



MINUTES OF THE COMMUNITY DEVELOPMENT BLOCK GRANT REVOLVING LOAN COMMITTEE

FRIDAY, MAY 24, 2024, 11:00 AM
City Hall, Room 604 - The Harry Maier Room.
Virtual attendance is also available via Zoom.

A. ZOOM MEETING INFORMATION.

- I. Join Zoom Meeting Online:
<https://us02web.zoom.us/j/88617895694?pwd=L2lhZlRyMGxISUMvaHgxcFIRQVdrQT09>

Or call in by phone: +1 312 626 6799
Meeting ID: 886 1789 5694
Passcode: 109579

If you wish to speak at this public meeting or leave a comment, please fill out the online Comment Form prior to the meeting. More detailed Zoom Instructions can be found online.

B. ROLL CALL.

- I. Members: Chair Matt Schueller, Vice-Chair Ace Champion, Ald. Bill Morgan, Eli Hicks, Ald. Kathy Hinkfuss

Present: Kathy Hinkfuss, Matt Schueller, Ace Champion.
Excused: Eli Hicks, William Morgan.
Absent: None.

C. APPROVAL OF THE AGENDA.

- I. Approval of the agenda for the May 24, 2024, meeting of the Community Development

Block Grant Revolving Loan Committee.

Moved by Ald. Kathy Hinkfuss, seconded by Ace Champion to approve the agenda. Motion Passed.

Yes- Matt Schueller, Ace Champion, Kathy Hinkfuss.

No- None, Abstain- None.

D. APPROVAL OF MINUTES.

- I. Approval of the minutes from the November 14, 2023, meeting of the Community Development Block Grant Revolving Loan Committee.

Moved by Ald. Kathy Hinkfuss, seconded by Ace Champion to approve the minutes. Motion Passed.

Yes- Matt Schueller, Ace Champion, Kathy Hinkfuss.

No- None.

Abstain- None.

E. REGULAR BUSINESS.

- I. Consideration with possible action on the request by White Dog, LLC to revise their Community Development Revolving Loan Fund loan agreement to include a new subordination agreement which includes new terms with their primary lender.

Moved by Ald. Kathy Hinkfuss, seconded by Matt Schueller to approve the request by White Dog, LLC to revise their Community Development Revolving Loan Fund loan agreement to include a new subordination agreement which includes new terms with their primary lender. Motion Passed.

Yes- Matt Schueller, Ace Champion, Kathy Hinkfuss.

No- None, Abstain- None.

F. INFORMATIONAL

- I. Community Development Revolving Loan Fund Status Report for May 2024.

Wendy Townsend provided the Revolving Loan Fund status report for May 2024.

G. ADJOURNMENT.

Moved by Matt Schueller, seconded by Ald. Kathy Hinkfuss to adjourn the meeting. Motion Passed.

Yes- Matt Schueller, Ace Champion, Kathy Hinkfuss.

No- None, Abstain- None.