "**Presiding Officer**"), who chaired the meeting. Upon roll call, I noted and recorded that there were ___ members of the Governing Body present at the meeting, such number being a quorum of the Governing Body.

6. **Consideration of and Roll Call Vote on Resolution**. Various matters and business were taken up during the course of the meeting without intervention of any closed session. One of the matters taken up was the Resolution. A proper quorum of the Governing Body was present for the consideration of the Resolution, and each member of the Governing Body had received a copy of the Resolution. All rules of the Governing Body that interfered with the consideration of the Resolution, if any, were suspended by a two-thirds vote of the Governing Body. The Resolution was then introduced, moved, and seconded, and after due consideration, upon roll call, ___ of the Governing Body members voted Aye, ___ voted Nay, and ___ Abstained.

7. **Adoption of Resolution**. The Resolution was supported by the affirmative vote of a majority of a quorum of the members of the Governing Body in attendance. The Presiding Officer then declared that the Resolution was adopted, and I recorded the adoption of the Resolution.

8. **Approval of Presiding Officer**. The Resolution was approved by the Presiding Officer on June __, 2023, and I have recorded the approval. The approval is evidenced by the signature of the Presiding Officer on the copy of the Resolution to which this certificate is attached.

9. **Publication of Notice**. I will cause the Notice to Electors, in the form of Exhibit B to the Resolution, to be published as specified in the Resolution.

IN WITNESS WHEREOF, I have signed my name and affixed the seal of the Municipality, if any, on this certificate as of June ____, 2023.

____
Clerk

[SEAL]

Report to the
Finance Committee of the City of Green Bay

MEETING DATE	PREPARED BY
June 13, 2023	Diana Ellenbecker, Finance Director

AGENDA ITEM # E.9

Consideration with possible action for a Resolution Authorizing and Providing for the Issuance and Establishing Parameters for the Sale of Not to Exceed $4,475,000 General Obligation Promissory Notes, Series 2023B, and All Related Details.

BACKGROUND

RECOMMENDATION

Approval of the request.

FISCAL IMPACT

ATTACHMENTS

1. Green Bay 2023B G.O. Promissory Notes - Parameters Resolution

COMMON COUNCIL
OF THE
CITY OF GREEN BAY, WISCONSIN

June 27, 2023 **Resolution No. ____**

A Resolution Authorizing and Providing for the Issuance and Establishing Parameters for the Sale of Not to Exceed $4,475,000 General Obligation Promissory Notes, Series 2023B, and All Related Details

RECITALS

The Common Council (the "**Governing Body**") of the City of Green Bay, Wisconsin (the "**Issuer**") makes the following findings and determinations:

1. The Issuer needs funds to finance improvements to various municipal buildings, improvements to the Issuer's alerting system and emergency sirens, and the purchase of municipal vehicles and equipment (collectively, the "**Project**").

2. The Governing Body deems it in the best interests of the Issuer to finance the Project by selling the City of Green Bay, Wisconsin General Obligation Promissory Notes, Series 2023B (the "**Obligations**") to a purchaser to be determined by competitive bid.

3. The Issuer has taken all actions required by law and has the power to sell and issue the Obligations.

4. The Governing Body is adopting this resolution to sell the Obligations and provide for their issuance upon the terms and conditions set forth in this resolution.

RESOLUTIONS

The Governing Body resolves as follows:

Section 1. Definitions.

In addition to the terms defined above, capitalized terms not otherwise defined herein shall have the meanings set forth below, unless the context clearly requires another meaning.

"**Assistant Finance Director**" means the Issuer's Assistant Finance Director/Treasurer.

"**Book-Entry System**" means a system in which no physical distribution of certificates representing ownership of the Obligations is made to the owners of the Obligations but instead all outstanding Obligations are registered in the name of a securities depository appointed by the Issuer, or in the name of such a depository's nominee, and the depository and its participants record beneficial ownership and effect transfers of the Obligations electronically.

"**Code**" means the Internal Revenue Code of 1986, as amended.

"**Continuing Disclosure Agreement**" means the Continuing Disclosure Agreement, dated as of the Original Issue Date, to be executed by the Issuer and delivered on the closing date of the Obligations.

"**Debt Service Fund**" means the fund created by the Issuer pursuant to Section 67.11 of the Wisconsin Statutes to provide for the payment of debt service on its general obligations.

"**Debt Service Fund Account**" has the meaning set forth in Section 16 hereof.

"**Depository**" means DTC or any successor appointed by the Issuer and acting as securities depository for the Obligations.

"**DTC**" means The Depository Trust Company.

"**Finance Director**" means the Issuer's Finance Director/Comptroller.

"**Fiscal Agent**" means Associated Trust Company, National Association, or any successor fiscal agent appointed by the Issuer to act as authentication agent, paying agent, and registrar for the Obligations pursuant to Section 67.10 (2) of the Wisconsin Statutes.

"**Governing Body**" has the meaning set forth in the recitals to this resolution.

"**Issuer**" means the City of Green Bay, Wisconsin.

"**Municipal Officers**" means the Mayor and the Clerk of the Issuer. These are the officers required by law to execute general obligations on the Issuer's behalf.

"**Notice of Sale**" has the meaning set forth in Section 14 of this resolution.

"**Obligations**" means the not to exceed $4,475,000 City of Green Bay, Wisconsin General Obligation Promissory Notes, Series 2023B, which will be issued pursuant to this resolution.

"**Original Issue Date**" means August 30, 2023.

"**Project**" has the meaning set forth in the recitals to this resolution.

"**Purchase Agreement**" means the purchase contract entered into between the Issuer and the Purchaser evidencing the purchase of the Obligations as described in Section 14 of this resolution.

"**Purchase Price**" has the meaning set forth in Section 4 of this resolution.

"**Purchaser**" means the qualified bidder whose bid results in the lowest true interest cost as determined by the Finance Director, or in her absence, by the Assistant Finance Director, consistent with the parameters set forth in Section 4 hereof and in the Notice of Sale.

"**Record Date**" means the 15th day (whether or not a business day) of the calendar month just before each regularly scheduled interest payment date for the Obligations.

"**Recording Officer**" means the Issuer's Clerk.

"**Register**" means the register maintained by the Fiscal Agent at its designated office, in which the Fiscal Agent records:

(i) The name and address of the registered owner of each Obligation.

(ii) All transfers of each Obligation.

"**Treasurer**" means the Issuer's Treasurer.

Section 2. Exhibits.

The attached exhibits are also a part of this resolution as though they were fully written out in this resolution:

(i) *Exhibit A* — Form of Obligation.

(ii) *Exhibit B* — Notice to Electors of Sale.

Section 3. Purposes of Borrowing; Issuance of Obligations.

The Governing Body authorizes the Obligations and orders that they be prepared, executed, and issued. The Obligations will be fully registered, negotiable, general obligation promissory notes of the Issuer in the principal amount of not to exceed $4,475,000. The Obligations will be issued pursuant to the provisions of Section 67.12 (12) of the Wisconsin Statutes to pay the costs of the Project and issuing the Obligations (including, but not limited to, printing costs and fees for underwriting, financial consultants, bond counsel, fiscal agent, rating agencies, bond insurance, and registration, as applicable).

Section 4. Terms of Obligations.

The Obligations will be named "City of Green Bay, Wisconsin General Obligation Promissory Notes, Series 2023B." The Obligations will be dated the Original Issue Date, even if they are actually issued or executed on another date. Each Obligation will also be dated the date on which it is authenticated by the Fiscal Agent. That date is its registration date.

The face amount of each Obligation will be $5,000 or any multiple thereof up to the principal amount authorized for that maturity.

The purchase price agreed to be paid to the Issuer by the Purchaser for the purchase of the Obligations pursuant to Section 14 hereof, shall not be less than 99% nor more than 107% of the principal amount of the Obligations (the "**Purchase Price**").

The Obligations will bear interest from the Original Issue Date at the rates set forth in the Purchaser's bid received pursuant to, and in compliance with, the terms set forth in the Notice of Sale and accepted by the Finance Director, or in her absence, by the Assistant Finance Director; *provided, however,* that (i) the true interest cost of the Obligations shall not exceed 5.00% (computed taking the Purchaser's compensation into account) and (ii) actual debt service in any year does not exceed the amount levied for the same year in Section 15 hereof. Interest will be due and payable on each April 1 and October 1, beginning on April 1, 2024, until the principal of the Obligations has been paid. Interest on each Obligation will be (i) computed on the basis of a 360-day year of twelve 30-day months and (ii) payable to the person in whose name the Obligation is registered on the Register at the end of the day on the applicable Record Date. The Issuer and the Fiscal Agent may treat the entity or person in whose name any Obligation is registered on the Register as the absolute owner of the Obligations for all purposes whatsoever under this resolution. The Obligations will be numbered consecutively as may be required to comply with any applicable rules or customs or as determined by the Municipal Officers executing the Obligations.

The following table shows when the Obligations will mature. The principal amounts coming due each year below, whether by maturity or by mandatory sinking fund redemption of term notes, may be increased or decreased by up to $300,000 in each year as described in the Notice of Sale. The aggregate principal amount of the Obligations shall not exceed $4,475,000 and the table below assumes the Obligations are issued in that amount. The actual maturity schedule, within the parameters set forth herein, will be determined by the Finance Director, or in her absence, by the Assistant Finance Director in accordance with the Notice of Sale.

Principal Maturity Date (April 1)	Principal Amount
2024	$570,000
2025	605,000
2026	635,000
2027	370,000
2028	380,000
2029	395,000
2030	410,000
2031	425,000
2032	335,000
2033	350,000

The principal of, and interest on, the Obligations will be payable in lawful money of the United States of America.

Section 5. Fiscal Agent.

The Issuer appoints the Fiscal Agent to act as authentication agent, paying agent, and registrar for the Obligations. The appropriate officers of the Issuer are directed to enter into a fiscal agency agreement with the Fiscal Agent on behalf of the Issuer. The fiscal agency agreement may provide for the Issuer to pay the reasonable and customary fees of the Fiscal Agent for those services. The fiscal agency agreement shall require the Fiscal Agent to comply with all applicable federal and state regulations. Among other things, the Fiscal Agent shall maintain the Register.

Section 6. Appointment of Depository.

The Issuer appoints DTC to act as securities depository for the Obligations. An authorized representative of the Issuer has previously executed a blanket issuer letter of representations with DTC on the Issuer's behalf, and the Issuer ratifies and approves that document.

Section 7. Book-Entry System.

On the date of their initial delivery, the Obligations will be registered in the name of DTC or its nominee and maintained in a Book-Entry System. If the Issuer's relationship with DTC is terminated, then the Issuer may appoint another securities depository to maintain the Book-Entry System.

If on any date the Obligations are *not* being maintained in a Book-Entry System, then the Issuer will do the following:

(i) At its expense, the Issuer will prepare, authenticate, and deliver to the beneficial owners of the Obligations fully-registered, certificated Obligations in the denomination of $5,000 or any multiple thereof in the aggregate principal amount then outstanding. The beneficial owners will be those shown on the records of the Depository and its direct and indirect participants.

(ii) The Issuer will appoint a fiscal agent to act as authentication agent, paying agent, and registrar for the Obligations under Section 67.10 (2) of the Wisconsin Statutes (the Fiscal Agent may be reappointed in this capacity).

Section 8. Redemption.

The Obligations maturing on and after April 1, 2031 are subject to redemption before their stated maturity dates, at the Issuer's option, in whole or in part, in the order of maturity selected by the Issuer, on April 1, 2030 and on any date thereafter. The redemption price will be 100% of the principal amount redeemed, plus accrued interest to the redemption date, and no premium will be paid. If payment of an Obligation called for redemption has been made or provided for, then interest on the Obligation stops accruing on the stated redemption date. If less than all outstanding Obligations of a specific maturity are redeemed, then such

Obligations will be redeemed in multiples of $5,000 in accordance with Sections 9 and 10 hereof, and if a portion, but not all, of a maturity that is subject to mandatory partial redemptions by operation of a sinking fund (as described below) is being redeemed, then the Issuer will select the amounts to be redeemed on future Sinking Fund Redemption Dates (as defined below) that are reduced as a result of the partial redemption.

If the Purchaser's bid specifies that certain maturities of the Obligations are term notes and subject to partial mandatory sinking fund redemption, then the Obligations maturing on such dates shall be subject to partial mandatory sinking fund redemption at a redemption price of 100% of the principal amount redeemed, plus accrued interest to the redemption date, on April 1 of the years (each a "**Sinking Fund Redemption Date**"), and in the respective principal amounts (subject to reduction as provided in the immediately preceding paragraph), as set forth in the Purchaser's bid, agreed to by the Finance Director, or in her absence, by the Assistant Finance Director evidenced by the execution of the Purchase Agreement.

Section 9. Manner of Payment/Transfers/Redemption/Under Book-Entry System.

So long as the Obligations are being maintained in a Book-Entry System, the following provisions apply:

Payment. The Fiscal Agent is directed to pay the principal of, and interest on, the Obligations by wire or other electronic money transfer to the Depository or its nominee in accordance with the Depository's rules that are then in effect.

Transfers. The Obligations are transferable, only upon the Register and only if the Depository ceases to act as securities depository for the Obligations and the Issuer appoints a successor securities depository. If that happens, then upon the surrender of the Obligations to the Fiscal Agent, the Issuer will issue new fully registered Obligations in the same aggregate principal amount to the successor securities depository, and the Obligations will be recorded as transferred to the successor securities depository in the Register.

The Fiscal Agent will not be required to make any transfer of the Obligations (i) during the 15 calendar days before the date of the sending of notice of any proposed redemption of the Obligations, or (ii) with respect to any particular Obligation, after such Obligation has been called for redemption.

Partial Redemption. If less than all the Obligations of a particular maturity are to be redeemed, then the Depository and its direct and indirect participants will select the beneficial owners of the Obligations to be redeemed. If less than all the principal amount of a specific maturity is redeemed, then on the redemption date, upon surrender to the Fiscal Agent of the Obligation, the Issuer will issue one or more new Obligations in the principal amount outstanding after the redemption.

Notice of Redemption. Notice of the redemption of any of the Obligations will be sent to the Depository, in the manner required by the Depository, not less than 30, and not more than 60, days prior to the proposed redemption date. A notice of optional redemption may be revoked by sending notice to the Depository, in the manner required by the Depository, not less than 15 days prior to the proposed optional redemption date.

Section 10. <u>Manner of Payment/Transfers/Redemption/*Not* Under Book-Entry System</u>.

If on any date the Obligations are *not* being maintained in a Book-Entry System, then the following provisions apply:

Payment. The Fiscal Agent will pay the principal of each Obligation upon its presentation and surrender on or after its maturity or earlier redemption date at the designated office of the Fiscal Agent, and the Fiscal Agent will pay, on each interest payment date, the interest on each Obligation by wire or other electronic money transfer, or by check of the Fiscal Agent sent by first class mail, to the person or entity in whose name the Obligation is registered on the Register at the end of the day on the applicable Record Date.

Transfers. Each Obligation is transferable, only upon the Register, for a like aggregate principal amount of the same maturity and interest rate in denominations of $5,000 or any multiple thereof. A transfer may be requested by the registered owner in person or by a person with a written power of attorney. The Obligation shall be surrendered to the Fiscal Agent, together with a written instrument of transfer satisfactory to the Fiscal Agent signed by the registered owner or by the person with the written power of attorney. The Issuer will issue one or more new fully registered Obligations in the same aggregate principal amount to the transferee or transferees, as applicable, in exchange for the surrendered Obligations and upon the payment of a charge sufficient to reimburse the Issuer or the Fiscal Agent for any tax, fee, or other governmental charge required to be paid with respect to such registration.

The Fiscal Agent will not be required to make any transfer of the Obligations (i) during the 15 calendar days before the date of the sending of notice of any proposed redemption of the Obligations, or (ii) with respect to any particular Obligation, after the Obligation has been called for redemption.

Partial Redemptions. If less than all the Obligations of a particular maturity are to be redeemed, then the Issuer or the Fiscal Agent will randomly select the Obligations to be redeemed. If less than the entire principal amount thereof is redeemed, then on or after the redemption date, upon surrender of the Obligation to the Fiscal Agent, the Issuer will issue a new Obligation in the principal amount outstanding after the redemption.

Notice of Redemption. Notice of the redemption of any of the Obligations shall be sent by first class mail, not less than 30, and not more than 60, days before the redemption date, to the registered owners of the Obligations to be redeemed, at the respective addresses set forth in the Register. A notice of optional redemption may be revoked by sending a notice by first class mail, not less than 15 days prior to the proposed optional redemption date, to the registered owners of the Obligations which have been called for optional redemption.

Section 11. Form of Obligations.

The Obligations shall be in substantially the form shown in Exhibit A, with such revisions as are necessary or appropriate to reflect the redemption provisions applicable to the Obligations as provided in Section 8 hereof. Omissions, insertions, or other variations are permitted if they are deemed necessary or desirable and are consistent with this resolution or any supplemental resolution. The Issuer may cause the approving opinion of bond counsel to be printed or reproduced on the Obligations.

Section 12. Execution of Obligations.

The Obligations shall be signed by the persons who are the Municipal Officers on the date on which the Obligations are signed. The Obligations shall be sealed with the Issuer's corporate seal (or a facsimile), if the Issuer has one, and they shall also be authenticated by the manual signature of an authorized representative of the Fiscal Agent.

The Obligations will be valid and binding even if before they are delivered any person whose signature appears on the Obligations is no longer living or is no longer the person authorized to sign the Obligations. In that event, the Obligations will have the same effect as if the person were living or were still the person authorized to sign the Obligations.

A facsimile or electronic signature may be used as long as at least one signature of a Municipal Officer is a manual signature or the Fiscal Agent's certificate of authentication has a manual signature. If a facsimile or electronic signature is used, then it will be treated as the officer's own signature.

Section 13. Continuing Disclosure.

The appropriate officers of the Issuer are directed to sign the Continuing Disclosure Agreement, and the Issuer agrees to comply with all of its terms.

Section 14. Sale of Obligations.

The Obligations are hereby authorized and ordered to be sold to a purchaser to be determined by competitive bid.

The Municipal Officers, the Treasurer, and the Finance Director (in consultation with the Issuer's Financial Advisor Ehlers and Associates, Inc.), are each hereby authorized to cause a preliminary offering document for the Obligations (the "**Preliminary Official Statement**") to be prepared and distributed to any banks, underwriters, investment houses, or the like deemed to be advisable, and to enclose therewith a "**Bid Form**" and the document to be used for offering the Obligations for sale by competitive bid which shall include the bidding terms for the Obligations and the parameters set forth in Section 5 of this resolution (the "**Notice of Sale**"). The Municipal Officers, the Treasurer, and the Finance Director are each hereby authorized, on behalf of the Issuer, to approve the form of Preliminary Official Statement and to deem it final as of its date for purposes of Securities and Exchange Commission Rule 15c2-12(b)(1), and to supply copies of the Preliminary Official Statement upon request.

The Clerk is hereby further authorized and directed to cause notice of the sale of the Obligations to be (i) provided to *The Bond Buyer* for inclusion in its complimentary section for the publication of such notices, and (ii) posted in the same locations that the Issuer routinely uses for posting notices of its official business.

The Finance Director and the Assistant Finance Director are hereby authorized and directed to receive written bids for the sale of the Obligations on behalf of the Issuer on the date fixed in the Notice of Sale, on which date such bids shall be publicly opened and read. The Finance Director, or in her absence, the Assistant Finance Director may, in her discretion, (i) waive any informality in any bid, (ii) reject any or all bids without cause, or (iii) reject any bid which she determines to have failed to comply with the terms of the Notice of Sale or the parameters set forth in Section 5 hereof.

The Finance Director, or in her absence, the Assistant Finance Director is hereby authorized and directed to award the sale of the Obligations to the Purchaser at the Purchase Price, plus any accrued interest from the Original Issue Date to the date of delivery of the Obligations. The Finance Director, or in her absence, the Assistant Finance Director is also hereby authorized and directed (i) to approve and accept the Purchase Agreement, which may be in the form of the Purchaser's executed Bid Form, (ii) to sign the Purchase Agreement in the Issuer's name, and (iii) to take any additional actions needed to complete the sale of the Obligations, including arranging for a specific date, time, and location of closing of the sale.

The Finance Director is directed to comply with the terms of the Notice of Sale with respect to any good-faith deposit requirements.

The Municipal Officers are directed to sign the Obligations and to arrange for delivery of the Obligations to the Purchaser through the facilities of DTC in accordance with the Notice of Sale, the Purchase Agreement, and this resolution. The Obligations may be delivered to the Purchaser upon payment by the Purchaser of the Purchase Price, plus any accrued interest, as required by the Notice of Sale.

Unless waived by the Purchaser, the delivery of the Obligations is conditioned upon the Issuer furnishing the following items to the Purchaser:

(i) The Obligations, together with the written, unqualified approving opinion of the law firm of Foley & Lardner LLP, bond counsel, evidencing the legality of the Obligations and that interest on the Obligations will be excluded from gross income for federal income tax purposes.

(ii) A transcript of the proceedings relating to the issuance of the Obligations.

(iii) A certificate showing that no litigation has been threatened or is pending that would affect the legality of the Obligations or the right of the Issuer to issue them at the time of their delivery.

Section 15. General Obligation Pledge; Tax Levy.

For the prompt payment of the principal of, and interest on, the Obligations, the Issuer irrevocably pledges its full faith and credit. The Issuer hereby levies upon all taxable property in its territory a direct, annual, and irrepealable tax in an amount sufficient to pay, and for the express purpose of paying, the interest on the Obligations as it falls due and also to pay and discharge the principal of the Obligations at maturity.

This tax shall be carried from year to year into the Issuer's tax roll. It shall be collected in addition to all other taxes and in the same manner and at the same time as all other taxes. The amount of this tax that is carried into the Issuer's tax roll may be reduced in any year by (i) the amount of any surplus money in the Debt Service Fund Account available to pay debt service on the Obligations for such year and (ii) any amount by which the actual debt service coming due in such year is less than the applicable levy amount set forth below. The tax for each year the levy is made will be in the following amounts:

Levy Year	Debt Service Amount Due in Following Year	Levy Year	Debt Service Amount Due in Following Year
2023	$1,254,184.02	2028	$848,375.00
2024	1,212,625.00	2029	828,250.00
2025	1,196,625.00	2030	807,375.00
2026	891,500.00	2031	683,375.00
2027	867,750.00	2032	666,250.00

Section 16. Debt Service Fund Account.

The Issuer shall create a separate account within the Debt Service Fund solely for the Obligations (the "**Debt Service Fund Account**"), which shall be maintained and administered as provided in Section 67.11 of the Wisconsin Statutes. The Treasurer is directed to keep the proceeds of the taxes levied under this resolution, when they are collected, in the Debt Service Fund Account. Any accrued interest received on the Original Issue Date and the premium, if any, paid to the Issuer by the Purchaser in excess of the stated principal amount of the Obligations shall be deposited into the Debt Service Fund Account and used to pay interest on the Obligations. If the money in the Debt Service Fund Account is insufficient to make a payment of principal of, or interest on, the Obligations on a date on which such a payment is due, then the Issuer will promptly provide the necessary funds to make the payment from other available sources.

Section 17. Borrowed Money Fund.

The sale proceeds of the Obligations (not including any accrued interest or premium received) shall be deposited in and kept by the Treasurer in a separate fund. The fund will be designated with both the name of the Obligations and the name Borrowed Money Fund (the "**Borrowed Money Fund**"). Money in the Borrowed Money Fund, including any earnings, shall be (i) used to pay the costs of the Project and issuing the Obligations or (ii) transferred to the Debt Service Fund Account as provided by law.

Section 18. Official Statement.

The Issuer authorizes and directs that a final offering document (the "**Official Statement**") be prepared prior to the issuance of the Obligations. The Official Statement shall be in substantially the form of the Preliminary Official Statement and shall include the final terms of the Obligations as set forth in the Purchaser's bid evidenced by the Purchase Agreement. The Municipal Officers are directed to deliver copies of the Official Statement to the Purchaser and, if the Purchaser requests, execute one or more copies on behalf of the Issuer. Execution and delivery of the Official Statement will conclusively evidence the approval of the Municipal Officers.

Section 19. Publication of Notice.

The Recording Officer is directed to publish notice that the Issuer has agreed to sell the Obligations. The notice shall be published in the Issuer's official newspaper, as a class 1 notice under Chapter 985 of the Wisconsin Statutes promptly after the execution of the Purchase Agreement. The notice shall be in substantially the form shown in Exhibit B. The Recording Officer shall obtain proof, in affidavit form, of the publication, and shall compare the notice as published with the attached form to make sure that no mistake was made in publication.

Section 20. Authorization of Officers.

The appropriate officers of the Issuer are directed to prepare and furnish the following items to the Purchaser and the attorneys approving the legality of the Obligations:

(i) Certified copies of proceedings and records of the Issuer relating to the Obligations and to the financial condition and affairs of the Issuer.

(ii) Other affidavits, certificates, and information that may be required to show the facts about the legality of the Obligations, as such facts appear on the books and records under the officer's custody or control or as are otherwise known to the officer.

All certified copies, affidavits, certificates, and information furnished for such purpose will be representations of the Issuer as to the facts they present.

Section 21. Tax Law Covenants.

The Issuer covenants that it will comply with all requirements of the Code and the Treasury Regulations promulgated thereunder, that must be satisfied so that interest on the Obligations will be excluded from gross income for federal income tax purposes.

Section 22. Further Authorization.

The Issuer authorizes its officers, attorneys, and other agents or employees to do all acts required of them to carry out the purposes of this resolution.

Section 23. Conflict with Prior Acts.

In case any part of a prior action of the Governing Body conflicts with this resolution, that part of the prior action is hereby rescinded.

Section 24. Severability of Invalid Provisions.

If a court holds any provision of this resolution to be illegal or invalid, then the illegality or invalidity shall not affect any other provision of this resolution.

Section 25. Resolution Effective upon Adoption and Approval.

This resolution takes effect upon its adoption and approval in the manner provided by law.

* * * * * * * * * *

Adopted: June 27, 2023

Approved: June___, 2023

____
Mayor

____
Clerk

EXHIBIT A

FORM OF OBLIGATION

Unless this certificate is presented by an authorized representative of The Depository Trust Company, a New York corporation ("**DTC**"), to the issuer or its agent for registration of transfer, exchange, or payment, and any certificate issued is registered in the name of Cede & Co. or in such other name as is requested by an authorized representative of DTC (and any payment is made to Cede & Co. or to such other entity as is requested by an authorized representative of DTC), ANY TRANSFER, PLEDGE, OR OTHER USE HEREOF FOR VALUE OR OTHERWISE BY OR TO ANY PERSON IS WRONGFUL inasmuch as the registered owner hereof, Cede & Co., has an interest herein.

STATE OF WISCONSIN
CITY OF GREEN BAY

Registered

No. R-___ $______________

GENERAL OBLIGATION PROMISSORY NOTE, SERIES 2023B

Interest Rate	Maturity Date	Original Issue Date	CUSIP
_____%	April 1, 20__	August 30, 2023	392642 ___

REGISTERED OWNER: CEDE & CO.

PRINCIPAL AMOUNT: ____ DOLLARS

THE CITY OF GREEN BAY, WISCONSIN (herein called the "**Issuer**"), hereby acknowledges itself to owe, and for value received promises to pay the Principal Amount to the Registered Owner on the Maturity Date, and interest on the Principal Amount from the Original Issue Date at the annual rate of the Interest Rate. Interest is due and payable on each April 1 and October 1, beginning on April 1, 2024, until the Principal Amount has been paid. Interest is computed on the basis of a 360-day year of twelve 30-day months.

This Obligation is one of a duly authorized issue of notes (the "**Obligations**") of the Issuer of an aggregate principal amount of $[4,475,000], all of which are of like tenor, except as to denomination, interest rate, maturity date, and redemption provisions, issued by the Issuer pursuant to the provisions of Section 67.12 (12) of the Wisconsin Statutes, and is authorized by the resolution duly adopted by the governing body of the Issuer on June 27, 2023, entitled: "A Resolution Authorizing and Providing for the Issuance and Establishing Parameters for the Sale of Not to Exceed $4,475,000 General Obligation Promissory Notes, Series 2023B, and All Related Details" (the "**Resolution**"). The Obligations are issuable only in the form of fully registered notes.

On the date of their initial delivery, the Obligations will be maintained in a system in which no physical distribution of certificates representing ownership of the Obligations is made to the owners of the Obligations but instead all outstanding Obligations are registered in the name of a securities depository appointed by the Issuer (a "**Depository**"), or in the name of the Depository's nominee, and the Depository and its participants record beneficial ownership and effect transfers of the Obligations electronically (a "**Book-Entry System**"). So long as the Obligations are maintained in a Book-Entry System, then the principal of, and interest on, this Obligation will be paid by wire or other electronic money transfer to the Depository or its nominee in accordance with the Depository's rules that are then in effect by ASSOCIATED TRUST COMPANY, NATIONAL ASSOCIATION, or any successor fiscal agent appointed by the Issuer under Section 67.10 (2) of the Wisconsin Statutes (the "**Fiscal Agent**"), which will act as authentication agent, paying agent, and registrar for the Obligations.

If on any date the Obligations are *not* being maintained in a Book-Entry System, then (i) the principal of this Obligation will be paid by the Fiscal Agent upon its presentation and surrender on or after its maturity date or earlier redemption date at the designated office of the Fiscal Agent, and (ii) the interest on this Obligation will be paid by the Fiscal Agent on each interest payment date by wire or other electronic money transfer, or by check of the Fiscal Agent sent by first class mail, to the person or entity in whose name this Obligation is registered on the register (the "**Register**") maintained by the Fiscal Agent at the end of the day on the 15^{th} day (whether or not a business day) of the calendar month just before each regularly scheduled interest payment date (the "**Record Date**"). The Issuer and the Fiscal Agent may treat the entity or person in whose name this Obligation is registered on the Register as the absolute owner of this Obligation for all purposes.

The principal of, and interest on, this Obligation is payable in lawful money of the United States of America. For the prompt payment of the principal of, and interest on, this Obligation, the Issuer has irrevocably pledged its full faith and credit. The Issuer has levied upon all taxable property in its territory a direct, annual, and irrepealable tax sufficient in amount to pay, and for the express purpose of paying, the interest on this Obligation as it falls due and the principal of this Obligation on the Maturity Date.

The Obligations maturing on and after April 1, 2031 are subject to redemption before their stated maturity dates, at the Issuer's option, in whole or in part, in the order of maturity selected by the Issuer, on April 1, 2030 and on any date thereafter. The redemption price will be 100% of the principal amount redeemed, plus accrued interest to the redemption date, and no premium will be paid. If payment of an Obligation called for redemption has been made or provided for, then interest on the Obligation stops accruing on the stated redemption date. If less than all outstanding Obligations of a specific maturity are redeemed, then such Obligations will be redeemed in multiples of $5,000 as set forth below[, and if a portion, but not all, of a maturity that is subject to mandatory partial redemptions by operation of a sinking fund (as described below) is being redeemed, then the Issuer will select the amounts to be redeemed on future Sinking Fund Redemption Dates (as defined below) that are reduced as a result of the partial redemption].

[The Obligations maturing on April 1 in the years 20__ and 20__ (the "**Term Notes**") are also subject to mandatory partial redemptions prior to their stated maturity dates, by operation of a sinking fund. On the following redemption dates (each a "**Sinking Fund Redemption Date**") the Issuer will redeem the following principal amounts (subject to reduction as provided in the immediately preceding paragraph) of the Term Notes:

Term Notes Maturing April 1, 20___

Sinking Fund Redemption Date (April 1)	Principal Amount To be Redeemed
20__	$,000
20__	,000
20__ (Stated Maturity)	,000

Term Notes Maturing April 1, 20___

Sinking Fund Redemption Date (April 1)	Principal Amount To be Redeemed
20__	$,000
20__	,000
20__ (Stated Maturity)	,000]

[The redemption price will be 100% of the principal amount redeemed, plus accrued interest to the Sinking Fund Redemption Date, and no premium will be paid. The particular Term Notes to be redeemed will be selected in the manner set forth below, and the Issuer will give notice of the redemption in the manner described below.]

So long as the Obligations are being maintained in a Book-Entry System, the following provisions apply:

> *Transfers.* The Obligations are transferable, only upon the Register and only if the Depository ceases to act as securities depository for the Obligations and the Issuer appoints a successor securities depository. If that happens, then upon the surrender of the Obligations to the Fiscal Agent, the Issuer will issue new fully registered Obligations in the same aggregate principal amount to the successor securities depository and the Obligations will be recorded as transferred to the successor securities depository in the Register.
>
> The Fiscal Agent will not be required to make any transfer of the Obligations (i) during the 15 calendar days before the date of the sending of notice of any proposed redemption of the Obligations, or (ii) with respect to any particular Obligation, after such Obligation has been called for redemption.

Partial Redemption. If less than all the Obligations of a particular maturity are to be redeemed, then the Depository and its direct and indirect participants will select the beneficial owners of the Obligations to be redeemed. If less than all the principal amount of a specific maturity is redeemed, then on the redemption date and upon surrender to the Fiscal Agent of the Obligation, the Issuer will issue one or more new Obligations in the principal amount outstanding after the redemption.

Notice of Redemption. Notice of the redemption of any of the Obligations will be sent to the Depository, in the manner required by the Depository, not less than 30, and not more than 60, days prior to the proposed redemption date. A notice of optional redemption may be revoked by sending notice to the Depository, in the manner required by the Depository, not less than 15 days prior to the proposed optional redemption date.

If on any date the Obligations are *not* being maintained in a Book-Entry System, then the following provisions apply:

Transfers. Each Obligation is transferable, only upon the Register, for a like aggregate principal amount of the same maturity and interest rate in denominations of $5,000 or any multiple thereof. A transfer may be requested by the registered owner in person or by a person with a written power of attorney. The Obligation shall be surrendered to the Fiscal Agent, together with a written instrument of transfer satisfactory to the Fiscal Agent signed by the registered owner or by the person with the written power of attorney. The Issuer will issue one or more new fully registered Obligations, in the same aggregate principal amount to the transferee or transferees, as applicable, in exchange for the surrendered Obligations and upon the payment of a charge sufficient to reimburse the Issuer or the Fiscal Agent for any tax, fee, or other governmental charge required to be paid with respect to such registration.

The Fiscal Agent will not be required to make any transfer of the Obligations (i) during the 15 calendar days before the date of the sending of notice of any proposed redemption of the Obligations, or (ii) with respect to any particular Obligation, after such Obligation has been called for redemption.

Partial Redemption. If less than all the Obligations of a particular maturity are to be redeemed, then the Issuer or the Fiscal Agent will randomly select the Obligations to be redeemed. If less than the entire principal amount thereof is redeemed, then on or after the redemption date, upon surrender of the Obligation to the Fiscal Agent, the Issuer will issue a new Obligation in the principal amount outstanding after the redemption.

Notice of Redemption. Notice of the redemption of any of the Obligations shall be sent by first class mail, not less than 30, and not more than 60, days before the redemption date, to the registered owners of any Obligations to be redeemed, at the respective addresses set forth in the Register. A notice of optional redemption may be revoked by sending a notice by first class mail, not less than 15 days prior to the proposed optional redemption date, to the registered owners of the Obligations which have been called for optional redemption.

The Issuer certifies, recites, and declares that all acts, conditions, and procedures required by law to exist, to have happened, and to be performed, leading up to and in the issuing of this Obligation and of the issue of which it is a part, do exist, have happened, and have been performed in regular and due form, time, and manner as required by law; that the indebtedness of the Issuer, including this Obligation and the issue of which it is a part, does not exceed any limitation, general or special, imposed by law; and that a valid, direct, annual and irrepealable tax has been levied by the Issuer sufficient to pay the interest on this Obligation when it falls due and also to pay and discharge the principal of this Obligation at maturity.

IN WITNESS WHEREOF, the Issuer, by its governing body, has caused this Obligation to be executed in its name and on its behalf by the manual or facsimile signatures of its Mayor and Clerk and to be sealed with its corporate seal (or a facsimile thereof), if any, all as of the Original Issue Date.

CITY OF GREEN BAY, WISCONSIN

By:________________________________
Mayor

[SEAL]

And:_______________________________
Clerk

CERTIFICATE OF AUTHENTICATION

Dated: August ___, 2023

This Obligation is one of the Obligations
described in the Resolution.

ASSOCIATED TRUST COMPANY, NATIONAL ASSOCIATION,
as Fiscal Agent

By: ______________________________
Authorized Signatory

ASSIGNMENT

For value received, the undersigned hereby sells, assigns, and transfers unto

PLEASE INSERT SOCIAL SECURITY OR
OTHER IDENTIFYING NUMBER OF ASSIGNEE

____

____

(Please Print or Type Name and Address of Assignee)

the within-mentioned Obligation and all rights thereunder and does hereby irrevocably constitute and appoint ____ attorney-in-fact, to transfer the same on the books of the registry in the office of the Fiscal Agent, with full power of substitution in the premises.

Dated: ___________________________

Signature Guaranteed

____

NOTICE: Signatures must be guaranteed by an "eligible guarantor institution" meeting the requirements of the Fiscal Agent. Those requirements include membership or participation in the Securities Transfer Association Medallion Program ("**STAMP**") or such other "signature guarantee program" as may be determined by the Fiscal Agent in addition to, or in substitution for, STAMP, all in accordance with the Securities Exchange Act of 1934, as amended.

Note: The signature to this assignment must correspond with the name as written on the face of the within Obligation in every particular, without any alteration or change. When assignment is made by a guardian, trustee, executor or administrator, an officer of a corporation, or anyone in a representative capacity, proof of the person's authority to act must accompany this Obligation.

EXHIBIT B

NOTICE TO THE ELECTORS OF THE
CITY OF GREEN BAY, WISCONSIN
RELATING TO NOTE SALE

On June 27, 2023, pursuant to Section 67.12 (12) of the Wisconsin Statutes, a resolution was offered, read, approved, and adopted whereby the City of Green Bay, Wisconsin (the "City") authorized the borrowing of money through the issuance of notes and authorized certain City officials to enter into a purchase agreement relating to said borrowing. On August __, 2023 the City entered into a purchase agreement with an underwriter to whom the City agreed to sell its general obligation promissory notes in the principal amount of $_____________. It is anticipated that the note closing will be held on or about August 30, 2023. A copy of all proceedings had to date with respect to the authorization and sale of said notes is on file and may be examined in the office of the City Clerk, at 100 North Jefferson Street, Green Bay, Wisconsin 54301 between the hours of 9:00 a.m. and 4:30 p.m. on weekdays.

This notice is given pursuant to Section 893.77 of the Wisconsin Statutes, which provides that an action or proceeding to contest the validity of such financing, for other than constitutional reasons, shall be commenced within 30 days after the date of publication of this notice.

Publication Date: August ____, 2023

/s/ Celestine Jeffreys
City Clerk

CERTIFICATIONS BY CLERK

I, Celestine Jeffreys, certify that I am the duly qualified and acting Clerk of the City of Green Bay, Wisconsin (the "**Municipality**"), and as such I have in my possession, or have access to, the complete corporate records of the Municipality and of its Common Council (the "**Governing Body**"), and that attached to this certificate is a true, correct, and complete copy of the resolution (the "**Resolution**") entitled:

A Resolution Authorizing and Providing for the Issuance and Establishing Parameters for the Sale of Not to Exceed $4,475,000 General Obligation Promissory Notes, Series 2023B, and All Related Details

I further certify as follows:

1. **Meeting Date**. On June 27, 2023, a meeting of the Governing Body was held beginning at ______ p.m.

2. **Posting**. On June___, 2023 (and not less than 24 hours prior to the meeting), I posted, or caused to be posted, at the Municipality's offices in Green Bay, Wisconsin a notice setting forth the date, time, location, and subject matter of said meeting. The notice specifically referred to the Resolution.

3. **Notification of Media**. On June___, 2023 (and not less than 24 hours prior to the meeting), I communicated or caused to be communicated, the date, time, location, and subject matter of said meeting to those news media that have filed a written request for such notice and to the official newspaper of the Municipality, if any. The communication specifically referred to the Resolution.

4. **Open Meeting Law Compliance**. The meeting was a regular meeting of the Governing Body that was held in open session in compliance with Subchapter V of Chapter 19 of the Wisconsin Statutes and any other applicable local rules and state statutes.

5. **Members Present**. The meeting was duly called to order by the Mayor (the "**Presiding Officer**"), who chaired the meeting. Upon roll call, I noted and recorded that there were ___ members of the Governing Body present at the meeting, such number being a quorum of the Governing Body.

6. **Consideration of and Roll Call Vote on Resolution**. Various matters and business were taken up during the course of the meeting without intervention of any closed session. One of the matters taken up was the Resolution. A proper quorum of the Governing Body was present for the consideration of the Resolution, and each member of the Governing Body had received a copy of the Resolution. All rules of the Governing Body that interfered with the consideration of the Resolution, if any, were suspended by a two-thirds vote of the Governing Body. The Resolution was then introduced, moved, and seconded, and after due consideration, upon roll call, ___ of the Governing Body members voted Aye, ___ voted Nay, and ___ Abstained.

7. **Adoption of Resolution**. The Resolution was supported by the affirmative vote of a majority of a quorum of the members of the Governing Body in attendance. The Presiding Officer then declared that the Resolution was adopted, and I recorded the adoption of the Resolution.

8. **Approval of Presiding Officer**. The Resolution was approved by the Presiding Officer on June___, 2023, and I have recorded the approval. The approval is evidenced by the signature of the Presiding Officer on the copy of the Resolution to which this certificate is attached.

9. **Publication of Notice**. I will cause the Notice to Electors, in the form of Exhibit B to the Resolution, to be published as specified in the Resolution.

IN WITNESS WHEREOF, I have signed my name and affixed the seal of the Municipality, if any, on this certificate as of June___, 2023.

____
Clerk

[SEAL]

Report to the
Finance Committee of the City of Green Bay

MEETING DATE	PREPARED BY
June 13, 2023	Tom Walenski

AGENDA ITEM # E.10

Consideration with possible action regarding the award of debt collection service to Finance Systems of Green Bay for a 3-year contract.

BACKGROUND

The City of Green Bay sends delinquent personal property and EMS bills to a debt collection service.
Annual 1,200 actions;
30-40 percent collection rate;
3-year contract and optional two option.

RECOMMENDATION

Approval of the Request.

FISCAL IMPACT

ATTACHMENTS

1. Finanace Com Request Debt Collection Services 6-20-23

Purchasing Department
100 North Jefferson Street • Room 101
Green Bay, Wisconsin 54301-5026
www.greenbaywi.gov

Phone 920.448.3047
Fax 920.448.3050

TO: Finance Committee June 20th Meeting

FR: Thomas J. Walenski

DT: June 6, 2023

RE: Purchasing Request

Cc: Diana Ellenbecker

Report by: Thomas J. Walenski

Discussion and possible action on the award for Debt Collection Services. This was a formal RFP Solicitation, and 18 vendors submitted a proposal. Using percentage charge as the gauge 6 finalists were chosen and scored. The scoring team of three then independently scored proposals and the scoring is referenced in the Proposal Scoring Sheet attached.
Finance Systems was the recommended finalist with a score of 85 and a collection percentage rate of 13%. The Vendor agrees to follow the State of Wisconsin Contract 505ENT-M14-DEBTCLLCTN-00 for services provided. The term of this contract is an initial three (3) year term with an option of one extension of two (2) years after the initial term.

Respectfully Submitted

Thomas J. Walenski

Thomas J. Walenski
City of Green Bay – Procurement Manager

CITY OF GREEN BAY BID SUMMARY	
RFP #2023-16 - DEBT COLLECTION SERVICES	
ISSUED: 04/13/2023 DUE: 05/11/2023	
CC: 94600	
Scoring Criteria & Points	

Evaluation Team Total Possible Points	Categories	Highest Score (Avg.)				---->				---->				---->				Lowest Score (Avg.)			
		Finance Systems of Green Bay				FDR Alliance				Rash Curtis & Associates				Value Recovery Holding				Debt Tech			
		Option #1				Option #2				Option #3				Option #4				Option #5			
		Fee 13%				Fee 13.5%				Fee 14%				Fee 15%				Fee 8.5%			
		EV1	EV2	EV3	Avg.	EV1	EV2	EV3	Avg.	EV1	EV2	EV3	Avg.	EV1	EV2	EV3	Avg.	EV1	EV2	EV3	Avg.
25	Organizational Capabilities	21	25	24	23.33	18	25	25	22.67	22	25	15	20.67	20	23	22	21.67	18	18	4	13.33
20	Staff/Qualifications/Experience	19	20	20	19.67	17	20	19	18.67	18	19	19	18.67	15	15	18	16.00	15	15	10	13.33
25	Methodology & Implementation Plan	22	23	24	23.00	20	24	23	22.33	23	23	18	21.33	20	23	21	21.33	15	20	5	13.33
20	Illustrative Examples	18	19	20	19.00	18	18	19	18.33	18	18	17	17.67	18	15	19	17.33	10	10	3	7.67
10	Pricing & References				00.00				00.00				00.00				00.00				00.00
100	Vendor Score(s) (Total Possible Points = 100)				**85.00**				**82.00**				**78.33**				**76.33**				**47.67**

Recommendation: Award Finance Systems of Green Bay as the highest scoring vendor that provided the best overall solution and value to the City of Green Bay.

Notes: The City issued a request for proposal (RFP) and received 18 proposals in total. Five (5) finalists were initially chosen based on lowest fee percentage provided. Each evaluator reviewed and scored the proposals individually and their scores were averaged to obtain the final award.

Report to the
Finance Committee of the City of Green Bay

MEETING DATE	PREPARED BY
June 13, 2023	Diana Ellenbecker, Finance Director

AGENDA ITEM # E.11

Consideration with possible action on a request to purchase 27 bicycles from Broken Spoke Bike Studio for $33,480 to be paid with Safer Communities Grant money for the Mobile Response Team.

BACKGROUND

RECOMMENDATION

Approval of the request.

FISCAL IMPACT

ATTACHMENTS

1. Finance Cmte Bike Request - Mobile reponse team
2. Finance Request Bike Purchase Police 6-9-23

Green Bay Police Department
307 South Adams Street
Green Bay, Wisconsin 54301-4582
www.gbpolice.org

Phone 920.448.3200
Fax 920.448.3248

MEMORANDUM

June 9, 2023

To: Common Council Finance Committee

From: Chris Davis
Chief of Police

Subject: Purchase Authorization Request – Police Bicycle Program

The Green Bay Police Department is in the process of developing a Mobile Response Team, which will serve as a specialized public order policing resource. The Department currently has no public order policing capability. With upcoming events, including the 2025 NFL Draft, it is important for us to start working now to develop our ability to effectively police them.

One technique that has been shown to be highly effective in public order policing is the use of specially trained officers deployed on bicycles. Bicycles allow officers to respond more quickly in a crowd than is possible on foot or in a motor vehicle. They provide the ability to block crowd access when needed and to follow mobile events such as marches. In addition, officers on bicycles are generally seen by the public as more approachable.

Expanding our ability to deploy officers on bicycles also helps with alternative patrol deployment strategies. Officers can be deployed to patrol neighborhoods, parks, or business districts on bicycles, enhancing community engagement.

We are requesting $33,480.00 for the purchase of 27 bicycles and associated equipment. We will fund the purchase using the Safer Communities Grant. We have confirmed with the State of Wisconsin that this is an authorized expense under the grant. Ongoing costs for this program should be fairly limited; we anticipate being able to cover bicycle maintenance, unforms, and other ongoing costs using existing resources.

Thank you for your consideration of this request.

Purchasing Department
100 North Jefferson Street • Room 101
Green Bay, Wisconsin 54301-5026
www.greenbaywi.gov

Phone 920.448.3047
Fax 920.448.3050

TO: Finance Committee

FR: Chris Davis, Thomas J. Walenski

DT: June 8, 2023

RE: Purchasing Request

Cc: Diana Ellenbecker

Report Information by Chief Davis, Thomas J. Walenski

Discussion and possible approval of 27 ea. Rockhopper Elite 29 DPO / SND L patrol bikes in Support of the Mobile Response Team. Total Bike Purchase is $33,480.00. This Purchase will be funded out of the State Safer Communities Grant 825300-55140-27325. Purchasing is processing this as a sole source Purchase. There were competitive quotes obtained and the Contract Purchase was also explored but there are no contracts currently available for this purchase.

Respectfully Submitted
Thomas J. Walenski
Thomas J. Walenski
City of Green Bay – Procurement Manager

Green Bay Police Department

Approved Funds: State Safer Communities grant

Requisition #133

Department Contact for this Requisition: Lt. Jeff Engelbrecht @ 0908

Purchase request: (27) Bikes for new Mobile Response Team

Cost: $33,480.00

Account Number: See Below

Created and Approved by Rick Jurkanis 6/8/23

Please see attached quote for specifications and work with department contact to finalize specifications. Vendor is Broken Spoke Bike Studio of Green Bay. Please confirm quote before issuing purchase order.

Please use the following funding sources:

1. $33,480.00: State Safer Communities grant 825300-55140-27325

City of Green Bay, Wisconsin
REQUEST FOR APPROVAL OF "NO SUBSTITUTE" PURCHASE SPECIFICATION

TO : Purchasing Division/Administrative Services **DATE:** 06/07/2023

FROM: Police **REQUISITION #** 133

List "No Substitute" Item(s) here:

Twenty-Seven (27) Specialized Rockhopper Elite 29 aluminum frame hardtail mountain bikes in satin doppio / gloss sand outfitted with Beamer 80 and Blinky 3 bike light sets and Greenfield KS-5B alloy kickstands 285mm black

Select One:

X 1) One Time Purchase — Estimated Cost: $33,480.00

2) Annual Commodity purchase: — Estimated annual cost: $

3) Item may be purchased again: — Indicate term: — Estimated Annual Cost: $

Example: 1 year, indefinite, etc. Long term requests will be reevaluated periodically)

We request approval of a "NO SUBSTITUTE" specification for the purchase of the subject item(s)
Check appropriate justification(s). Provide DETAILED explanation(s) below.

X 1. Sole Source – The below signed has searched the market and verified that no comparable item is available.

X 2. Single Source – Although comparable items are available, THIS is the only brand/model that will work.

3. Item(s) is (are) only acceptable replacement part(s) known for____________________(Identify)

4. Continuity of design is overriding consideration (ex: playground equipment or street furniture)

5. Safety:

6. Other:

*Explanations shall contain sufficient information and justification for the items to be considered and approved as "NO SUBSTITUTE" items. Failure to do so will result in the request being denied and returned to the originator.

*Recommending Department Head will be available to defend said recommendation to the appropriate City Committee and/or Common Council.

PLEASE EXPLAIN YOUR REASONS FOR THIS REQUEST (additional info may be attached on a separate sheet):

The Green Bay Police Department will be establishing a Public Order Policing Program in 2023-2024. The goal of this program will be to improve fundamental police functions related to preventing crowd violence: good planning, understanding freedom of speech and freedom to assemble, communication with an understanding of the crowd and their legitimate aims, nonaggressive police behavior, and problem-oriented policing. The bikes will be for our Mobile Response Team. Teams of officers on bicycles wearing police bike uniforms are less confrontational in appearance than traditional crowd management squads in protective gear. They are also highly mobile and can efficiently respond to managing demonstration routes and respond to emergencies in crowds. The Specialized Rockhopper Elite 29 has been reviewed by a Bike Response Team Supervisor from the Milwaukee Police Department. He stated, "The Rockhopper is a great choice, that is what we used for many years. I don't think you can go wrong with it, especially at that price. The gear looks good, and it is similar to what we have now." Preferred vendor is Broken Spoke Bike Studio of Green Bay. We currently use this vendor for our Community Police Bike fleet and have found the pricing, equipment, repair service and customer service to be admirable.

The Purchasing Department noted the following: "I did check on 3 additional quotes – Price is in line (attached base bike price)
I also did a search on Sourcewell and NASPO and the State of Wisconsin for contract pricing and there isn't a current contract out there for these."

Approvals:			
Requestor:	M Gl	Date:	6-8-23
Department Head:	Cecilia A Davis	Date:	06/08/2023
Purchasing Manager:	Thomas Walsh	Date:	6/8/23

H:\Forms\No Substitute Approval form.doc

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Rick Jurkanis

From:	Jeff Engelbrecht
Sent:	Wednesday, June 7, 2023 10:35 AM
To:	Rick Jurkanis
Subject:	FW: Broken Spoke Bike Studio Quote #31281

From: Broken Spoke Bike Studio <noreply@lightspeedhq.com>
Sent: Wednesday, June 7, 2023 10:05 AM
To: Jeff Engelbrecht <Jeff.Engelbrecht@greenbaywi.gov>
Subject: Broken Spoke Bike Studio Quote #31281

Broken Spoke Bike Studio

Broken Spoke Bike Studio
115 Pine St
Green Bay, WI 54301
920-634-2040

Quote

06/07/2023 10:03 am

Quote #: 96
Ticket: 220000031281
Register: Register 1
Employee: George
Customer: Green Bay Police Department

Items	#	Price
BEAMER 80 AND BLINKY 3 BIKE LIGHT SET Default Title*	27	$675.00
Greenfield KS-5B Alloy Kickstand 285mm black Default Title*	27	$405.00
Salsa EXP Series Hardtail Frame Pack 2*	27	$2700.00
Two Year Complimentary Service Package - Includes Plus Tune Ups ($79.95 Value) *** $4,300 Value *** *	27	$0.00
ROCKHOPPER ELITE 29 DOP/SND L*	27	$29700.00
	Subtotal	$33480.00
	Total Tax	$0.00
	Total	**$33480.00**

Conditions for Returns
WE WILL NOT BE ACCEPTING RETURNS ON BIKES. ALL SALES OF BIKES ARE FINAL!
The Goods were purchased in the last 7 days
The Goods are in the original packaging
The Goods were not used or damaged
You have the receipt or proof of purchase
There is a 10% restocking fee for all returned items

We reserve the right to refuse returns of any merchandise that does not meet the above return conditions in our sole discretion.

* No Tax Applied
Thank You Green Bay Police Department !

2 200000 312815


SPECIALIZED
FAST TRAK CONTROL
FAST TRAK CONTROL T5
ROCKSHOX
ROCKHOPPER

Rick Jurkanis

From:	Jeff Engelbrecht
Sent:	Wednesday, April 19, 2023 10:03 AM
To:	Rick Jurkanis
Subject:	FW: LEA Grant Question
Attachments:	DOA Law Enforcment Grant Request Approval.docx

Please see the attached and the email response below. Thanks!

From: DOA LEA Grant <LEAGrant@wisconsin.gov>
Sent: Tuesday, April 11, 2023 1:14 PM
To: Jeff Engelbrecht <Jeff.Engelbrecht@greenbaywi.gov>; DOA LEA Grant <LEAGrant@wisconsin.gov>
Subject: RE: LEA Grant Question

Yes, this is eligible as written up. Please indicate that we approved in the expense description. Thank you.

From: Jeff Engelbrecht <Jeff.Engelbrecht@greenbaywi.gov>
Sent: Tuesday, April 11, 2023 11:20 AM
To: DOA LEA Grant <LEAGrant@wisconsin.gov>
Subject: LEA Grant Question

Good morning. If you could please see the attached document and let me know if the submittal of this request would qualify for the permitted use of funds for this grant. If so, I will proceed with submitting the request. Thanks!

Jeff Engelbrecht
Lieutenant – Operations Division
Green Bay Police Department
920.448.3200.0908
Jeff.engelbrecht@greenbaywi.gov

Rick Jurkanis

From:	Jeff Engelbrecht
Sent:	Tuesday, May 23, 2023 1:44 PM
To:	Rick Jurkanis
Cc:	Matt Cain; Kevin Warych; Jason Allen
Subject:	MRT Bikes and MRT Bike Trailer
Attachments:	Manitowoc Broken Spoke Bike Studio Quote #31281; Estimate_8826 _from_Bay_Trailer_Depot.pdf; DOA Law Enforcment Grant Request Approval.docx; RE: LEA Grant Question; SRH Elite 29 Satin Doppio Gloss Sand.JPG

Hi Rick. Attached you will find the updated DOA Law Enforcement Grant request to include the bikes **and trailer** as well as their email stating it is approved. Also attached is the specs / quote for the MRT Bikes and MRT Bike trailer. Total cost comes to $49,631.81. Any questions let me know. Thanks!

Jeff Engelbrecht
Lieutenant – Operations Division
Green Bay Police Department
920.448.3200.0908
Jeff.engelbrecht@greenbaywi.gov

Rick Jurkanis

From:	DOA LEA Grant <LEAGrant@wisconsin.gov>
Sent:	Tuesday, May 23, 2023 1:32 PM
To:	Jeff Engelbrecht; DOA LEA Grant
Subject:	RE: LEA Grant Question

Your addendum is accepted and eligible as part of the overall policing initiative.

From: Jeff Engelbrecht <Jeff.Engelbrecht@greenbaywi.gov>
Sent: Tuesday, May 23, 2023 10:40 AM
To: DOA LEA Grant <LEAGrant@wisconsin.gov>
Subject: RE: LEA Grant Question

CAUTION: This email originated from outside the organization.
Do not click links or open attachments unless you recognize the sender and know the content is safe.

Good morning. Could you please review the attachment for an updated approval request? This was approved earlier this year, however we have added an additional item related to the initial request. The new content is highlighted. Thank you!

Jeff Engelbrecht
Lieutenant – Operations Division
Green Bay Police Department
920.448.3200.0908
Jeff.engelbrecht@greenbaywi.gov

From: Jeff Engelbrecht
Sent: Tuesday, April 11, 2023 11:20 AM
To: 'LEAGrant@wisconsin.gov' <LEAGrant@wisconsin.gov>
Subject: LEA Grant Question

Good morning. If you could please see the attached document and let me know if the submittal of this request would qualify for the permitted use of funds for this grant. If so, I will proceed with submitting the request. Thanks!

Jeff Engelbrecht
Lieutenant – Operations Division
Green Bay Police Department
920.448.3200.0908
Jeff.engelbrecht@greenbaywi.gov

INTEROFFICE MEMORANDUM
GREEN BAY POLICE DEPARTMENT

June 8, 2023

To: Whom it May Concern

From: Lt. Jeff Engelbrecht

Re: DOA Law Enforcement Agency Grant

The Green Bay Police Department will be establishing a Public Order Policing Program in 2023-2024. The goal of this program will be to "improve fundamental police functions related to preventing crowd violence: good planning, understanding freedom of speech and freedom to assemble, communication with an understanding of the crowd and their legitimate aims, nonaggressive police behavior, and problem-oriented policing" (Preventing Crowd Violence by Tamara D. Madsen and Johannes Knutson). We believe that a modern public order policing program is a very important part of our community policing initiatives. Problem-oriented policing is a foundation of community policing initiatives. "Problem-oriented policing is particularly useful for managing crowd events since it promotes context specific solutions that should decrease violence and increase cooperation and trust between police and crowd members" (Preventing Crowd Violence by Tamara D. Madsen and Johannes Knutson).

The City of Green Bay will periodically experience demonstrations in the city's downtown area. The vast majority of the time, these are peaceful demonstrations with citizens demonstrating their first amendment rights. We believe that a modern public order policing program enhances communication and planning with demonstration organizers and allows peaceful demonstrations to efficiently take place safely in our community. On occasion, individuals within a crowd will demonstrate criminal behavior in attempts to turn peaceful demonstrations in a violent direction and have confrontation with the police. We believe a modern public order policing program attempts to identify those specific individuals, isolate them, and remove them from peaceful demonstrators rather than using indiscriminate force. The ability for our department to complete these tasks builds trust with demonstrators, with our entire community and reduces crime in our downtown area.

With this in mind, we are seeking DOA Law Enforcement Agency Grant Funds for the following:

- 27 Police Mountain Bikes (combo package to include bike, lights, bag rack, bag, and helmet) for our public order policing program's mobile response team.
    - Teams of officers on bicycles wearing police bike uniforms are less confrontational in appearance than traditional crowd management squads in

protective gear. They are also highly mobile and can efficiently respond to managing demonstration routes and respond to emergencies in crowds.

- 1 enclosed trailer for the purpose of storage and transport of the mobile response team's bicycles and bicycle related equipment.
  - This will allow our mobile response team to safely and rapidly move their bicycles for deployment to other areas of the city when necessary. Although the downtown area in Green Bay is primarily where planned and unplanned demonstrations occur, there may be a need to deploy our bike team to other areas of the city where demonstrations and protests have occurred in the past. This will also allow for the bikes to be safely stored in an efficient manner so they can be utilized for a longer period of time leading to less repairs and / or replacement costs.

This equipment and technology will allow our department to accomplish what we believe is a vital community policing initiative. It is a program that focuses on problem-oriented policing strategies, primarily focused on our downtown area to build trust with our community and reduce crime.

Jeff Engelbrecht

Lieutenant – Operations Division

Green Bay Police Department

920.448.3200.0908

Jeff.engelbrecht@greenbaywi.gov

Rick Jurkanis

From:	Thomas Walenski
Sent:	Thursday, June 8, 2023 10:36 AM
To:	Rick Jurkanis
Cc:	Chris Davis; Diana Ellenbecker; Linda Chosa; Jeff Engelbrecht
Subject:	RE: Mobile Response Team Bikes
Attachments:	Sole-Single 27 MRT Bikes 6-8-23.pdf; sharpscans@greenbaywi.gov_20230608_103206.pdf

Morning Rick

I did check on 3 additional quotes – Price is in line (attached base bike price)
I also did a search on Sourcewell and NASPO and the State of Wisconsin for contract pricing and there isn't a current contract out there for these.
Let's include the information about the additional quotes and contract search in the justification.

Thanks
Tom

From: Rick Jurkanis <Rick.Jurkanis@greenbaywi.gov>
Sent: Thursday, June 8, 2023 9:53 AM
To: Thomas Walenski <Thomas.Walenski@greenbaywi.gov>
Cc: Chris Davis <Chris.Davis@greenbaywi.gov>; Diana Ellenbecker <Diana.Ellenbecker@greenbaywi.gov>; Linda Chosa <Linda.Chosa@greenbaywi.gov>; Jeff Engelbrecht <Jeff.Engelbrecht@greenbaywi.gov>; Rick Jurkanis <Rick.Jurkanis@greenbaywi.gov>
Subject: Mobile Response Team Bikes

Good Morning Mr. Walenski:

Attached you will find our Sole/Single Source request to purchase 27 Bikes for our newly created Mobile Response Team. The purchase of the bikes has been approved by the state and will be funded through our State Safer Communities grant (825300-55140-27325). Please advise how you would like us to proceed. Thanks!

Rick Jurkanis
Business Manager
Green Bay Police Department
920.448.3237 | rick.jurkanis@greenbaywi.gov

BIKEPLACE
—RIDERS ONLY—

Specialized ROCKHOPPER Elite 29 Rockhopper

SKU: 91221-4304

$1,100.00
Excl. tax

dropper-post compatibility. With the goal of making sure that the Rockhopper offers both the best fit and best performance for every person, no matter their measure, we've paired each Rockhopper frame size with the optimal wheel size. The result is a Rockhopper to fit every rider and the assurance that every Rockhopper is rolling on the best-handling wheel for its frame size.

• A breath of fresh air at this price point—and plenty north of it, RockShox's Judy SoloAir brings air-sprung sensitivity and performance to the masses with a killer value proposition: more bang, less buck. The TurnKey damper deftly dishes out travel letting you focus on what's ahead.

Technical Information

- **COCKPIT**

Stem

Stout 3D-forged alloy, 31.8mm, 6-degree rise

Grips

Specialized Trail Grips, lock-on

Saddle

Bridge Sport, steel rails

SeatPost

Alloy, 12mm offset, 2-bolt clamp, 30.9mm

Handlebars

Stout Mini Rise, alloy, 9-degree backsweep, 15mm rise, 31.8mm

- **WHEELS & TIRES**

Spokes

Stainless, 14g

- **WHEELS**

Front Tire

Ground Control, Control casing, GRIPTON® compound, 60 TPI, 2Bliss Ready, 29x2.3"

Rims

Alloy, Offset Design, Tubeless Ready, 25mm internal width, 28h

Rear Tire

- **BRAKES**

Rear Brake

SRAM Level, hydraulic disc, 160mm

Front Brake

SRAM Level, hydraulic disc, 180/160mm

- **ACCESSORIES**

Pedals

* Specifications are subject to change without notice

Geometry

	S	M	L	XL	XXL
Crank Length	170mm	170mm	175mm	175mm	175mm
Handlebar Width	720mm	740mm	740mm	740mm	740mm
Stem Length	40mm	60mm	60mm	70mm	70mm
Saddle Width	155mm	143mm	143mm	143mm	143mm
Seatpost Length	350mm	400mm	400mm	400mm	400mm
Stack	607mm	616mm	626mm	640mm	654mm
Reach	405mm	425mm	445mm	465mm	485mm
Head-Tube Length	95mm	95mm	105mm	120mm	135mm
Head-Tube Angle	68.5°	68.5°	68.5°	68.5°	68.5°
B-B Height	310mm	310mm	310mm	310mm	310mm
B-B Drop	62mm	62mm	62mm	62mm	62mm
Trail	97mm	97mm	97mm	97mm	97mm
Fork Length (full)	505mm	515mm	515mm	515mm	515mm
Fork Rake/Offset	46mm	46mm	46mm	46mm	46mm
Front-Center	672mm	696mm	719mm	745mm	770mm
Chain-Stay Length	440mm	440mm	440mm	440mm	440mm
Wheelbase	1105mm	1128mm	1152mm	1178mm	1203mm
Top-Tube Length (horizontal)	586mm	608mm	630mm	654mm	679mm
Bike Stand-Over Height	732mm	754mm	781mm	820mm	853mm
Seat-Tube Length	360mm	400mm	450mm	500mm	560mm
Seat-Tube Angle	73.5°	73.5°	73.5°	73.5°	73.5°

New Bike Delivery Locations! Check Your Area:

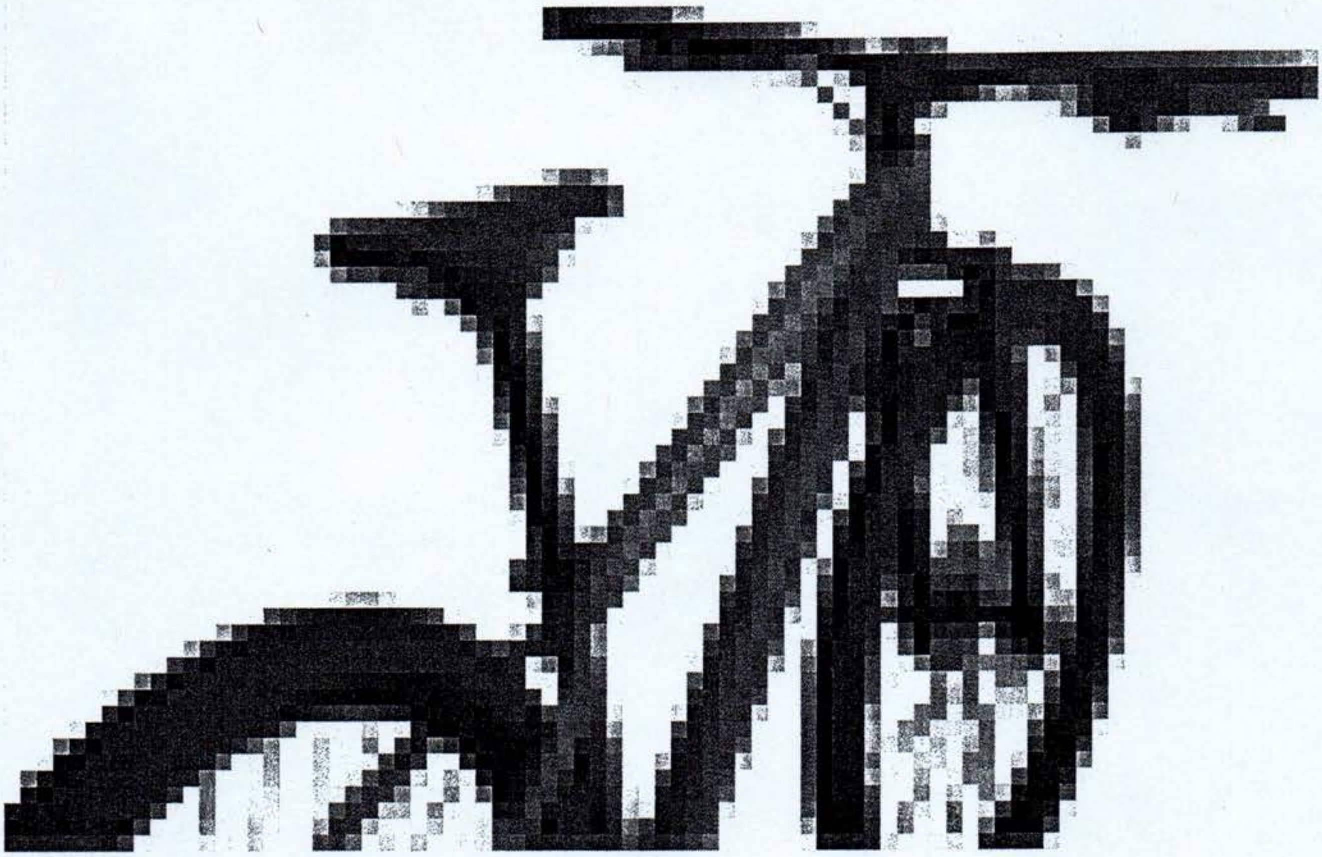
Enter your address ...

Go

incycle

Hi. Need any help?

New Bike Delivery Locations! Check Your Area:



>

SPECIALIZED

Specialized Rockhopper Elite 29

91822-4302

$1,150.00 USD

Starting at $96/mo with affirm. Prequalify now

Shipping calculated at checkout.

New Bike Delivery Locations! Check Your Area:

Size

S

Quantity

− 1 +

Add to cart

Check Availability in Store

Share

Choose Shipping, Home delivery or In-store pick up location at checkout!

Description

Yep, we just re-read the spec sheet and still can't believe it either. The Rockhopper Elite is one helluva lot of bike.Air-sprung fork? Let me introduce you to your new friend, Judy. Discerning when it comes to your drivetrain? You'll find no fault—and no grade too steep—with a wide-range Shimano Deore 1x11 drivetrain. Why stop there? We didn't, in order to allow you the pleasure of stopping yourself with Shimano's eager-to-please and oh-so-capable MT200 hydraulic disc brakes. Each is impressive in their own right, but the magic really lies in how they all come together into a Rockhopper that serves up singletrack with a nice big side of ' Whoah, so that's what a real bike feels like.'

- A heart of gold, presented in our lightweight yet durable Premium A1 Aluminum, the Rockhopper's butted aluminum frame features hydroformed top and downtubes in order to keep weight low and strength high, all while providing increased standover clearance, slick internal cable routing and dropper-post compatibility.
- With the goal of making sure that the Rockhopper offers both the best fit and best performance for every person, no matter their measure, we've paired each Rockhopper frame size with the optimal

MENU

$1,150.00 Excl. tax

Out of stock

Available in store

Starting at $72/mo with **affirm**. Prequalify now

Make a choice: *

Default - $1,150.00

Report to the
Finance Committee of the City of Green Bay

MEETING DATE	PREPARED BY
June 13, 2023	Diana Ellenbecker, Finance Director

AGENDA ITEM # E.12

Consideration with possible action on an amendment to ARPA funding allocation for police recruiting and retention.

BACKGROUND

ARPA funding authorization:

Approved February 2023
$267,000 for Police Officer overhiring

Requested to be used for:
$267,000 for Police Officer overhiring, recruiting and retention.

RECOMMENDATION

Approval of the request.

FISCAL IMPACT

ATTACHMENTS

1. m060923(ARPA Recruiting and Retention)

Green Bay Police Department
307 South Adams Street
Green Bay, Wisconsin 54301-4582
www.gbpolice.org

Phone 920.448.3200
Fax 920.448.3248

TITLETOWN, USA

MEMORANDUM

June 9, 2023

To: Common Council Finance Committee

From: Chris Davis
Chief of Police

Subject: Proposed Amendment to ARPA Funding Authorization for Police Overhire

In February 2023, the Common Council approved a request for $267,000.00 in American Rescue Plan Act (ARPA) funds to be held in contingency in 2023 to allow overhiring up to six Police Officer positions in anticipation of retirements. Although we are nearing full sworn staffing and anticipate using some amount of this contingency funding in 2023, it is highly unlikely that we will need the full amount. We respectfully request expanding the scope of this funding package to allow for expenditure on other items related to recruiting and retention as follows:

- Costs for outside consulting to develop an Assessment Center for the 2023 Sergeant promotional process, as required in Article 30 of the 2023-25 Green Bay Professional Police Association Collective Bargaining Agreement.
- Costs related to recruiting and background investigations, including travel, background investigations, psychological evaluations, and attendance at recruiting events. A previously authorized ARPA funding package of $88,000 for recruiting has been expended.
- Costs for training to allow our own personnel to evaluate the Eq-I test. We currently pay $200.00 per test to have these tests evaluated by an outside vendor; this training will enable us to forego this cost in the future.

Thank you for your consideration of this request.