



MINUTES OF THE COMMUNITY DEVELOPMENT BLOCK GRANT REVOLVING LOAN COMMITTEE

WEDNESDAY, JULY 8, 2026, 11:30 AM
City Hall, Room 604 - The Harry Maier Room.
Virtual attendance is also available via Zoom.

A. ZOOM MEETING INFORMATION.

- I. Join Zoom Meeting Online:

<https://us02web.zoom.us/j/81457578183?pwd=phlGFISp0fdrRgcDlVHr7vbGtYEc0a.1>

Or call in by phone: +1 312 626 6799

Meeting ID: 814 5757 8183

Passcode: 725787

B. ROLL CALL.

- I. Members: Matt Schueller, Ace Champion, Eli Hicks, Alder William Morgan, Bradley Klingsporn

Present: Matt Schueller, Eli Hicks (online), William Morgan, Bradley Klingsporn (online)

Excused—None. Absent—Ace Champion.

C. APPROVAL OF THE AGENDA.

- I. Approval of the agenda for the Wednesday, July 8, 2026, meeting of the Community Development Block Grant Revolving Loan Committee.

Moved by Ald. William Morgan, seconded by Eli Hicks to approve. Motion Passed.

Yes—Matt Schueller, Eli Hicks, William Morgan, Bradley Klingsporn. No—None. Abstain—

None.

D. APPROVAL OF MINUTES.

- I. Approval of the minutes from the March 24, 2026, meeting.

Moved by Matt Schueller, seconded by Ald. William Morgan to approve. Motion Passed.
Yes—Matt Schueller, Eli Hicks, William Morgan, Bradley Klingsporn. No—None. Abstain—None.

E. REGULAR BUSINESS.

- I. Consideration with possible action on a request from Salon Fifty-Four, LLC for the City to sign a new subordination agreement with Nicolet National Bank for real estate that was funded from Community Development Revolving Loan Funds (CD RLF).

Moved by Matt Schueller, seconded by Ald. William Morgan to open the floor. Motion Passed.
Yes—Matt Schueller, Eli Hicks, William Morgan, Bradley Klingsporn. No—None. Abstain—None.

Speakers:

Jessica Maes—Staff
Tim Heinrich—Nicolet National Bank
Rossemary Alcantara—Salon Fifty-Four, LLC

Moved by Matt Schueller, seconded by Ald. William Morgan to close the floor. Motion Passed.
Yes—Matt Schueller, Eli Hicks, William Morgan, Bradley Klingsporn. No—None. Abstain—None.

Moved by Ald. William Morgan, seconded by Matt Schueller to approve the request by Salon Fifty-Four, LLC for the City to sign a new subordination agreement with Nicolet National Bank for real estate that was funded from Community Development Revolving Loan Funds. Motion Passed.
Yes—Matt Schueller, Eli Hicks, William Morgan, Bradley Klingsporn. No—None. Abstain—None.

F. INFORMATIONAL.

- I. Community Development Revolving Loan Fund Status Reports.

G. ADJOURNMENT.

- I. Adjournment of the Wednesday, July 8, 2026, meeting of the Community Development Block Grant Revolving Loan Committee.

Moved by Matt Schueller, seconded by Ald. William Morgan to adjourn. Motion Passed.
Yes—Matt Schueller, Eli Hicks, William Morgan, Bradley Klingsporn. No—None. Abstain—None.