



MINUTES OF THE COMMUNITY DEVELOPMENT BLOCK GRANT REVOLVING LOAN COMMITTEE

WEDNESDAY, AUGUST 5, 2026, 12:00 PM
City Hall, Room 604 - The Harry Maier Room.
Virtual attendance is also available via Zoom.

A. ZOOM MEETING INFORMATION.

- I. Join Zoom Meeting Online:
<https://us02web.zoom.us/j/81457578183?pwd=phlGFISp0fdrRgqDlVHr7vbGtYEc0a.1>

Or call in by phone: +1 312 626 6799
Meeting ID: 814 5757 8183
Passcode: 725787

If you wish to leave a comment for this public meeting, please fill out the online [Comment Form](#) prior to the meeting. More detailed [Zoom Instructions](#) can be found online.

B. ROLL CALL.

- I. Members: Matt Schueller, Ace Champion, Eli Hicks, Alder William Morgan, and Bradley Klingsporn.

Present: Matt Schueller (online), William Morgan, and Bradley Klingsporn (online).
Excused—Eli Hicks. Absent—Ace Champion.

C. APPROVAL OF THE AGENDA.

- I. Approval of the agenda for the Wednesday, August 5, 2026, meeting of the Community Development Block Grant Revolving Loan Committee.

Moved by Ald. William Morgan, seconded by Bradley Klingsporn to approve. Motion Passed.
Yes—Matt Schueller, William Morgan, Bradley Klingsporn. No—None. Abstain—None.

D. APPROVAL OF MINUTES.

- I. Approval of the minutes from the July 8, 2026, meeting.

Moved by Ald. William Morgan, seconded by Bradley Klingsporn to approve. Motion Passed.
Yes—Matt Schueller, William Morgan, Bradley Klingsporn. No—None. Abstain—None.

E. REGULAR BUSINESS.

- I. Consideration with possible action on a request from Salon Fifty-Four, LLC for the City to restructure a previously approved Economic Development Revolving Loan Fund (ED RLF) loan for \$70,000 for furniture, fixtures, and equipment at 4% for 10 years to a \$24,968.31 loan for Furniture, Fixtures, and Equipment at 4% for 10 years and a \$35,000 Working Capital loan at 5% for 3 years.

Moved by Matt Schueller, seconded by Ald. William Morgan to approve the request from Salon Fifty-Four, LLC for the City to restructure a previously approved Economic Development Revolving Loan Fund (ED RLF) loan for \$70,000 for furniture, fixtures, and equipment at 4% for 10 years to a \$24,968.31 loan for Furniture, Fixtures, and Equipment at 4% for 10 years and a \$35,000 Working Capital loan at 5% for 3 years. Motion Passed.
Yes—Matt Schueller, William Morgan, Bradley Klingsporn. No—None. Abstain—None.

F. INFORMATIONAL.

- I. Community Development Revolving Loan Fund Status Reports.

G. ADJOURNMENT.

- I. Adjournment of the Wednesday, August 5, 2026, meeting of the Community Development Block Grant Revolving Loan Committee.

Moved by Matt Schueller, seconded by Bradley Klingsporn to adjourn. Motion Passed.
Yes—Matt Schueller, William Morgan, Bradley Klingsporn. No—None. Abstain—None.