



MINUTES OF THE FINANCE COMMITTEE

TUESDAY, JANUARY 30, 2024, 4:30 PM

In person at City Hall, Room 207.

Virtual attendance is also available via Zoom.

Immediately following Personnel.

A. ZOOM MEETING INFORMATION.

I. Join Zoom Meeting Online:

<https://us02web.zoom.us/j/88142524379?pwd=ekliUHNVTjJlRFpOUHVubTdXOHZYZz09>

Or call in by phone: +1 312 626 6799

Meeting ID: 881 4252 4379

Passcode: 846368

If you wish to speak at this public meeting or leave a comment, please fill out the online [Comment Form](#) prior to the meeting. More detailed [Zoom Instructions](#) can be found online.

B. ROLL CALL.

I. Members: Ald. Brian Johnson, Ald. Jesse Brunette, Ald. Bill Galvin & Ald. Jim Hutchison.

C. APPROVAL OF THE AGENDA.

I. Approval of the Finance Committee agenda for the January 30, 2024 meeting.

Moved by Ald. Jesse Brunette, seconded by Ald. Bill Galvin to amend agenda to move E18 to E1.
Motion Passed.

Yes- Bill Galvin, Brian Johnson, Jesse Brunette, Jim Hutchison, No- None, Abstain- None.

Moved by Ald. Jesse Brunette, seconded by Ald. Bill Galvin to approve the agenda as amended.
Motion Passed.

Yes- Bill Galvin, Brian Johnson, Jesse Brunette, Jim Hutchison, No- None, Abstain- None.

D. APPROVAL OF MINUTES.

1. Approval of the Finance Committee minutes from the January 9, 2024 meeting.

Moved by Ald. Jesse Brunette, seconded by Ald. Jim Hutchison to approve the minutes. Motion Passed.

Yes- Bill Galvin, Brian Johnson, Jesse Brunette, Jim Hutchison, No- None, Abstain- None.

E. REGULAR BUSINESS.

1. Consideration with possible action on the pre-sale reports prepared by Ehlers Public Finance Advisors for the 2024 borrowing approved at the Common Council meeting on December 19, 2023.

Moved by Ald. Bill Galvin, seconded by Ald. Jesse Brunette to approve the pre-sale reports prepared by Ehlers Public Finance Advisors for the 2024 borrowing approved at the Common Council meeting on December 19, 2023. Motion Passed.

Yes- Bill Galvin, Brian Johnson, Jesse Brunette, Jim Hutchison, No- None, Abstain- None.

2. Consideration with possible action for the Initial Resolution Authorizing the Issuance of Not to Exceed \$5,845,000 General Obligation Bonds for Street Improvements.

Moved by Ald. Jesse Brunette, seconded by Ald. Bill Galvin to suspend rules to take Agenda items E2 through E11 in one vote. Motion Passed.

Yes- Bill Galvin, Brian Johnson, Jesse Brunette, Jim Hutchison, No- None, Abstain- None.

Moved by Ald. Bill Galvin, seconded by Ald. Jesse Brunette to approve Agenda Items E2 through E11. Motion Passed.

Yes- Bill Galvin, Brian Johnson, Jesse Brunette, Jim Hutchison, No- None, Abstain- None.

To approve the initial resolution authorizing the Issuance of Not to Exceed \$5,845,000 General Obligation Bonds for Street Improvements.

3. Consideration with possible action for the Initial Resolution Authorizing the Issuance of Not to Exceed \$6,675,000 General Obligation Bonds for Sewage Improvements.

Please see Agenda Item 2 for Motion and vote record.

To approve the initial resolution authorizing the Issuance of Not to Exceed \$6,675,000 General Obligation Bonds for Sewage Improvements.

4. Consideration with possible action for the Initial Resolution Authorizing the Issuance of Not to Exceed \$1,010,000 General Obligation Bonds for Parking Lots or Other Parking Facilities.

Please see Agenda Item 2 for Motion and vote record.

To approve the initial resolution authorizing the Issuance of Not to Exceed \$1,010,000 General Obligation Bonds for Parking Lots or Other Parking Facilities.

5. Consideration with possible action for the Initial Resolution Authorizing the Issuance of Not to Exceed \$815,000 General Obligation Bonds for Parks and Public Grounds.

Please see Agenda Item 2 for Motion and vote record.

To approve the initial resolution authorizing the Issuance of Not to Exceed \$815,000 General

Obligation Bonds for Parks and Public Grounds.

6. Consideration with possible action for the Initial Resolution Authorizing the Issuance of Not to Exceed \$370,000 General Obligation Bonds for Buildings for the Housing of Machinery and Equipment.

Please see Agenda Item 2 for Motion and vote record.

To approve the initial resolution authorizing the Issuance of Not to Exceed \$370,000 General Obligation Bonds for Buildings for the Housing of Machinery and Equipment.

7. Consideration with possible action for the Initial Resolution Authorizing the Issuance of Not to Exceed \$2,085,000 General Obligation Fire Engines and Other Equipment of the Fire Department.

Please see Agenda Item 2 for Motion and vote record.

To approve the initial resolution authorizing the Issuance of Not to Exceed \$2,085,000 General Obligation Fire Engines and Other Equipment of the Fire Department.

8. Consideration with possible action for the Initial Resolution Authorizing the Issuance of Not to Exceed \$2,700,000 General Obligation Bonds for Bridge Improvements.

Please see Agenda Item 2 for Motion and vote record.

To approve the initial resolution Authorizing the Issuance of Not to Exceed \$2,700,000 General Obligation Bonds for Bridge Improvements.

9. Consideration with possible action for the Resolution Authorizing and Directing the Publication of Notice of the Adoption of Initial Resolution.

Please see Agenda Item 2 for Motion and vote record.

To approve the resolution authorizing and Directing the Publication of Notice of the Adoption of Initial Resolution.

10. Consideration with possible action for the Resolution Authorizing and Providing for the Issuance and Establishing Parameters for the Sale of Not to Exceed \$19,500,000 General Obligation Corporate Purpose Bonds, Series 2024A, and All Related Details.

Please see Agenda Item 2 for Motion and vote record.

To approve the resolution authorizing and Providing for the Issuance and Establishing Parameters for the Sale of Not to Exceed \$19,500,000 General Obligation Corporate Purpose Bonds, Series 2024A, and All Related Details.

11. Consideration with possible action for the Resolution Authorizing and Providing for the Issuance and Establishing Parameters for the Sale of Not to Exceed \$7,835,000 General Obligation Promissory Notes, Series 2024B, and All Related Details.

Please see Agenda Item 2 for Motion and vote record.

To approve the resolution authorizing and Providing for the Issuance and Establishing Parameters for the Sale of Not to Exceed \$7,835,000 General Obligation Promissory Notes, Series 2024B, and All

Related Details.

12. Consideration with possible action on revising the 2024 fee schedule resolution to include a massage establishment license fee.

Moved by Ald. Bill Galvin, seconded by Ald. Jesse Brunette to approve the revised 2024 fee schedule resolution to include a massage establishment license fee. Motion Passed.

Yes- Bill Galvin, Brian Johnson, Jesse Brunette, Jim Hutchison, No- None, Abstain- None.

13. Consideration with possible action to approve the purchase of Municipal Court audio/visual upgrades for \$39,417.57.

Moved by Ald. Jesse Brunette, seconded by Ald. Bill Galvin to approve the purchase of Municipal Court audio/visual upgrades for \$39,417.57. Motion Passed.

Yes- Bill Galvin, Brian Johnson, Jesse Brunette, Jim Hutchison, No- None, Abstain- None.

14. Consideration with possible action to approve a service agreement with Off Duty Management for public safety software to manage all Police Department reimbursable overtime events.

Moved by Ald. Jesse Brunette, seconded by Ald. Jim Hutchison to approve a service agreement with Off Duty Management for public safety software to manage all Police Department overtime. Motion Passed.

Yes- Bill Galvin, Brian Johnson, Jesse Brunette, Jim Hutchison, No- None, Abstain- None.

15. Consideration with possible action for a contract amendment with Cross Safe / Everything Parking, Inc. to create an assistant manager position, estimated at \$23,530/year, for additional services.

Moved by Ald. Jesse Brunette, seconded by Ald. Jim Hutchison to open the floor. Motion Passed.

Yes- Bill Galvin, Brian Johnson, Jesse Brunette, Jim Hutchison, No- None, Abstain- None.

Moved by Ald. Jim Hutchison, seconded by Ald. Bill Galvin to close the floor and returned to regular order of business. Motion Passed.

Yes- Bill Galvin, Brian Johnson, Jesse Brunette, Jim Hutchison, No- None, Abstain- None.

Moved by Ald. Jesse Brunette, seconded by Ald. Jim Hutchison to approve the contract amendment with Cross Safe / Everything Parking, Inc. to create an assistant manager position, estimated at \$23,530/year, for additional services. Motion Passed.

Yes- Bill Galvin, Brian Johnson, Jesse Brunette, Jim Hutchison, No- None, Abstain- None.

16. Consideration with possible action to approve the First Amendment to the Grant Agreement for the Neighborhood Investment Fund Program.

Moved by Ald. Jesse Brunette, seconded by Ald. Bill Galvin to approve the First Amendment to the Grant Agreement for the Neighborhood Investment Fund Program. Motion Passed.

Yes- Bill Galvin, Brian Johnson, Jesse Brunette, Jim Hutchison, No- None, Abstain- None.

17. Consideration with possible action by the Department of Community & Economic Development to execute a professional services contract with E-Plan Exam.

Moved by Ald. Jesse Brunette, seconded by Ald. Jim Hutchison to approve the Department of Community & Economic Development to execute a professional services contract with E-Plan Exam. Motion Passed. Yes- Bill Galvin, Brian Johnson, Jesse Brunette, Jim Hutchison, No- None, Abstain-

None.

Ald. Jesse Brunette was excused from the meeting after this item.

18. Consideration with possible action to approve a planning option extension to On Broadway, Inc for parcels 4-83, 4-82, 4-81, and 4-80.

This item was moved to Item E1 as amended in the agenda approval.

Moved by Ald. Jim Hutchison, seconded by Ald. Bill Galvin to approve the planning option extension to On Broadway, Inc for parcels 4-83, 4-82, 4-81, and 4-80. Motion Passed.

Yes- Bill Galvin, Jesse Brunette, Jim Hutchison, No- None, Abstain- Brian Johnson.

19. Consideration with possible action to approve a six (6) month planning option for the development of City owned parcel 21-24 at 3855 Finger Road.

The Committee may convene in closed session pursuant to Sections 19.85(1)(e), Wis. Stats., for purposes of deliberating or negotiating the sale of public properties, investing of public funds or conducting other specified public business as necessary for competitive or bargaining reasons. The Authority will thereafter reconvene in open session pursuant to Section 19.85(2), Wis. Stats., to take action on items discussed in closed session, if appropriate, and to consider the remainder of the agenda.

Moved by Ald. Bill Galvin, seconded by Ald. Jim Hutchison to enter closed session. Motion Passed.

Yes- Bill Galvin, Brian Johnson, Jim Hutchison, No- None, Abstain- None.

Moved by Ald. Bill Galvin, seconded by Ald. Jim Hutchison to return to regular session. Motion Passed.

Yes- Brian Johnson, No- None, Abstain- None.

Moved by Ald. Bill Galvin, seconded by Ald. Jim Hutchison to have staff proceed as directed in closed session regarding a six (6) month planning option for the development of City-owned parcel 21-24 at 3855 Finger Road. Motion Passed.

Yes- Bill Galvin, Brian Johnson, Jim Hutchison, No- None, Abstain- None.

20. Consideration with possible action regarding a budget amendment resolution for unbudgeted overtime for special events.

Moved by Ald. Bill Galvin, seconded by Ald. Jim Hutchison to approve the budget amendment resolution for unbudgeted overtime for special events. Motion Passed.

Yes- Bill Galvin, Brian Johnson, Jim Hutchison, No- None, Abstain- None.

21. Consideration with possible action on approval of the Clams Committee report.

The Committee may convene in closed session pursuant to Sections 19.85(1)(e), Wis. Stats., for purposes of deliberating or negotiating the sale of public properties, investing of public funds or conducting other specified public business as necessary for competitive or bargaining reasons. The Committee will thereafter reconvene in open session pursuant to Section 19.85(2), Wis. Stats., to take action on items discussed in closed session, if appropriate, and to consider the remainder of the agenda.

Moved by Ald. Bill Galvin, seconded by Ald. Jim Hutchison to approve the November and December Claims Committee reports. Motion Passed.

Yes- Bill Galvin, Brian Johnson, Jim Hutchison, No- None, Abstain- None.

F. INFORMATIONAL.

1. 2023 Contingency Account: \$213,081.36
2024 Contingency Account: \$240,350.00

2. The next Finance Committee meeting will be held on February 13, 2024, at 4:30 PM.

Correction: The next Finance Committee Meeting will be held on February 27, 2024, at 3:00 p.m.

G. ADJOURNMENT.

Moved by Ald. Bill Galvin, seconded by Ald. Jim Hutchison to adjourn.

Motion Passed.

Yes- Bill Galvin, Brian Johnson, Jim Hutchison, No- None, Abstain- None.