MINUTES OF THE FINANCE COMMITTEE

TUESDAY, OCTOBER 8, 2024, 4:30 PM
In person at City Hall, Room 207.
Virtual attendance also available via Zoom.
Immediately following the Personnel Committee Meeting.

A. ZOOM MEETING INFORMATION.

1. Join Zoom Meeting Online:
   https://us02web.zoom.us/j/88142524379?pwd=ekliUHNVYTJ1RFpOUHVubTdXOHZYZz09

   Or call in by phone: +1 312 626 6799
   Meeting ID: 881 4252 4379
   Passcode: 846368

   If you wish to speak at this public meeting or leave a comment, please fill out the online Comment Form prior to the meeting. More detailed Zoom Instructions can be found online.

B. ROLL CALL.

C. APPROVAL OF THE AGENDA.

1. Approval of the Finance Committee agenda for the Tuesday, October 8, 2024 meeting.

   Moved by Ald. Brian Johnson, seconded by Ald. Kathy Hinkfuss to approve the agenda.
   Motion Passed.
   Yes- Brian Johnson, Kathy Hinkfuss, Jennifer Grant, No- None, Abstain- None.

D. APPROVAL OF MINUTES.

1. Approval of the Finance Committee minutes from the September 24, 2024, meeting.

   Moved by Ald. Brian Johnson, seconded by Ald. Kathy Hinkfuss to approve the minutes.
   Motion Passed.
   Yes- Brian Johnson, Kathy Hinkfuss, Jennifer Grant, No- None, Abstain- None.

E. REGULAR BUSINESS.

1. Consideration with possible action to accept a USDOJ-COPS grant for $200,000 for a non-sworn psychiatric mental health nurse practitioner to cover 2025 expenses.

   Moved by Ald. Brian Johnson, seconded by Ald. Kathy Hinkfuss to approve the acceptance of the USDOJ-COPS grant for $200,000 for a non-sworn psychiatric mental health nurse practitioner to cover 2025 expenses.
   Motion Passed.
   Yes- Brian Johnson, Kathy Hinkfuss, Jennifer Grant, No- None, Abstain- None.

2. Consideration with possible action on a request for a City resolution authorizing On Broadway, Inc. to submit a Community Development Investment (CDI) grant application to the Wisconsin Economic Development Corporation (WEDC) for the proposed rehabilitation of 211 N. Broadway (Parcel 4-71).

   Moved by Ald. Kathy Hinkfuss, seconded by Ald. Jennifer Grant to approve a request for a City resolution authorizing On Broadway, Inc. to submit a Community Development Investment (CDI) grant application to the Wisconsin Economic Development Corporation (WEDC) for the proposed rehabilitation of 211 N. Broadway (Parcel 4-71).
   Motion Passed.
   Yes- Kathy Hinkfuss, Jennifer Grant, No- None, Abstain- Brian Johnson.

3. Consideration with possible action on a request for a City resolution authorizing the submittal of a Small Business Development Grant (SBDG) application through Wisconsin Economic Development Corporation (WEDC) to establish a Revolving Loan Fund to support diversely-owned start-up businesses within the City of Green Bay.

   Moved by Ald. Brian Johnson, seconded by Ald. Kathy Hinkfuss to approve a request for a City resolution authorizing the submittal of a Small Business Development Grant (SBDG) application through Wisconsin Economic Development Corporation (WEDC) to establish a Revolving Loan Fund to support diversely-owned start-up businesses within the City of Green Bay.
   Motion Passed.
   Yes- Brian Johnson, Kathy Hinkfuss, Jennifer Grant, No- None, Abstain- None.

4. For discussion on the 2025-2029 Capital Improvement Plan to gain feedback for 2025 borrowing recommendations.

Department Heads reviewed the 2025-2029 Capital Improvement Plan (CIP) to gain feedback for 2025 borrowing recommendations. No motion.

5. Consideration with possible action on a resolution to re-approve the state trust fund loan application from the Board of Commissioners of Public Land $2,000,000 for financing with lower interest rate for Southwest Woods Development infrastructure.

   Moved by Ald. Kathy Hinkfuss, seconded by Ald. Jennifer Grant to approve a resolution to re-approve the state trust fund loan application from the Board of Commissioners of Public Land $2,000,000 for financing with lower interest rate for Southwest Woods Development infrastructure.
   Motion Passed.
   Yes- Kathy Hinkfuss, Jennifer Grant, No- None, Abstain- Brian Johnson.

6. Consideration with possible action on a resolution to re-approve the state trust fund loan application from the Board of Commissioners of Public Land for $5,500,000 financing with lower interest rate for JBS diverse neighborhood infrastructure, park, and boulevard.

   Moved by Ald. Brian Johnson, seconded by Ald. Kathy Hinkfuss to approve a resolution to re-approve the state trust fund loan application from the Board of Commissioners of Public Land for $5,500,000 financing with lower interest rate for JBS diverse neighborhood infrastructure, park, and boulevard.
   Motion Passed.
   Yes- Brian Johnson, Kathy Hinkfuss, Jennifer Grant, No- None, Abstain- None.

7. Consideration with possible action on a resolution to re-approve a state trust fund loan application from the Board of Commissioners of Public Land for $1,000,000 for financing with a lower interest rate for a pass-through loan to Developer of Public Market.

   Moved by Ald. Kathy Hinkfuss, seconded by Ald. Jennifer Grant to approve a resolution to re-approve a state trust fund loan application from the Board of Commissioners of Public Land for $1,000,000 for financing with a lower interest rate for a pass-through loan to Developer of Public Market.Motion Passed.
   Yes- Kathy Hinkfuss, Jennifer Grant, No- None, Abstain- Brian Johnson.

8. Consideration with possible action regarding a budget amendment resolution for unbudgeted overtime for special events.

   Moved by Ald. Brian Johnson, seconded by Ald. Kathy Hinkfuss to approve a budget amendment resolution for unbudgeted overtime for special events.
   Motion Passed.
   Yes- Brian Johnson, Kathy Hinkfuss, Jennifer Grant, No- None, Abstain- None.

F. INFORMATIONAL.

1. 2024 Contingency Account: $238,788

2. The next Finance Committee meeting will be held on October 29, 2024, at 4:30 PM.

G. ADJOURNMENT.

Moved by Ald. Kathy Hinkfuss, seconded by Ald. Brian Johnson to adjourn.
Motion Passed.
Yes- Brian Johnson, Kathy Hinkfuss, Jennifer Grant, No- None, Abstain- None.