



# **MINUTES OF THE COMMUNITY DEVELOPMENT BLOCK GRANT REVOLVING LOAN COMMITTEE**

**TUESDAY, AUGUST 26, 2025, 8:00 AM**  
**City Hall, Room 604 - The Harry Maier Room.**  
**Virtual attendance is also available via Zoom.**

## **A. ZOOM MEETING INFORMATION.**

- I. Join Zoom Meeting Online:

<https://us02web.zoom.us/j/87613365927?pwd=ZnLX7C3a9ujHokTCOBK7TzBfCTAbZf.l>

Or call in by phone: +1 312 626 6799

Meeting ID: 876 1336 5927

Passcode: 067732

If you wish to speak at this public meeting or leave a comment, please fill out the online [Comment Form](#) prior to the meeting. More detailed [Zoom Instructions](#) can be found online.

## **B. ROLL CALL.**

- I. Members: Chair – Matt Schueller, Vice Chair – Ace Champion, Eli Hicks, Ald. Bill Morgan, Bradley Klingsporn

Present: Matt Schueller, Eli Hicks, William Morgan, Bradley Klingsporn

Excused:

Absent: Ace Champion

## **C. APPROVAL OF THE AGENDA.**

- I. Approval of the agenda for the Tuesday, August 26, 2025, meeting of the Community

Development Block Grant Revolving Loan Committee.

Moved by Ald. William Morgan, seconded by Bradley Klingsporn to approve the agenda.  
Motion Passed.

Yes-Matt Schueller, Eli Hicks, William Morgan, Bradley Klingsporn, No-None, Abstain-None.

#### **D. APPROVAL OF MINUTES.**

- I. Approval of the minutes from the October 24, 2024, meeting of the Community Development Block Grant Revolving Loan Committee.

Moved by Matt Schueller, seconded by Eli Hicks to approve the minutes.

Motion Passed.

Yes-Matt Schueller, Eli Hicks, William Morgan, Bradley Klingsporn, No-None, Abstain-None.

#### **E. REGULAR BUSINESS.**

- I. Consideration with possible action on a loan request from Five Thumbs Up, LLC to borrow \$27,000 for working capital from Economic Development Revolving Loan Funds (ED RLF).

Moved by Matt Schueller, seconded by Ald. William Morgan to open the floor for discussion with applicant.

Motion Passed.

Yes-Matt Schueller, Eli Hicks, William Morgan, Bradley Klingsporn, No-None, Abstain-None.

Speakers:

Aaron Schultz – 477 Polaris Rd

Jill Schultz – 477 Polaris Rd

Moved by Matt Schueller, seconded by Bradley Klingsporn to close the floor.

Motion Passed.

Yes-Matt Schueller, Eli Hicks, William Morgan, Bradley Klingsporn, No-None, Abstain-None.

Moved by Ald. William Morgan, seconded by Bradley Klingsporn, to approve, as recommended by staff, a loan request from Five Thumbs Up, LLC to borrow \$27,000 at 5% for 3 years (36 mos), secured with a personal guarantee for working capital from Economic Development Revolving Loan Funds (ED RLF).

Motion Passed.

Yes-Matt Schueller, Eli Hicks, William Morgan, Bradley Klingsporn, No-None, Abstain-None.

#### **F. INFORMATIONAL.**

- I. Community Development Revolving Loan Fund Status Reports.

## **G. ADJOURNMENT.**

- I. Adjournment of the Tuesday, August 26, 2025, meeting of the Community Development Block Grant Revolving Loan Committee.

Moved by Matt Schueller, seconded by Ald. William Morgan to adjourn.

Motion Passed.

Yes-Matt Schueller, Eli Hicks, William Morgan, Bradley Klingsporn, No-None, Abstain-None.