



# **MINUTES OF THE COMMUNITY DEVELOPMENT BLOCK GRANT REVOLVING LOAN COMMITTEE**

**TUESDAY, MARCH 24, 2026, 10:00 AM**  
**City Hall, Room 604 - The Harry Maier Room.**  
**Virtual attendance is also available via Zoom.**

## **A. ZOOM MEETING INFORMATION.**

- I. Join Zoom Meeting Online:  
<https://us02web.zoom.us/j/82079314714?pwd=wsOvbKpz3b5oOCvhWX52oJHYcQBaHk.I>

Or call in by phone: +1 312 626 6799  
Meeting ID: 820 7931 4714  
Passcode: 935959

If you wish to leave a comment for this public meeting, please fill out the online [Comment Form](#) prior to the meeting. More detailed [Zoom Instructions](#) can be found online.

## **B. ROLL CALL.**

- I. Members: Matt Schueller, Ace Champion, Eli Hicks, Bill Morgan, Bradley Klingsporn

Present: Matt Schueller, Eli Hicks, William Morgan; Bradley Klingsporn online @ 10:06am

Excused:

Absent: Ace Champion

## **C. APPROVAL OF THE AGENDA.**

- I. Approval of the agenda for the Tuesday, March 24, 2026, meeting of the Community Development Block Grant Revolving Loan Committee.

Moved by Ald. William Morgan, seconded by Eli Hicks to approve the agenda.  
Motion Passed.  
Yes—Matt Schueller, Eli Hicks, William Morgan, No-None, Abstain-None.

#### **D. APPROVAL OF MINUTES.**

- I. Approval of the minutes from the November 11, 2025, meeting of the Community Development Block Grant Revolving Loan Committee.

Moved by Ald. William Morgan, seconded by Matt Schueller to approve the minutes.  
Motion Passed.  
Yes—Matt Schueller, Eli Hicks, William Morgan, No-None, Abstain-None.

#### **E. REGULAR BUSINESS.**

- I. Consideration with possible action on a loan request from Gerarden Fabrication & Design, LLC to borrow \$35,000 for working capital from Community Development Revolving Loan Funds (CD RLF).

Moved by Ald. William Morgan, seconded by Matt Schueller to open the floor. Motion Passed.  
Yes—Matt Schueller, Eli Hicks, William Morgan, No-None, Abstain-None.

Speakers:

Jessica Maes

Cody Gerarden – Gerarden Fabrication & Design LLC – 3190 Water Division Rd Suite A, Denmark

Moved by Ald. William Morgan, seconded by Eli Hicks to close the floor. Motion Passed.  
Yes—Matt Schueller, Eli Hicks, William Morgan, No-None, Abstain-None.

Moved by Matt Schueller, seconded by Ald. William Morgan to approve the loan request from Gerarden Fabrication & Design, LLC to borrow \$35,000 at 5% for 7 years, secured with a personal guarantee for working capital from Community Development Revolving Loan Funds (CD RLF). Motion Passed.  
Yes—Matt Schueller, Eli Hicks, William Morgan, Bradley Klingsporn, No-None, Abstain-None.

#### **F. INFORMATIONAL.**

- I. Community Development Revolving Loan Fund Status Reports.

## **G. ADJOURNMENT.**

- I. Adjournment of the Tuesday, March 24, 2026, meeting of the Community Development Block Grant Revolving Loan Committee.

Moved by Matt Schueller, seconded by Ald. William Morgan to adjourn the meeting.

Motion Passed.

Yes—Matt Schueller, Eli Hicks, William Morgan, Bradley Klingsporn, No-None, Abstain-None.